

27th June, 2019

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary,
Bombay Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended 31st March, 2019, in the required format.

This is for your kind information and records.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED


(RITESH AGARWAL)
COMPANY SECRETARY

Encl : As above

IFB Agro Industries Limited**Consolidated statement of Related Party Transactions for the half year ended 31 March 2019**

(All amount in ₹ lacs, unless otherwise stated)

1 Related party disclosures**(a) List of related parties****(i) Parties where control exists (subsidiary)**

Name of the Company	Country of incorporation	As at 31 March 2019
IFB Agro Marine (FZE) (Wholly owned subsidiary w.e.f. 20 April 2017)	U.A.E	100%

(ii) Key management personnel

Name of the person	Designation
Bijon Nag	Non- Executive Director
Arup Kumar Banerjee	Executive director
Bikram Nag	Executive director
Rahul Choudhary	Chief Financial Officer
Ritesh Agarwal	Company Secretary

(iii) Other key management personnel**Key Management Personnel (KMP):**

Name	Designation
Dr. Janardan Anna Gore	President-New Project
Mr. Goutam Bhattacharya	Vice President - Information Technology
Mr. Swapan Kumar Bayen	Vice President-Projects and Diversification (Distillery)
Mr. Rana Chatterjee	Chief Financial Officer (Distillery)
Mr. Kanak Ghose	Assitant Vice President - Human Resource (HR)
Mr. Debasis Ghosh	Assistant Vice President - Business Head (IMIL)
Mr. Alok De	General Manager- HR and Corporate Relations
Mr. Rajat Purkayastha	General Manager Finance - Marine Export (Ongole)
Mr. Debojyoti Bandopadhyay	General Manager- CO2 Operations
Mr. Swapan Kumar Kundu	Head-Tie Up Units (IMIL)
Mr. Soumitra Chakraborty	Business Head- (Marine)
Mr. Dipayan Basu	Assistant General Manager- Commercial (IMIL)
Mr. Santanu Ghosh	Chief General Manager- Plant Operations and Safety (Distillery)
Mr. Sudip Das	Deputy Genral Manager - Accounts (Marine Feed)
Mr. Chinmaya Mishra	Deputy General Manager- Plant Operations & Project
Mr. Sonjoy Banerjee	Deputy Genral Manager- Finance & Accounts-Marine Food
Mr. Madan Dutta	Assistant General Manager- Marine Feed
Mr. Sanjoy Bhattacharya	Unit Head-Panagarh
Mr. Ripudaman Chamaria	Senior Manager- Accounts
Mr. Nilesh Soni	Senior Manager Finance - Marine Export (Kolkata)
Mr. Nishu Jain	Manager-Commercial (IMIL)
Mr. Hemant Daftary	Head - Internal Audit
Mr. Tushar Kanti Aich	Production Manager (Dankuni)



IFB Agro Industries Limited**Consolidated statement of Related Party Transactions for the half year ended 31 March 2019**

(All amount in ₹ lacs, unless otherwise stated)

(iv) Enterprises over which KMP or relatives of KMP exercise control/significant influence:**Name of the entity**

Travel Systems Limited

IFB Industries Limited

(v) Post employment benefit plans**Name of the entity**

IFB Agro Industries Limited Employees Gratuity Fund

IFBAIL Employees Super annuation Fund

1 Related party disclosures (cont'd)**(b) Transactions with related parties**

Particulars	Year ended 31 March 2019
Rental income:	
Travel Systems Limited	5.23
IFB Industries Limited	39.96
Travelling and conveyance:	
Travel Systems Limited	147.18
Rental expenses:	
IFB Industries Limited	3.61
Security deposit refunded:	
IFB Industries Limited	-
Purchase of property, plant and equipments:	
IFB Industries Limited	6.12
Sale of products	
IFB Industries Limited	8.16
Other expenses:	
IFB Industries Limited	0.90
Investments made in equity share capital:	
Subsidiary Company	-
Post employment benefit plans:	
Contribution towards Gratuity Fund	0.04
Contribution towards Superannuation Fund	126.54
Reimbursement of expenses:	
- Gratuity Fund	0.10
- Superannuation Fund	-



IFB Agro Industries Limited**Consolidated statement of Related Party Transactions for the half year ended 31 March 2019**

(All amount in ₹ lacs, unless otherwise stated)

Remuneration to key management personnel and other key management personnel**Short-term employee benefits**

Arup Kumar Banerjee	108.25
Bikram Nag	74.35
Others	402.82

Post-employment benefits (*)

Arup Kumar Banerjee	1.35
Bikram Nag	0.84
Others	23.80

Sitting fees to non-executive directors

Bijon Nag	0.30
Hari Ram Agarwal	1.20
Nandan Bhattacharya	1.22
Manoj Kumar Vijay	1.04
Amitabha Kumar Nag	1.09
Sudip Kumar Mukherji	1.05
Lakshmishri Roy	0.75

Balances of related parties:

(c) Particulars	As at 31 March 2019
Other payables:	
Travel Systems Limited	-
IFB Industries Limited	52.40
Security deposit outstanding:	
IFB Industries Limited	8.12

(*) Does not include contributions made under Gratuity and compensated absences plan based on actuarial valuations as contributions made to such plans on individual employee basis is not ascertainable.

FOR IFB AGRO INDUSTRIES LTD.
Ritesh Agarwal
Ritesh Agarwal
Company Secretary