

orbit exports ltd.

122, MISTRY BHAWAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,
MUMBAI – 400 020. (MAH.) INDIA. TEL : 91 22 66256262 • FAX NO. 22822031 • WEBSITE : www.orbitexports.com
CIN : L40300MH1983PLC030872

Date: December 27, 2021

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Sub: Intimation of grant of Stock Options under 'Orbit Exports Limited – Employees Stock Option Scheme – 2021'

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

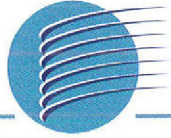
Dear Sir/Madam,

In terms of provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held today i.e. December 27, 2021 has approved the grant of the Employee Stock Options ("Options") to Eligible Employees of the Company under 'Orbit Exports Limited – Employees Stock Options Scheme – 2021'.

Pursuant to the relevant provisions of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, below are the brief details of the grant of stock options:

Sr. No.	Particulars	Details
a.	Brief details of options granted	2,16,000 options to eligible employees of the Company under 'Orbit Exports Limited – Employees Stock Options Scheme – 2021'.
b.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employees Benefits) Regulations, 2021.	Yes





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c.	Total number of shares covered by these options.	2,16,000 Equity Shares (each stock option is convertible into 1 Equity Share of face value of Rs. 10/- each.)
d.	Pricing Formula/ Exercise Price	Rs. 56/-
e.	Options vesting schedule	The Options granted under the Scheme shall vest in Four (4) tranches as under: a) 25% of the options at the end of One (1) year from the date of grant; b) 25% of the options at the end of the Two (2) years from the date of grant; c) 25% of the Options at the end of the Three (3) years from the date of grant; & d) 25% of the Options at the end of the Four (4) years from the date of grant.
f.	Time within which option may be exercised	Exercise period will commence from the date of vesting and shall continue up to completion of One (1) year from the date of respective vesting.

The above is for your information and record.

Thanking You,

For Orbit Exports Limited

(Neha Devpura)
Company Secretary & Compliance Officer

