



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India

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CIN - L26109WB1946PLC013294



SEC/SE/068

January 14 2019

1. The Dy.Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
(Scrip Code: 10018003)

Dear Sir(s)/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated 11 January 2019 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we wish to inform you that the Company has entered into a CCPS Subscription Agreement with Lotus One Investment Pte. Ltd. ("Investor") and the promoters of the Company ("Promoters") on 13 January 2019 ("Agreement").

Under the Agreement, the Company proposes to raise funds up to INR 3,936,422,667 (Indian Rupees Three billion nine hundred and thirty six million four hundred twenty two thousand six hundred sixty seven) by way of creating, offering and issuing, up to 46,990,840 (Forty-six million nine hundred ninety thousand eight hundred forty) compulsorily convertible preference shares of face value of INR 2 (Indian Rupees Two), each at an issue price of INR 83.77



(Indian Rupees eighty three point seven seven), to the Investor on a private placement basis, subject to receipt of shareholders' and other necessary approvals (including applicable governmental, statutory and regulatory approvals) and compliance with applicable law and regulations.

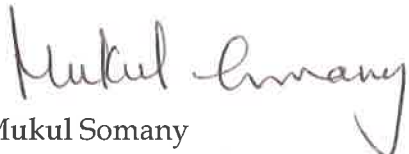
The details in connection with the Agreement which are required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 9 September 2015, are enclosed as Annexure A.

We request you to take note of the same.

Thanking you.

Yours truly,

For HINDUSTHAN NATIONAL GLASS & INDUSTRIES LIMITED



Mukul Somany
Vice Chairman & Managing Director



Annexure A

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Hindusthan National Glass & Industries Limited ("Company"), Lotus One Investment Pte. Ltd. ("Investor") and the promoters of the Company whose names are set out in Annexure B ("Promoters")
2.	Purpose of entering into the agreement	Preferential allotment of up to 46,990,840 (Forty-six million nine hundred ninety thousand eight hundred forty) compulsorily convertible preference shares of the Company of face value of INR 2 (Indian Rupees Two) to the Investor for a total amount of up to INR 3,936,422,667 (Indian Rupees Three billion nine hundred and thirty six million four hundred twenty two thousand six hundred and sixty seven) on a private placement basis
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	Not applicable
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	The persons whose names are set out in Annexure B are the existing promoters of the Company. The Investor is not connected with the promoter/ promoter group in any manner.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	Not applicable




Sr. No.	Particulars	Details
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Preferential allotment of up to 46,990,840 (Forty-six million nine hundred ninety thousand eight hundred forty) compulsorily convertible preference shares of the Company of face value of INR 2 (Indian Rupees Two) each at an issue price of INR 83.77 (Indian Rupees eighty three point seven seven), to the Investor for a total amount of up to INR 3,936,422,667 (Indian Rupees Three billion nine hundred and thirty six million four hundred twenty two thousand six hundred and sixty seven) on a private placement basis
8.	Any other disclosures related to such agreement, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (a) name of parties to the agreement; (b) nature of the agreement; (c) date of execution of the agreement; (d) details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable




Annexure B

Names of Promoters

Sr. No.	Name of Promoter
1.	Mukul Somany
2.	Sanjay Somany
3.	Chandra Kumar Somany (HUF)
4.	Sudha Somany
5.	Rashmi Somany
6.	Amita Somany
7.	Sanjay Somany (HUF)
8.	Chandra Kumar Somany
9.	Bharat Somany
10.	Mukul Somany (HUF)
11.	Brabourne Commerce Private Limited
12.	Spotlight Vanijya Limited
13.	Rungamattee Trexim Private Limited
14.	Spotme Tracon Private Limited
15.	Khazana Marketing Private Limited
16.	Saurav Contractors Private Limited

