



ICRA

ICRA Limited

August 7, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

Sub.:- Disclosure of Related Party Transactions on consolidated basis for the six months ended March 31, 2020

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), please find attached disclosure of Related Party Transactions on consolidated basis, in accordance with applicable accounting standards, for the six months ended March 31, 2020.

You are requested to take the above on record.

Regards,

Sincerely,

(Vipul Agarwal)

Interim Chief Operating Officer and Group Chief Financial Officer

Encl.: As above



ICRA

ICRA Limited

DISCLOSURE OF RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS, IN ACCORDANCE WITH APPLICABLE ACCOUNTING STANDARDS, FOR THE SIX MONTHS ENDED MARCH 31, 2020

List of related parties on a consolidated basis:

a) Related parties and nature of related party relationships where control exists

Ultimate holding company

Moody's Corporation

Companies having substantial interest

Moody's Investment Company India Private Limited

Moody's Singapore Pte Limited

b) Related parties and nature of related party relationship with whom transactions have taken place during the year

i) Trusts

ICRA Limited Employees Group Gratuity Scheme

ii) Fellow subsidiaries

Moody's Investors Service India Private Limited

Moody's Investors Service Inc.

MIS Quality Management Corp.

Moody's Investors Service Singapore Pte Limited

Moody's Investors Service Hong Kong Limited

Moody's Analytics Inc.

Moody's Investors Service Pty Limited

Moody's Asia Pacific Limited

MA Knowledge Services Research (India) Private Limited (Till November 8, 2019)

Moody's Analytics UK Limited

c) Key management personnel

Mr. Vipul Agarwal

Mr. Amit Kumar Gupta

Mr. Naresh Takkar (employment terminated on August 29, 2019 and removed as Director on September 28, 2019)

Mr. S. Shakeb Rahman

Independent directors

Mr. Arun Duggal

Ms. Ranjana Agarwal

Ms. Radhika Vijay Haribhakti

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana
Registered Office: 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi 110001

Tel. : +91.124.4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909
Tel. : +91.11.23357940-45

RATING

RESEARCH

INFORMATION



ICRA

ICRA Limited

Related party transactions and balances on consolidated basis for the six months ended March 31, 2020 are summarised as follow:

						(Rs. in lakh)
Items/ related party	Ultimate holding Company	Companies having substantial interest	Fellow subsidiaries	Key management personnel (Including directors)	Other related parties	Total
Transaction						
Revenue from outsourced and information services	-	-	3,463.01	-	-	3,463.01
Rental income	-	-	10.72	-	-	10.72
Remuneration	-	-	-	198.51	-	198.51
Sitting fees	-	-	-	18.65	-	18.65
Technical services received	6.63	-	0.61	-	-	7.24
Trademark license fees	-	-	3.74	-	-	3.74
Reimbursement of expenses received/ receivable	-	-	0.78	-	-	0.78
Reimbursement of expenses paid/ payable	-	-	184.33	-	-	184.33
Amount contributed during the period	-	-	-	-	40.00	40.00
Balances						
Trade receivables- due from related parties	-	-	1,679.93	-	-	1,679.93
Other financial assets - Other recoverables	-	-	4.82	-	-	4.82
Trade payable	-	-	-	61.00	-	61.00
Other financial liabilities - due to related parties	5.57	-	4.79	-	-	10.36
Other financial liabilities - payable to employees	-	-	-	163.71	-	163.71
Provisions - other employee benefits	-	-	-	147.48	-	147.48
Unpaid dividend	-	-	-	-	-	-

For ICRA Limited

(Vipul Agarwal)

Interim Chief Operating Officer and Group Chief Financial Officer

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana
Registered Office: 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi 110001.

Tel. : +91.124 .4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909
Tel. : +91.11.23357940-45

RATING

RESEARCH

INFORMATION