



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)



Date: 31st October 2019

CIN: L27109TG1979PLC002504

To

Piyush Tanna Chief Manager - Surveillance National Stock Exchange of India Limited(NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051	Mr. Nilesh Jain On-line Surveillance BSE Ltd, P J Towers, Dalal Street, Mumbai -400001, India
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Dear Sir,

Sub: Clarification on Price Movement / Spurt in Price - Cubex Tubings Limited

Ref. No.: 1) Ref: NSE/CM/Surveillance/8722 dated 30th Oct 2019 - Mail from NSE

2) Ref No. L/SURV/ONL/PV/NK/ 2019-2020 / 666 dated 30th October 2019 - Mail from BSE

With reference to above referred letter(s) seeking clarification from the Company, we would like to submit that the Company has not made any material announcement having impact on its operation and performance in recent times. The reason for the increase in the price of the shares of the Company is not as a result of any announcement or pending announcement made or to be made by the Company. The Company has not shared any price sensitive information with any market intermediary or any other party and therefore the rise in the price of the shares of the Company is not known to the Company. Discovery of price of security is a function of several factors and is carried out purely on the Exchange platform. We do not have any commitment on the movement of the price of the shares of the Company.

The Company has been sharing all information / announcements that have a bearing on the price / volume behaviour in the scrip with the stock Exchange regularly. We have been strictly following all the listing norms for disclosure, insider trading with the stock exchanges regularly and there is no pending compliance on our part.

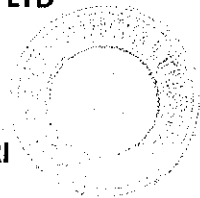
We hope the information shared herein under will clarify the matter as regard to increase in share price.

This is for your information and record.

Thanking You,
Yours Truly,

FOR CUBEX TUBINGS LTD

VIRENDRA BHANDARI
Director
DIN: 00062228



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