



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email yash.sheth@rallis.co.in

Yash Sheth
Company Secretary

21st May, 2019

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500355

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: RALLIS

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

(Yash Sheth)

Encl: As above



RALLIS

Consolidated disclosure of related party transactions and balances for the half year ended 31 March, 2019

Rallis India Limited's principal related parties consist of its holding company Tata Chemicals Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

1. Holding company

Name of holding	Country	Holding
		As at 31 March, 2019
Tata Chemical Ltd.	India	50.06%

2. Other Related Parties

Rallis India Limited Provident Fund
Rallis India Limited Management Staff Gratuity Fund
Rallis India Limited Senior Assistants Super Annuation Scheme
Rallis Executive Staff Super Annuation Fund
Rallis India Limited Non-Management Staff Gratuity Fund

3. Key Management Personnel

Mr. V. Shankar, Managing Director and CEO (upto 31 March, 2019)
Mr. R. Mukundan, Managing Director and CEO (w.e.f 3 December, 2018 till 31 March, 2019)

4. Promoter Group

Tata Sons Private Limited

5. List of subsidiaries of Tata Sons Private Limited

Infiniti Retail Ltd.
Tata AIG General Insurance Co. Ltd.
Tata Consultancy Services Ltd.
Tata Teleservices Ltd.
Tata Strategic Management Group (Division of Tata Industries Limited)
Tata Consulting Engineers Ltd.

6. Trading transactions

During the year, Group entered into following trading transactions with related parties:

Particulars	(in ₹ lakhs)	
	Sales of goods	Purchases of goods
	Half year ended 31 March, 2019	Half year ended 31 March, 2019
Holding Company Tata Chemical Ltd.	-	571.85
Subsidiaries of Tata Sons Private Ltd. Infiniti Retail Ltd.	-	5.33

7. Service transactions

Particulars	(in ₹ lakhs)	
	Services rendered	Services received
	Half year ended 31 March, 2019	Half year ended 31 March, 2019
Holding Company Tata Chemical Ltd.	49.26	0.35
Subsidiaries Tata Sons Private Ltd. Tata AIG General Insurance Co. Ltd	-	1.13
Tata Consultancy Services Ltd.	-	61.31
Tata Teleservices Limited	-	6.02
Tata Strategic Management Group (Division of Tata Industries Limited)	-	89.54

Services were received at market price and any discount to reflect the relationship between the parties.



RALLIS

8. Investment transactions

(in ₹ lakhs)

Particulars	Investment made	Investment sold
	Half year ended 31 March, 2019	Half year ended 31 March, 2019
Rallis Chemistry Exports Ltd.	19.60	-

9. Contributions to employee benefit trusts

(in ₹ lakhs)

Particulars	Half year ended 31 March, 2019
Contributions to employee benefit trusts	416.75

The following balances were outstanding at the end of the reporting period:-

(in ₹ lakhs)

Particulars	Amounts owed by related parties	Amounts owed to related parties
	As at 31 March, 2019	As at 31 March, 2019
Holding Company Tata Chemical Ltd.	49.26	70.60
Subsidiaries Tata Sons Private Ltd. Tata AIG General Insurance Co. Ltd.	0.70	-
Tata Strategic Management Group (Division of Tata Industries Limited)	-	59.24
Tata Consulting Engineers Ltd.	11.79	-
Tata Teleservices (Maharashtra) Limited	-	0.02

The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or taken during the year except as below. No expense has been recognised in the current or prior years for bad and doubtful debts in respect of the amounts owed by related parties.

The Group has issued a corporate guarantee to debenture trustee in respect of issuance of debentures of ₹ 27,000.00 lakhs by Advinus Therapeutics Ltd. (Advinus), to the extent of 16.89% of the total subscription of debentures issued by Advinus. Corporate guarantee had been released during the previous year on 5 October, 2017. The Group's maximum exposure in this respect is of ₹ Nil as at 31 March, 2019 (31 March, 2018: ₹ Nil).

10. Compensation of key management personnel

The remuneration of key management personnel during the year was as follows:

(in ₹ lakhs)

Particulars	Half year ended 31 March, 2019
Short term benefits	247.46
Post-Employment benefits (PF and Superannuation)	14.06

The remuneration of key management personnel is determined by the remuneration committee having regard to the performance of individuals and market trends. It is exclusive of gratuity and compensated absences.