

Indiabulls

HOUSING FINANCE

August 10, 2022

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Disclosure in terms of Regulations 32(1), 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – “Utilization of Proceeds & Statement of Deviation / Variation” of Indiabulls Housing Finance Limited

Dear Sir,

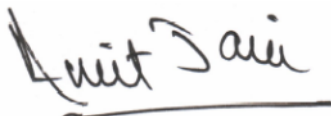
In terms of Regulations 32(1), 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement of Utilization of Proceeds & Statement of Deviation, for the quarter ended June 30, 2022, on the utilization of proceeds of Equity Shares and Non-Convertible Debentures issued by the Company are attached in the format specified vide SEBI Circular CIR/CFD/CMD1/162/ 2019 dated December 24, 2019 and Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

The above referred statement of deviations, for the quarter ended June 30, 2022, were placed before the Audit Committee of the Company, at its meeting held today i.e. August 10, 2022, wherein the Committee has noted the same and approved for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.



Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

Enclosure: as above

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity			Indiabulls Housing Finance Limited			
Mode of Fund Raising			Public Issues / Rights Issues / Preferential Issues / QIP / Others			
Date of Raising Funds			Not Applicable			
Amount Raised			Not Applicable			
Report filed for Quarter ended			June 30, 2022			
Monitoring Agency			applicable / not applicable			
Monitoring Agency Name, if applicable			Not Applicable			
Is there a Deviation / Variation in use of funds raised			Yes / No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not applicable			
If Yes, Date of shareholder Approval			Not applicable			
Explanation for the Deviation / Variation			Not applicable			
Comments of the Audit Committee after review			The Audit Committee has noted that no funds have been raised through public issue/rights issue/preferential issue/QIP of equity shares by the Company during the quarter ended June 30, 2022.			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
 						
Name of Signatory : Amit Jain						
Designation : Company Secretary						

Date: 10/08/2022

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indiabulls Housing Finance Limited	INE148I07LG3	Public Issue	Secured, Redeemable, Non-Convertible Debentures	April 28, 2022	₹133,74,10,000	₹133,74,10,000	No	NA	NA
	INE148I07LH1								
	INE148I07LI9								
	INE148I07LJ7								
	INE148I07LK5								
	INE148I07LL3								
	INE148I07LM1								
	INE148I07LN9								
	INE148I07LP4								
	INE148I07LQ2								
	INE148I07LR0								
	INE148I07LS8								
	INE148I07LT6								
	INE148I07LU4								
INE148I07LV2									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Indiabulls Housing Finance Limited
Mode of fund raising	Public Issue /Private Placement
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)
Date of raising funds	April 28, 2022*
Amount raised	₹133,74,10,000
Report filed for quarter ended	June 30, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No Not Applicable

If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No Comment
Comments of the auditors, if any	Not Applicable

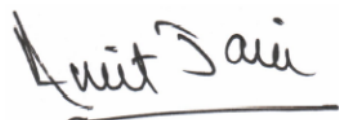
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

***28.04.2022 is the date of allotment. However these NCDs were listed on BSE and NSE w.e.f. 02.05.2022.**

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	--	₹133,74,10,000	--	--

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.





Name of signatory: Amit Jain
Designation: Company Secretary
Date: 10/08/2022