

SKPM/SEC.DEPT/2020-21
SEPTEMBER 02,2020

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Ma'am

Scrip Code:500388

SUB : Public Notice of AGM, Book Closure and remote e-voting

Dear Sir,

With reference to above, please find enclosed herewith a copy of public notice for 48th AGM of the Company, Book Closure and Remote e-voting.

We hope you will find the same in order.

Thanking You,

For Shree Krishna Paper Mills & Industries Ltd.



Ritika priyam
Company Secretary & Compliance Officer
Mem No: A53502

Encl: As above

Discoms to get 5 more years for turnaround

UDAY schemetargets in 2015 likely to be extended till 2024-25

SHREYA JAI
New Delhi, 1 September

State-owned power distribution companies (discoms), which continue to make financial and operational losses, will get five more years for turnaround under the new Reforms-linked Distribution Scheme to be floated by the Centre.

The targets stipulated in 2015 under the UDAY scheme could be extended till 2024-25.

The earlier discoms reform scheme, UDAY, concluded in FY20 with most of the states failing to meet their stipulated targets. The aggregate technical & commercial (AT&C) loss or power supply loss due to inefficient systems was supposed to come down to 15 per cent and average cost-revenue (ACS-ARR) gap of discoms down to zero by FY20.

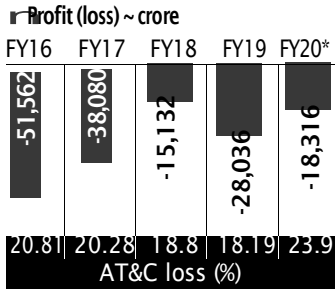
However, AT&C loss currently stands at 23.9 per cent and cost-revenue gap at 0.53 paise per unit, according to the UDAY portal. The numbers are the national average of last available data of all discoms of FY20 and the indicative data of six states during Q1FY21.

In a presentation made during the state power ministers' conference in July, Union ministry officials had said Reforms-linked Distribution Scheme will have the deadline of 2024-25. "The main objectives of the scheme are to improve the reliability and quality of power supply; enhance the financial and operational performance of utilities and reduce AT&C losses to 12-15 per cent and ACS-ARR gap to zero by 2024-25," he said.

Business Standard has reviewed the minutes of the meeting. The ministry in its presentation stated the funds under the scheme would be released in proportion to the achievement by the discoms against the mutually agreed targets in the action plan. UDAY had similar scheme design wherein funds for schemes and loans by financial institutions were linked to loss reduction of the discoms.



POWER POINTS



announced a special loan scheme for the discoms at an estimated outlay of ~90,000 crore. To avail of the loan, states would need to clear the dues of government departments to the discoms and give state guarantee to the lenders. The discoms would also need to indicate a trajectory of loss reduction — both financial and operational.

Several states have now cleared their dues and the total dues came down to ~42,131 crore at the end of July.

At the same time, the Union power ministry has introduced amendments to the Electricity Act, 2003, to enable turnaround of discoms. This includes encouraging states to tie up private franchisee for power supply, introduce direct benefit transfer (DBT) of electricity subsidy and phase out cross-subsidy charges levied on industrial consumers.

But several states, including Bihar, Rajasthan, West Bengal, Odisha, and Kerala, have opposed this proposal, citing threat of privatisation and increase in the rates of electricity. Some states also mentioned implementation challenges for DBT in electricity.

The power ministry, however, pointed out that these were only enabling provisions for use by discoms which may want to give out some areas to franchisees/sub-licensees at their discretion. Officials said DBT in electricity will improve energy accounting and ensure that the discoms get paid for the electricity supplied.

SC to decide on moratorium interest waiver issue today

ARUP ROYCHOUDHURY
New Delhi, 1 September

The Centre and the Reserve Bank of India (RBI) informed the Supreme Court on Tuesday that the moratorium on repayment of loans must be extendable to two years under certain conditions. And, the sectors most distressed by the economic slowdown are being identified.

"We are in the process of identifying the distressed sectors as per impact of the hit they have taken," Solicitor General Tushar Mehta told the three-judge Bench, headed by Justice Ashok Bhushan.

The apex court said it would hear the matter again and decide on Wednesday a bunch of petitions demanding waiver of interest, or waiver of interest on interest on the suspended monthly instalments during the moratorium period.

The Bench was hearing a plea challenging levy of interest on loans during the moratorium period.

The plea, filed by Agra resident Gajendra Sharma, sought a direc-

Microfinance body issues advisory for member firms as moratorium ends



Microfinance Institutions Network (MFIN), an industry association for microfinance companies, on Tuesday said it had issued an advisory to members on engaging with borrowers following the end of the moratorium on August 31. MFIN said the detailed advisory was a reiteration of points covered in Industry Code of Conduct and Code of Responsible Lending such as fair interactions with borrowers, ensuring transparency, training for employees engaging with borrowers, among several others, and also covered safeguards for Covid-19.

tion to declare the portion of the RBI's March 27 notification as something beyond the bank's legal power or authority. That is, to the extent that interest on the loan amount charged during the moratorium period creates hardship to the petitioner being the borrower. It creates hindrance and obstruction in 'right to life' guaranteed by Article 21 of the Constitution.

The Supreme Court had observed in June that the question is not of waiver of complete interest for entire moratorium period but it is limited only to interest charged on interest by banks. It had also observed that the charging of interests by banks during the six-month moratorium period on term loans was 'detrimental'.

for entire moratorium period but it is limited only to interest charged on interest by banks.

It had also observed that the charging of interests by banks during the six-month moratorium period on term loans was 'detrimental'.

The RBI, on its part, had submitted that a waiver of interest on loans will impact the financial viability of the country's financial sector. It also said banks could forego about ~2 trillion in interest income

if interests are waived for the six months duration of the moratorium.

On Tuesday, the Solicitor General suggested a meeting of representatives of the finance ministry with the RBI and banks to find a solution.

He also sought more time on behalf of the Centre and requested the Bench to examine the affidavit submitted by the government. The Bench, however, said the final hearing will be on Wednesday.

The RBI's circular on personal loan restructuring says that the resolution plans may include rescheduling of payments or granting of moratorium, based on an assessment of income streams of the borrower, subject to a maximum of two years.

"Correspondingly, the overall tenor of the loan may also get modified commensurately. The moratorium period, if granted, shall come into force immediately upon implementation of the resolution plan," it said.

Bank of Maharashtra to put conflict of interest safeguards for loan recast

SOMESH JHA
New Delhi, 1 September



Bank of Maharashtra has put in safeguards to ensure loans are not restructured in a way that it leads to conflict of interest between borrowers and bank executives, said managing director and chief executive officer (MD and CEO) A S Rajeev.

"Our board has approved the loan restructuring policy. The restructuring powers have been delegated to the next higher authority that had initially sanctioned the loan to that particular borrower. This will ensure that there is no conflict of interest involved while restructuring takes place," Rajeev said in a telephonic interview to Business Standard.

For instance, if a loan has been approved by a branch manager, a

key parameter for approving loan recast proposals.

"We have defined all the best practices and processes. The loan restructuring will be strictly based on the Reserve Bank of India (RBI) guidelines and before extending the restructuring benefits, we will verify whether the business of the borrower is really impacted by the pandemic," the chief executive of the bank said.

The bank estimates that loans worth around ~4,000 crore will be restructured based on a recent stress test. As of June-end, around 23 per cent of the total loan book was under moratorium. It fell to around 17 per cent at the end of August. The bank will conduct another stress test in the first week of September to determine the amount of loans that will require

restructuring. "Meanwhile, we have asked bank branches to contact borrowers to give applications for restructuring, along with submitting evidence, to prove that the pandemic has impacted them," he said.

The bank estimates that around 2-3 per cent of its retail and corporate borrowers each will opt for loan restructuring. The bank has completed restructuring for most MSME accounts (worth ~1,200 crore) according to an already existing scheme and only about another ~200-300 crore worth MSME loans would require restructuring.

He said the bank had a "healthy" capital adequacy ratio of 13.52 per cent and in case of worst-case scenario, it may reduce by 0.5-0.5 per cent, according to the bank's stress test.

Shree Krishna Paper Mills & Industries Limited
CIN - L21012DL1972PLC297373
Registered Office: 4830/24, Prahad Street, Ansari Road, Darya Ganj, New Delhi 110 002
E-mail: info@skpmil.com, Website: www.skpmil.com
Tel: 91-11-46263200 Fax: 91-11-23266708

NOTICE OF 48th ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that 48th Annual General Meeting (AGM) of the Members of Shree Krishna Paper Mills & Industries Limited ("the Company") will be held on Tuesday, September 29, 2020 at 10:30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the AGM only through e-voting facility.

The AGM will be held only through VC / OAVM in compliance with the provisions of the Companies Act, 2013 and circulars dated May 5, 2020, April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs and SEBI Circular dated May 12, 2020. Facility for appointment of proxy will not be available for the AGM. The instructions for joining the AGM electronically are provided in the Notice of the AGM.

Notice of the AGM along with the Annual Report 2019-20 has been sent on September 01, 2020 only through electronic mode to those Members whose e-mail addresses are registered with the Company or CDSL/NSDL ("Depositories") and will also be available on the Company's website www.skpmil.com and website of the Stock Exchanges i.e. at www.bseindia.com.

Members who have not registered their email addresses and in consequence the Annual Report including Notice of AGM and e-voting instructions could not be serviced, may get their email address and mobile number registered with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited, by sending a mail to delhi@linkintime.com or sharmawant.kushwah@linkintime.com in along with scanned copy of the signed copy of the request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for obtaining the Annual Report. Notice of AGM and the e-voting instructions.

In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 issued by the Institute of Company Secretaries of India and the MCA Circular, the member are provided with the facility to cast their vote electronically through remote e-voting (prior to AGM) and e-voting (during the AGM) services provided by Link Intime India Private Limited on all resolution set forth in the Notice of 48th AGM.

The Company has engaged the services of Link Intime India Private Limited as the authorized agency for conducting of the AGM electronically and for providing e-voting facility. The remote e-voting period will commence from Saturday, September 26, 2020 (9:00 a.m. IST) and ends on Monday, September 28, 2020 (5:00 p.m. IST). During this period the eligible members of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically. The e-voting module will be disabled by Link Intime India Private Limited for voting thereafter i.e. voting shall not be allowed beyond 5:00 p.m. on September 28, 2020. Facility for e-voting shall also be made available during the AGM to those Members who attend the AGM and who have not already cast their vote. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

The Company has appointed Mr. Manish Kumar Bansal (Advocate), partner of Globz Partners as Scrutinizer to scrutinize the e-voting procedure at AGM in a fair and transparent manner.

Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at instameet@linkintime.com.

The cut-off date for determining the eligibility of members for voting through remote e-voting and e-voting at the AGM is Tuesday, September 22, 2020. Any person, who becomes a member of the Company after the dispatch of Notice and holding shares as on cut-off date, may obtain the login ID and password by sending a request to sharmawant.kushwah@linkintime.com to cast his/her vote. The detailed procedure for obtaining the login ID and password and exercising e-voting is provided in the Notice of AGM. Members may go through the detailed procedure/instructions for e-voting explained in the notice of the AGM.

The results of voting will be declared within 48 hours from the conclusion of AGM i.e. on or before October 2, 2020 and the results so declared along with the consolidated Scrutinizer's report will be placed on the website of the Company www.skpmil.com. In case of any queries or issues regarding e-voting, members may refer the frequently asked questions (FAQs) and Instavote e-voting manual available at https://instavote.linkintime.com in under Help section or may contact Mr. Swapan Kumar Naskar, AVP - North India Operations, Link Intime India Private Limited, Telephone No. 011-49411000, email ID: swapann@linkintime.com or Contact Ms. Ritika Priyam, Company Secretary & Compliance Officer of the Company at the registered office on 011-46263200 or email at info@skpmil.com or cs@skpmil.com who will address the member's grievances connected.

Notice is also hereby given pursuant to section 91 of the Companies Act, 2013 read with applicable Rules and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020, both days inclusive, for the 48th AGM and for determining the entitlement of members for the purpose of AGM for the financial year ended March 31, 2020.

By Order of the Board of Directors
For Shree Krishna Paper Mills & Industries Ltd.
Sd/-
Ritika priyam
Company Secretary Cum Compliance Officer
Place : New Delhi
Date : September 01, 2020
Mem No: A53502

Nahar SPINNING MILLS LIMITED
Regd. Office: 373, Industrial Area-A, Ludhiana-141003
CIN: L17115PB1980PLC004341
Phone No.: 0161-2600701-705, Fax No.: 0161-2661180
E-mail: secnsm@owmnahar.com, gredressalsnsm@owmnahar.com
Website: www.owmnahar.com

NOTICE OF ANNUAL GENERAL MEETING AND E-VOTING

1. Notice of AGM: NOTICE is hereby given that FORTIETH ANNUAL GENERAL MEETING (AGM) OF NAHAR SPINNING MILLS LIMITED ("the Company") will be held on Tuesday, the 29th day of September, 2020 at 11:00 am through video conferencing ("VC") / other audio visual means ("OAVM") in compliance with Section 96 of the Companies Act, 2013 read with MCA Circular No. 20/2020 dated 5th May, 2020.

Notice of the AGM setting out the Ordinary and Special Business to be transacted thereof together with the Annual Report, inter alia, including the Audited Financial Statements for the year ended 31.03.2020, Auditors Reports, Directors Reports will be sent electronically only to those members who have registered their e-mail addresses with the Company/Depository Participant in accordance with the circular issued by Ministry of Corporate Affairs dated May 5, 2020 read with circular dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI circular dated May 12, 2020.

Members are hereby informed that Notice of the Meeting and aforesaid documents are available on the Company's website i.e. www.owmnahar.com. The said Notice is also available on the website of CDSL i.e. www.cdslindia.com and website of the Stock Exchanges i.e. National Stock Exchange of India Ltd. at www.nseindia.com and BSE Ltd. at www.bseindia.com.

2. E-Voting: Notice is also hereby given pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Company is providing facility of remote e-voting and e-voting during the AGM to all shareholders for transacting the Businesses (Ordinary as well as Special) mentioned in the Notice convening 40th Annual General Meeting of the Company.

The communication setting out the procedure for Remote e-voting and e-voting during the AGM, inter alia, containing the User-Id and password alongwith the copy of the Notice convening the AGM will be dispatched to the members. The Company has provided a platform of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com for remote e-voting. The EVSN (E-Voting Sequence Number) allotted to the Company by CDSL is 200831060. The members attending the AGM through VC/OAVM facility and who have not cast their vote by remote e-voting are entitled to vote during the AGM via e-voting. A Member may participate in the AGM even after exercising his/her right to vote through Remote e-voting but shall not be entitled to vote again.

Members who are holding shares in physical form or who have not registered their e-mail addresses with the Company can contact the Company Secretary of the Company at gredressalsnsm@owmnahar.com for receiving the Notice and Annual Report for casting their vote through remote e-voting or through the e-voting system during the AGM.

The Remote e-voting period shall commence on Saturday, 26th September, 2020 at 9:00 a.m. and close on Monday, 28th September, 2020 at 5:00 p.m. The Remote e-voting shall not be allowed beyond the specified date and time and the e-voting Module shall be disabled by CDSL for the e-voting thereafter. Once the vote on a resolution(s) is casted by the member the same cannot be changed subsequently.

A member, whose name appears on the Register of Members or Register of Beneficial Owners on the CUT OFF DATE i.e. 22nd September, 2020, only shall be entitled to avail the facility of Remote e-voting and e-voting during the AGM. Any person, who becomes the member of the company after dispatch of the Notice of the Meeting and holding shares on the cut off date i.e. 22nd September, 2020 may obtain the User id and password by sending a request at e-mail gredressalsnsm@owmnahar.com. Thereafter, he/she will follow the same instructions for voting through electronic mode as mentioned at Note No. 22 of the Notice of the AGM.

In case of any query or issues regarding e-voting, you may refer to the Frequently Asked Questions (FAQs) and e-voting manual available at the www.evotingindia.com under help section and write an e-mail to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542). In case of any query/grievances related to e-voting, Mr. Brij Sharma, Company Secretary of the Company can be contacted at Registered Office address or through email- gredressalsnsm@owmnahar.com and Phone No. 0161-5066255.

In continuation to our earlier Notice dated 24.08.2020, Members who have not registered/updated their e-mail addresses with the Company can send e-mail to the Company at gredressalsnsm@owmnahar.com or to the Registrar of the Company: M/s. Atankit Assignments Ltd. at rta@atankit.com.

The Company shall declare the results of the voting after the counting of the votes and submission of the report by the Scrutinizer and the results shall also be updated on company's website i.e. www.owmnahar.com and on CDSL's website: www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges i.e. NSE and BSE.

By order of the Board
FOR NAHAR SPINNING MILLS LIMITED
Sd/-
BRIJ SHARMA
(COMPANY SECRETARY)

DATE: 31.08.2020
PLACE: LUDHIANA

India among large EMs set for highest debt burden by 2021, says Moody's

PRESS TRUST OF INDIA
New Delhi, 1 September

Moody's Investors Service on Tuesday said India would be among the large emerging market sovereigns to have highest debt burden by 2021.

The Covid-induced deterioration in growth and fiscal dynamics will leave most large emerging market sovereigns with higher debt burdens over the next few years, it said.

We expect government debt in the large emerging market sovereigns to rise by almost 10 percentage points of GDP on average by the end of 2021, from 2019 levels, driven primarily by wider primary deficits, although some are likely to see higher interest payments contributing to higher debt, Moody's said.

"Debt burdens in Brazil, India, and South Africa will rise to among the highest across the large emerging market sovereigns by 2021," Moody's said.

The US-based rating agency said medium-term growth and fiscal challenges pose downside risks as some of these nations face economic risks and potential revenue shortfalls beyond the immediate shock, given their exposure to commodities, tourism and generally sectors exposed to lasting changes in behaviours, weak global demand and persistently weaker productivity growth.

"Fragile financial systems and/or contingent liabilities compound this risk for India, Mexico, South Africa, and Turkey," Moody's noted.

It further said in India, increased stress within the financial system, among banks and non-bank financial companies, raises contingent liability risks to the sovereign.

ICAI to set standards for forensic probe

RUCHIKA CHITRAVANSHI
New Delhi, 1 September

The Institute of Chartered Accountants of India (ICAI) is planning to introduce standards for forensic accounting and investigation by setting quality benchmarks and procedures for activities that would make the collection of evidence withstand high level of legal scrutiny.

"There are a large number of investigations going on and we find that many times forensic reports are not admissible

August receives 27% more rainfall, fourth highest in 120 years



A low-lying area in Prayagraj submerged in flood waters on Tuesday, following heavy rainfall, as water levels of the Ganga and Yamuna rose

PRESS TRUST OF INDIA
New Delhi, 1 September

The country received 27 per cent more rainfall than normal in August, the fourth highest amount in the past 120 years, the India Meteorological Department (IMD) said.

The overall rainfall recorded in India from June 1 to August 31 was 10 per cent more than normal, the IMD said on Monday. "August has recorded 27 per cent more rainfall than normal," R K Jenamani, scientist with IMD's national weather forecasting centre, said. "Rainfall recorded in August 2020 is the fourth highest in the last 120 years and highest in 44 years," Jenamani said.

This is also one of the rainiest months of August recorded. The August of 1926 saw 33 per cent more rainfall than normal, the highest pre-

cipitation recorded so far in the month; 1976 recorded 28.4 per cent more rainfall than normal, while the August of 1973 recorded 27.8 per cent than normal. This year saw 27 per cent rainfall.

Mahesh Palwat, vice-president, Skymet Weather, said due to formation of five low pressure areas in Bay of Bengal in August, the month recorded excess rainfall. A low pressure area is a cyclonic circulation. It is also the first stage of a cyclone. However, it is not necessary that every low pressure develops into a cyclonic storm.

"August saw unusually high formation of low pressure areas. Of the five, three even reached Gujarat and Rajasthan. One low pressure area intensified into a deep depression, while another developed into a well-marked low pressure area. This gave good rainfall over Central and East India," said Palwat.

take projects and assignments in these areas, how to conclude the work completed, and finally how to report findings to its stakeholders."

"The project of developing (this) is an outcome of extensive discussions within the ICAI on the need for the CA community to curtail its dependence on overseas literature and standards, and instead develop its own set of intellectual property along the lines of Atmanirbhar Bharat," said Gupta.

ICAI said these standards would be useful for agencies, corporates, banks, and other stakeholders to appreciate the common practices and understand finer nuances of conducting forensic accounting and investigations. "Forensic accounting and investigation professionals will be able to contribute in judicial proceedings as experts."

These standards, ICAI said, will be principle based and stipulate certain basic but mandatory requirements to be fulfilled by members who undertake such assignments.

