

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059. (INDIA)
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www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada
CIN:L30000GJ1997PLC033479



Date: 28th November, 2022

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
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Subject: Press Release :

Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the copy of the press release titled " DEV IT TAKES A LEAP INTO BLOCKCHAIN" .

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Patel
(Company Secretary and Compliance Officer)
Place: Ahmedabad

Encl.: a/a

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DEV IT TAKES A LEAP INTO BLOCKCHAIN

Ahmedabad, 28 November, 2022:

Blockchain Technology is already expanding into several use cases, driven by blockchain and web 3.0 companies. Apart from the numerous technological advantages that blockchain technology brings, by the end of 2026, it is expected to reach USD 67.4 billion, at a Compound Annual Growth Rate (CAGR) of 68.4% as per various reports. Blockchain currently has started revolutionizing various sectors like government, finance, insurance, cyber and personal identity security, supply chain, and is also fueling Industries 4.0.

Dev Information Technology Limited (DEV IT), an ITeS company, is providing digital transformation to its customers, leveraging their expertise on cloud, automation, and data. To further expand their portfolio of services, DEV IT had already started providing solutions to their customers on Blockchain. Keeping this alignment to their vision to strengthen it further, DEV IT feels proud to announce their latest acquisition of Minddeft Technologies Private Limited (Minddeft). They are a leading blockchain technology company based out of Ahmedabad and provide comprehensive blockchain and enterprise solutions with constant tech-innovations. With this acquisition, DEV IT envisages an increase in its capabilities and offerings to clients, which will help propel growth in addition to expert developers around Blockchain Technology.