

Microse India Limited

Regd. Off.: 421, Maker Chamber V, Nariman Point – 400021

Tel.: 022-22824981 Fax: 022-22835036

CIN No. L32201MH1988PLC152404

email: microse@rediffmail.com
website: www.microseindia.com

12th November, 2024

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
PJ Tower, Dalal Street,
Mumbai – 400 001

COMPANY CODE: 523343

Sub.: Submission of Un-Audited Standalone Financial Results (Ind AS) for the Half year and Quarter ended 30th September, 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform you that Board of Directors of Microse India Limited at the meeting held on Tuesday, 12th November, 2024, have approved Un-Audited Financial Results along with Limited Review Report for the Half year and Quarter Ended 30th September, 2024 and took on the record the Limited Review Report issued by Statutory Auditors in this regard.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the Half Year and Quarter Ended 30th September, 2024;
2. Limited Review Report given by the Statutory Auditor of the Company.

Kindly take the same on your record and oblige.

Thanking you,
Yours faithfully,
For Microse India Limited

Shyam Sunder Agrawal
Digitally signed by
Shyam Sunder Agrawal
Date: 2024.11.12
16:26:11 +05'30'

Shyam Sunder Agrawal
DIN: 00355837
Director

Place: Mumbai

Microse India Limited

Regd. off. : 421, Maker Chamber V, Nariman Point, Mumbai - 400 021.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

(Rupees in Lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	(21.73)
II	Other income	0.02	-	-	0.02	6.00	6.26
III	Total Revenue (I+II)	0.02	-	-	0.02	6.00	(15.47)
IV	Expenses:						
	Employee benefit expenses	2.67	2.70	2.68	5.37	5.27	11.88
	Depreciation and Amortisation Expense	-	-	-	-	-	-
	Other Expenses	4.64	0.28	4.64	4.92	4.85	10.85
	Total Expenses	7.31	2.98	7.32	10.29	10.12	22.73
V	Profit before exceptional Items and tax (III-IV)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
VIII	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
X	Other Comprehensive Income	-	-	-	-	-	-
	Item that will be reclassified to profit & Loss	-	-	-	-	-	-
	Less: Income tax effect on above	-	-	-	-	-	-
	Other Comprehensive Income net of Income Tax	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	(7.29)	(2.98)	(7.32)	(10.27)	(4.12)	(38.20)
XII	Paid up Equity share capital (Face value Rs.10/- each)	216.41	216.41	216.41	216.41	216.41	216.41
XIII	Earnings per share of Rs.10/- each, not annualised						
	Basic and Diluted (in Rs.)	-	-	-	-	-	-

Notes:

- The above financial results for the quarter ended 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors on 12th November, 2024 and have been subjected to a " Limited Review" by the Statutory Auditor.
- The financial results of the Company have been prepared in accordance with The Indian Accounting Standards Ind AS as prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally
- The Company operates in single business, hence there are no separate reportable segments as per Ind AS on Operating Segments.
- Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the figures of the current period.

For and on behalf of the Board
Microse India Limited

Shyam Sunder Agrawal
Director
DIN :00355837

Place : Mumbai
Date : 12/11/2024

Statement of Unaudited Assets and Liabilities as on 30th September, 2024

(Rs.in Lacs)

Standalone Statement of Assets and Liabilities as at 30th September, 2024 Particulars		As at 30-09-2024 (Unaudited) (as per IND-AS)	As at 30-09-2023 (Unaudited) (as per IND-AS)
A	ASSETS		
(1)	Non-current assets		
	(a) Fixed assets	0.02	0.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	34.49	34.49
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	34.51	34.51
(2)	Current assets		
	(a) Current investments		
	(b) Inventories	61.07	83.01
	(c) Trade receivables	66.34	66.34
	(d) Cash and cash equivalents	0.93	0.52
	(e) Short-term loans and advances	-	-
	(f) Other current assets	2.57	1.97
	Sub-total - Current assets	130.91	151.84
	TOTAL - ASSETS	165.42	186.35
B	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	216.41	216.41
	(b) Reserves and surplus	-115.50	-71.14
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	100.91	145.27
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	60.01	37.11
	(b) Trade payables	-	-
	(c) Other current liabilities	3.55	3.04
	(d) Short-term provisions	0.95	0.93
	Sub-total - Current liabilities	64.51	41.08
	TOTAL - EQUITY AND LIABILITIES	165.42	186.35

Note :- The Figures for previous year have been regrouped / rearranged whenever necessary to confirm to current year's classification.

For MICROSE INDIA LIMITED

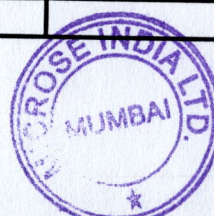
Srinivas J
Director

MICROSE INDIA LIMITED

Statement of Unaudited standalone Cash Flow as at 30th September, 2024

(Rs.in Lacs)

Particulars	As on 30.09.2024	Year ended 31.03.2024
Cash Flow from Operations		
Profit before Tax	-10.27	-38.20
Less: Dividend Received	-0.02	-0.23
Less: Interest Received		-0.03
Add: Interest & Finance Charges		3.46
Operating profit before working capital changes	-10.29	-35.00
Working capital Changes		
(Increase)/Decrease in Inventories	-	21.94
(Increase)/Decrease in Trade Receivables	-	14.00
(Increase)/Decrease in Other Current Assets	-1.82	0.73
(Increase)/Decrease in Current Tax Assets	-	-0.01
Increase/(Decrease) in Other Current Liabilities	0.10	0.73
Increase/(Decrease) in Provision	-0.65	0.09
Increase/(Decrease) in Trade Payables & Other Liabilities		-
(Increase)/Decrease in Working Capital	-2.37	37.48
Cash Generated from Operating Activities	-12.66	2.48
Tax Adjustment	-	-
Cash Generated from Operating Activities (A)	-12.66	2.48
Cash Flow from Investing Activities		
Dividend Received	0.02	0.23
Interest Received	-	0.03
Net Cash Used in Investing Activities (B)	0.02	0.26
Cash Flow from Financing Activities		
Finance Cost	-	-3.46
Short Term borrowing received	12.74	0.84
Proceeds from Issue of Shares		-
Proceeds from Share Application Money		-
Net Cash Used in Financing Activities (C)	12.74	-2.62
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.10	0.12
Cash and Cash Equivalents Opening Balance	0.83	0.71
Cash and Cash Equivalents Closing Balance	0.93	0.83



Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Microse India Limited.

Dear Sirs,

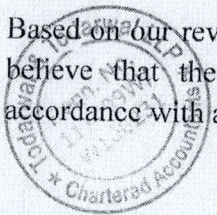
Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th September, 2024 and half year for period 1st April 2024 to 30th September, 2024.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Microse India Limited Limited** for the **quarter ended 30th September, 2024, and half year for period 1st April, 2024 to 30th September, 2024** (“**the Statement**”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity,*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the



Todarwal & Todarwal LLP

Chartered Accountants

Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement except the following points:

1. *The company has currently recorded its investments and inventory of both quoted and unquoted equity share instruments at cost value. However, in accordance with IND AS 109 accounting guidelines, it should be valued at Fair Value through Profit and Loss.*
2. *Based on our review, the company's decision to retain delisted stocks in inventory without writing them off is not in accordance with the Indian Accounting Standards 102. As these stocks are no longer actively traded and may lack a reliable market value, failing to impair their value or write them off could result in an overstatement of inventory.*
3. *Based on our review, the company's decision to retain delisted stocks in its investment portfolio without writing them off is not fully in compliance with the accounting standards. Delisted stocks, which are no longer actively traded, may not have a reliable market value, and as such, there is a risk that their carrying value is overstated.*

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. – W100231

Todarwal

Kunal Todarwal
Partner

M. No.: 137804

UDIN: 24137804BJZWWL8278

Date: 12th November, 2024

Place: Mumbai



Microse India Limited

Regd. Off.: 421, Maker Chamber
V, Nariman Point – 400021 Tel.: 022-
22824981 Fax: 022-22835036

CIN No. L32201MH1988PLC152404

email: microse@rediffmail.com
website: www.microseindia.com

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MICROSE INDIA LIMITED HELD ON TUESDAY 12TH NOVEMBER, 2024 AT 4:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 421, MAKER CHAMBER, V NARIMAN POINT, MUMBAI-400021, MAHARASHTRA, INDIA.

CONSIDER AND APPROVE AND TAKE ON RECORD THE UNAUDITED FINANCIAL RESULTS ALONG WITH ITS LIMITED REVIEW REPORT FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER, 2024.

“**RESOLVED THAT** pursuant to the provisions of Section 143 and Section 179 of the Companies Act, 2013 and any other applicable provisions of Companies Act, 2013 read with Rules thereunder Un-audited financial results along with its Limited Review Report for the Half year and quarter ended 30th September, 2024 along with annexure attached thereto be and is hereby considered and approved.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to do all such acts, deed and thing, to sign all the documents and to file all the necessary forms with ROC, BSE and other Statutory Authorities as may be required to comply with the provisions of the act.”

FOR MICROSE INDIA LIMITED

Shyam Sunder
Agrawal

Digitally signed by
Shyam Sunder Agrawal
Date: 2024.11.12
16:44:04 +05'30'

Shyam Sunder Agrawal

DIN: 00355837

Director