

**Date: 19.04.2023**

To,  
Department of Corporate Services  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai - 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor Plot No. C/1,  
G. Block Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Security Code: 534532**

**Symbol: LYPSAGEMS**

Dear Sir/Madam,

**Sub: Submission of Initial Disclosure (Not Applicable)**

**Ref: SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect Fund raising by issuance of Debt Securities by Large Entities**

In reference to the above SEBI Circular we would like to inform you that company is “**Not Large Corporate**” as per the framework provided in the aforesaid Circular. Further please find attached Initial Disclosure as required in specified format of **Annexure A** for reference and record.

You are requested to take the above information on record.

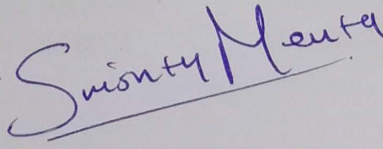
Thanking you,

**Yours faithfully,**

**For LYPSA GEMS & JEWELLERY LIMITED**

JEEYAN DIPAN PATWA  
Digitally signed by  
JEEYAN DIPAN PATWA  
Date: 2023.04.20  
14:48:42 +05'30'

**JEEYAN DIPAN PATWA**  
**Chief Financial Officer and**  
**Compliance Officer**  
**DIN: 02579469**  
**Encl.: As above**



Annexure A

**Initial Disclosure to be made by an entity identified as a Large corporate\*\*\***

| Sr. No. | Particulars   | Details                        |
|---------|---|--------------------------------|
| 1       | Name of the company   | LYPSA GEMS & JEWELLERY LIMITED |
| 2       | CIN   | L28990GJ1995PLC028270          |
| 3       | Outstanding borrowing of company as on 31 <sup>st</sup> March 2023 (in Rs. Cr)  | Nil                            |
| 4       | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency                                    | Note Applicable                |
| 5       | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | BSE Limited                    |

\*\*\*We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

**For, LYPSA GEMS & JEWELLERY LIMITED**

*Srishty Mehta*

**JEEYAN DIPAN  
PATWA**

Digitally signed by JEEYAN  
DIPAN PATWA  
Date: 2023.04.20 14:49:03  
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Name: SRISHTY MEHTA  
Designation: Company Secretary  
Contact Details: +91 22 33944001

Name: JEEYAN DIPAN PATWA  
Designation: Chief Financial Officer  
Contact Details: +91 22 33944001

**Date: 19.04.2023**

**Place: Mumbai**