

January 29, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and in terms of the provisions of SEBI (Share Based Employee Benefits) Regulations, 2014, we hereby notify that on January 28, 2021, HR, Nomination and Remuneration Committee approved the following performance-based grants under the ESOP Scheme 2014 to the eligible employees of the Company. Further, pursuant to the provisions of Regulation 19(4) of Listing Regulations, on the recommendation of HR, Nomination and Remuneration Committee, Board, in its meeting held on January 28, 2021, has also approved the grants to the eligible employees falling in the category of Senior Management:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 490,785 stock options to 44 eligible employees of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase upto 120% of the target vesting.)
2.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	490,785 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	<ul style="list-style-type: none"> • At the end of 1st year from Grant Date – 60% • On August 1, 2023 – 40%

Indus Towers Limited

(formerly Bharti Infratel Limited)

Corporate Office: Building No. 10, Tower A, 4th Floor, DLF Cyber City, Gurugram-122002, Haryana | Tel: +91 -124-4296766 Fax: +91124 4289333

Registered Office: 901, Park Centra, Sector 30, NH-8, Gurugram - 122001, Haryana | Tel: +91 -124-4132600 Fax: +91124 4109580

CIN: L64201HR2006PLC073821 | Email: compliance.officer@industowers.com | www.industowers.com



indus
TOWERS

6.	Time within which option may be exercised	7 years from the Vesting Date.
----	---	--------------------------------

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Indus Towers Limited

(formerly Bharti Infratel Limited)

Samridhi

Samridhi Rodhe
Company Secretary



Indus Towers Limited

(formerly Bharti Infratel Limited)

Corporate Office: Building No. 10, Tower A, 4th Floor, DLF Cyber City, Gurugram-122002, Haryana | Tel: +91 -124-4296766 Fax: +91124 4289333

Registered Office: 901, Park Centra, Sector 30, NH-8, Gurugram - 122001, Haryana | Tel: +91 -124-4132600 Fax: +91124 4109580

CIN: L64201HR2006PLC073821 | Email: compliance.officer@industowers.com | www.industowers.com