



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,
Sampathnagar, **GUNTUR - 522 004**, Phone : 0863 - 2223311

Email : vcil@cranegroup.in

CIN No : L74999AP1992PLCO14392

To,
The General Manager,
BSE Limited,
PJ Towers, Dalal Street,
MUMBAI - 400 001.

Dt: 31.01.2022

Dear Sir/Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial results for the Quarter and Nine Months period ended on 31-12-2021 under 33 of SEBI (LODR) Regulations 2015.

Pursuant to the Listing Agreement with BSE and regulation 33 of SEBI (LODR) Regulations 2015, we are pleased to inform you that the meeting of the Board of Directors of the Company was held on Monday, 31st January at 2.00 P.M at Registered Office of the Company at Guntur and approved the unaudited financial results of the company for the quarter and Nine months period ended on 31-12-2021 amongst other matters. Hence we are herewith enclosed the copy of the above said unaudited financial statements.

You are requested to please take on record the above said information for your reference.

Yours faithfully,
For Virat Crane Industries Limited.

R. Adi Venkata Rama

CS Adi Venkata Rama.R
(Company Secretary & compliance Officer)



VIRAT CRANE INDUSTRIES LIMITED

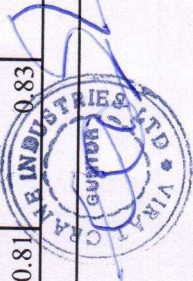
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REGD. OFFICE: D. NO. 25-18-54, OPP. CRANE BETEL NUT POWDER WORKS OFFICE, MAIN ROAD, SAMPATH NAGAR, GUNTUR - 522 004

STATEMENT OF UNAUDITED FINANCIAL RESULTS

Particulars	Quarter ended				Nine Months ended		Year Ended	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	31.03.2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operations	2,799.26	2,351.90	2,211.08	6,967.74	6,167.14	8,498.18		
2 Other Income	13.33	0.60	0.36	20.47	1.09	11.40		
3 Total Income (1+2)	2,812.59	2,352.50	2,211.44	6,988.21	6,168.23	8,509.58		
4 Expenses								
(a) Cost of materials consumed	2,114.08	1,696.03	1,568.63	5,302.96	4,645.41	6,546.34		
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00		
(c) Changes in inventories of finished goods, stock in trade and Work in Pro	-0.70	212.13	204.33	225.28	338.80	215.09		
(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00	0.00		
(e) Employee benefit expenses	51.33	44.58	44.76	138.67	126.26	180.15		
(f) Finance cost	5.27	7.78	4.88	22.38	19.69	28.16		
(g) Depreciation and amortisation Expenses	8.13	8.13	7.86	24.38	23.59	32.50		
(h) Other Expenses	412.60	156.91	204.15	650.02	485.91	686.05		
Total Expenses (a to h)	2,590.71	2,125.56	2,034.61	6,363.69	5,639.66	7,688.29		
5 Profit before tax (3-4)	221.88	226.94	176.83	624.52	528.57	821.29		
6 Tax Expenses (Incl Deferred Tax)	55.84	57.12	44.50	157.18	133.03	214.79		
7 Profit For the period (5-6)	166.04	169.82	132.33	467.34	395.54	606.50		
8 Other Comprehensive Income								
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
Total comprehensive income for the period (7+8)	166.04	169.82	132.33	467.34	395.54	606.50		
9 Paid-up equity share capital (Face Value - Rs. 10/- each)	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38		
10 Earnings per share (of Rs. 10/- each) - Basic and Diluted* - In Rs.	0.81	0.83	0.65	2.29	1.94	2.97		

*Figures for quarters are not annualised



Notes:

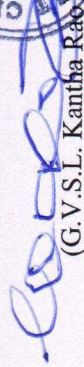
- 1 The results for the quarter and nine months ended December 31, 2021 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 31-Jan-2022. The above results for the quarter and nine months ended December 31, 2021 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 2 This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 **Estimation uncertainty relating to the global health pandemic on COVID-19:** The management has considered the possible effects, if any, that may result from COVID-19 pandemic on amounts relating to trade receivables & inventories. In assessing the recoverability of receivables, as like the 1st wave & 2nd wave, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- 4 The Company is presently operating in only one business segment i.e. Dairy Products.
- 5 Previous period figures are re-arranged/ re-grouped wherever necessary, in line with the current period presentation.

Place: GUNTUR

Date: 31.01.2022



On behalf of Board of Directors


(G.V.S.L. Kantha Rao)
Managing Director



ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
VIRAT CRANE INDUSTRIES LIMITED, GUNTUR**

1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter and nine months ended Dec 31, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anantha & Associates,**
Chartered Accountants,

Place: Guntur
Date: 31.01.2022



A. Srinivasulu
(Srinivasulu Anantha)
Sr. Partner
M. No. 214253
F. R. No. 010642S

UDIN: 22214253AAAABX2133