

No./NBCC/BS (98)/2018-2019

February 15, 2019

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E), Mumbai-400051	BSE Limited, Floor 25 ,Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: NBCC/EQ	Scrip Code: 534309

Sub: Recording of Conference Call dated February 14, 2019 (Q3 FY 2018-19 Unaudited Financial Results)

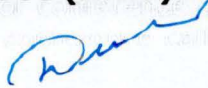
Pursuant to Regulation 30 read with Part A of schedule III and Regulation 46(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; our letter dated Feb 13, 2019 in respect of investor conference call, please find enclosed herewith the gist of discussion taken up on conference call (Annexure-1).

The aforesaid information is also disclosed on the website of the company <http://www.nbccindia.com/nbccindia/nroot/njsp/InvestorNotices.jsp>

This is for your information and record. Kindly acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **NBCC (India) Limited**


Deepti Gambhir
Company Secretary
F-4984



Encl: as above

Recording of Analyst/Investor Conference Call

(Annexure-I)

Date of the Meeting/Con-Call	Feb 14, 2019
Type of Meeting	Q3 2018-19 Investors/Analyst Earning Call
Company Management Representatives	Dr. Anoop Kumar Mittal CMD, NBCC Mr. Yogesh Sharma, Executive Director (Engg.) Mr. V. K. Choudhary GM (Finance) Mr. Ruchi Aggarwal, AGM (Finance) Mr. Balkishan Singla (Investor Relations)
Investor Call Hosted By	Yes Securities India Limited
Did the discussions involved revealing any UPSI	No
Whether any presentation was made during discussion	No
Gist of discussions	<p>NBCC (India) limited is a Government of India, Navratna Enterprise under the Ministry of Housing & Urban Affairs (MoHUA). The Company's present areas of operations are categorized into three main segments, i.e.</p> <p>(i) Project Management Consultancy (PMC) (ii) Real Estate Development & (iii) EPC Contracting</p> <p>For the Q3 FY 2018-19 ended Dec 31, 2018, the company has reported a Standalone total Income from operations & Profit (PAT) of Rs. 1651.62 Crs & Rs. 77.73 Crs respectively and represents a significant growth of 24.98% & 25.59 % respectively against Q3 FY 2017-18.</p>



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For the Nine Months FY 2018-19 ended Dec 31, 2018, the company has reported a Standalone total Income from operations & Profit (PAT) of Rs. 4,867.15 Crs & Rs. 231.36 Crs respectively and represents a significant growth of 30.81 % & 20.53 % respectively against Nine Months FY 2017-18.

3rd Quarter FY 2018-19 Result Summary (Q3):

- Standalone Income from operations for Q3 FY 2018-19 stands at Rs. 1651.62 Crs with the growth of 24.98 % from previous Q3 FY 2017-18 Rs. 1,321.49 Crs.
- Standalone PAT for Q3 FY 2018-19 stands at Rs. 77.73 Crs with the growth of 25.59 % from previous Q3 FY 2017-18 Rs. 61.89 Crs.
- Reduction in Employees overheads – 15.55 % YOY
- Consolidate total Income for Q3 FY 2018-19 stands at Rs. 2,488.17 Crs
- Consolidate PAT for Q3 FY 2018-19 stands at Rs. 86.81 Crs.

Nine Months FY 2018-19 Result Summary (9M):

- Standalone Income from operations for 9M FY 2018-19 stands at Rs. 4,867.15 Crs with the growth of 30.81 % from previous 9M FY 2017-18 Rs. 3,720.78 Crs.
- Standalone PAT for 9M FY 2018-19 stands at Rs. 231.36 Crs with the growth of 20.53 % from previous 9M FY 2017-18 Rs. 191.95 Crs.
- Reduction in Employees overheads – 18.37 % YOY
- Consolidate total Income for 9M FY 2018-19 stands at Rs. 6,957.7 Crs
- Consolidate PAT for 9M FY 2018-19 stands at Rs. 249.18 Crs.

Recent/ last Quarter (Q2) Key Highlights:

- Post applicability of Goods and Service Tax (GST) with effect from July 1, 2017, viz. Value Added Tax, Works Contract Tax (WCT) and Service Tax etc. has been replaced by GST. In



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accordance with the Ind AS - 115 on Revenue and Schedule III of Companies Act, 2013, GST is not to be included in revenue from operations and the same is disclosed net of GST.

- Accordingly, in view of the restructuring of the indirect taxes, the revenue from operations and expenses for the nine months ended Dec 31, 2018 are not comparable with the corresponding previous period presented in the results, to that extent.

- HSCL & HSCC Financial results have been consolidated with NBCC in Quarter three ended on 31st Dec, 2018.

- During the quarter, the company has acquired 100% of equity share capital in HSCC (India) Limited (HSCC), which was previously 100% owned by Government of India. Thus HSCC has become subsidiary of the company w.e.f. December 24, 2018.

- The company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL) w.e.f. April 1, 2017. Due to industrial relation issues, the accounts of HSCL could not be consolidated for the quarter & half year ended on 30th September 2018.

- However, consequent upon the settlement of dispute, the accounts of HSCL are consolidated for the quarter & nine months ended on 31st December, 2018. Figures for the quarter ending December 31, 2018 are the balancing figures between year to date Figures in respect of the Nine months ended on December 31, 2018 and the regrouped figures considering the consolidation of HSCL up-to second quarter i.e. up-to September 30, 2018 of the current financial year.

- During the quarter on December 24, 2018, the company has formed one 100% foreign subsidiary, i.e. NBCC DWC-LLC in Dubai-UAE. There is no financial transaction in the company since



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	<p>incorporation.</p> <ul style="list-style-type: none">• After recent court decision, Redevelopment projects (Sarojini & Netaji Nagar) will be started very soon after getting some necessary approval from statutory authorities.• Company is also exploring options on Project Management Consultancy basis to help stressed private realtors to complete their projects, and deliver homes to buyer on time.
Any Comments	No



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