

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 * Fax: 91 22 33400599 * e-mail: info@dmartindia.com * Website: www.dmartindia.com

13th January, 2024

To,

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Grant of stock options under Avenue Supermarts Limited Employee Stock Option Scheme 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held today i.e. 13th January, 2024 approved grant of 125,000 (One Lakh Twenty-Five Thousand) stock options to eligible employees as per the Avenue Supermarts Limited Employee Stock Option Scheme 2023 (hereinafter referred as “ESOP Scheme 2023”).

The requisite details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Sr. No.	Particulars	Details
1.	Brief details of options granted	125,000 options granted to eligible employees of the Company under the ESOP Scheme 2023 on 13 th January, 2024. The said options are granted under three categories (Class A, Class B and Class C)
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	The ESOP Scheme 2023 is in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	One option shall be convertible into one fully paid-up equity share having face value of Rs. 10/- each The total number of equity shares covered by these options are 125,000
4.	Pricing Formula	Rs. 3,420/- (Rupees Three Thousand Four Hundred and Twenty) per option shall be payable by option grantees on exercising the options
5.	Options vested	The vesting dates of options granted are as mentioned below and will be subject to the option

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		grantees meeting various performance parameters as applicable at the time of vesting of options and as determined by the Nomination and Remuneration Committee as prescribed under ESOP Scheme 2023: ➤ Class A Options – 01.09.2032 ➤ Class B Options – 01.09.2029 ➤ Class C Options – 01.09.2026
6.	Time within which option may be exercised	The Exercise Period for exercising the vested options shall be 3 (three) months from the date of vesting
7.	Options exercised	N.A.
8.	Money realized by exercise of options	N.A.
9.	The total number of shares arising as a result of exercise of option	N.A.
10.	Options lapsed	N.A.
11.	Variation of terms of options	N.A.
12.	Brief details of significant terms	The shareholders of the Company at its Annual General Meeting held on 10 th August, 2023 approved grant of upto 1,500,000 (Fifteen Lakh) options to eligible employees of the Company and Subsidiary Companies under the ESOP Scheme 2023 from time to time. 1,237,250 options were granted to eligible employees on 1 st September, 2023 out of 1,500,000 options approved by shareholders.
13.	Subsequent changes or cancellation or exercise of such options	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Avenue Supermarts Limited

Ashu Gupta

Company Secretary & Compliance Officer