

MTL/SEC/2023-24/41

Date: 04.08.2023

To,

BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai - 400001.

Dear Sir/Madam,

SCRIP Code: 511768 | Company Symbol: MASTERTR

Sub: APPOINTMENT OF MR. RAVINDER SINGHANIA (DIN: 00006921) AS AN ADDITIONAL DIRECTOR (NON-EXECUTIVE, INDEPENDENT) OF THE COMPANY

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors ('Board') of Master Trust Limited ('the Company') has today, i.e. 04th August, 2023, unanimously approved the appointment of Mr. Ravinder Singhania (DIN: 00006921) as an Additional Director (Non-Executive, Independent) effective from 04.08.2023 and to hold office as an Independent Director, for a term of 5 years w.e.f 04.08.2023, subject to the approval of the shareholders of the Company.

Further, Mr. Ravinder Singhania (DIN: 00006921) has also been appointed as a member of the Audit Committee of the Company effective same date.

There is no relation as per the Companies Act, 2013 and SEBI Regulation, between Mr. Ravinder Singhania and the other members of the Board. Further, Mr. Ravinder Singhania is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The details in respect of Mr. Ravinder Singhania (DIN: 00006921) are enclosed herewith in Annexure A.

This disclosure is being submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is for your information and records.

Thanking You
Yours faithfully
For Master Trust Limited

Vikas Gupta
Company Secretary and Compliance Officer

Encl.: as above

Annexure – 1

Details pertaining to the appointment of Mr. Ravinder Singhania (DIN: 00006921) as an Additional Director (Non-Executive, Independent) of Master Trust Limited are given below:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ravinder Singhania (DIN : 00006921) as Additional Director (Non-Executive Independent)
Date of appointment / cessation (as applicable) & term of appointment	Mr. Ravinder Singhania (DIN : 00006921) has been appointed as an Additional Director (Non-Executive, Independent) w.e.f 04.08.2023 to hold office as an Independent Director for a term of 5 years, subject to the approval of the Shareholders of the Company.
Brief Profile	<p>Education : B. Com from SRCC, Delhi University, LLB from Campus Law Centre, Delhi University</p> <p>Experience : Mr. Ravinder Singhania, is the Managing Partner of M/s Singhania & Partners LLP and he is a lawyer with over 25 years of experience. He is an alumnus of prestigious Shri Ram College of Commerce and Campus Law Centre, University of Delhi.</p> <p>He has been bequeathed with innumerable legal accolades and has been consistently rated as India's top corporate M&A, dispute resolution, and project finance lawyer.</p> <p>Mr. Ravinder Singhania has the experience of being on and advising and serving on the board of major Indian publicly traded companies, Indian subsidiaries of numerous</p>

MASTER TRUST LTD.

CIN : L65991PB1985PLC006414

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E-mail: secretarial@mastertrust.co.in • Website: www.mastertrust.co.in

	<p>Fortune 500 companies, and leading Indian and international industry chambers.</p> <p>He is counted amongst top legal luminaries of India in independent surveys conducted by Lexis Nexis Publication, Indian Business Law Journal, and Indian Corporate Counsel Association.</p> <p>Recently, he also edited a book titled "Drafting of Contracts-Templates with Drafting Notes" on Corporate-Commercial Contracts and has co-authored a book on "White-Collar Crimes in India".</p>
<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>There is no any relation as per the Companies Act, 2013 and SEBI Regulation, between Mr. Ravinder Singhanian and the other members of the Board.</p>

Thanking You

Yours faithfully

For Master Trust Limited

Vikas Gupta

Company Secretary and Compliance Officer