



16 September 2021

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – POONAWALLA)

Subject: Intimation of change in Chief Risk Officer ('CRO') of the Company.

Dear Sir / Ma'am,


This is to inform you that pursuant to para 71(2) of the RBI Master Directions – Non-Banking Financial Company – Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 and on the basis of recommendation of the Nomination and Remuneration Committee and the Risk Management Committee, the Board of Directors vide resolution passed by circulation on 16 September 2021 has appointed Mr. Sharad Pareek as the Chief Risk Officer of the Company w.e.f. 16 September 2021 in place of Mr. Girish Poddar who has demitted his office w.e.f. close of business hours of 15 September 2021. Mr. Poddar would move to credit monitoring role in the organization. A brief profile of Mr. Pareek is enclosed herewith as Annexure A.

This information is given as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)


Shabnum Zaman
Company Secretary
ACS: 13198
Encl: As above

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504WB1978PLC031813

Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Chorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808090
Registered office: Development House, 24 Park Street, Kolkata - 700016 **T:** +91 033 44017350
E: info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure A

Appointment of Mr. Sharad Pareek as the Chief Risk Officer of the Company.

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Sharad Pareek has been appointed as the Chief Risk Officer of the Company in place of Mr. Girish Poddar who has demitted his office w.e.f. close of business hours of 15 September 2021.
2	Date of appointment/cessation (as applicable) Term of appointment;	Date of appointment - 16 September 2021 The office of Mr. Sharad Pareek is for a period of 5 years w.e.f. 16 September 2021
3	Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable
4	Brief profile (in case of appointment);	<p>Mr. Sharad Pareek, MBA from South Gujarat University and holds B. Sc. Degree from Narmada College of Science and Commerce. Mr. Pareek is a recognized Risk Management Leader with 360° understanding of lending business, ability to catalyze building of an organization from ground up. Champion in establishing systems to recognize, identify, and measure market and operational risks incurred by the financial institution, promoting risk management frameworks and monitoring control processes for operational, market, and credit risk.</p> <p>Mr. Pareek carries with him a wealth of rich experience in managing Risk for financial institutions. In his last assignment at HDB Financial Services, he managed risk for consumer finance. In his career spanning more than two decades he has been associated with various prestigious organizations like Barclays Bank Plc, General Electric, HDFC Ltd.</p> <p>Throughout his career, Mr. Pareek has demonstrated a keen eye for detail, enabling solutions aimed to increase access to affordable credit to customers. He has good understanding of various asset classes on the retail lending side having worked across the spectrum of secured and unsecured loans.</p>

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		To his credit Mr. Pareek has ideated and deployed various standardized machine-based decision-making models. He is adept at optimizing resources using technology resulting in high-quality risk monitoring and mitigation systems integral to the core functions of Risk Management.
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