

# Huhtamaki

14<sup>th</sup> December 2023

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Mumbai – 400 001  
**Security Code No – 509820**

The Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai 400 051  
**Security Code – HUHTAMAKI**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to tax demand on the Company by the Joint Commissioner, CGST & CE, Daman Commissionerate, Daman on account of alleged wrong availment of Input Tax Credit of GST – Details attached as Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Huhtamaki India Limited**

  
D V Iyer  
Company Secretary & Legal Counsel



Registered Office:  
Huhtamaki India Ltd.  
A-802, Crescenzo,  
C-38/39, G - Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051  
Maharashtra.

Tel: +91 (022) 6260 6800/6260 6900  
CIN: L21011 MH1950FLC145537  
[www.flexibles.huhtamaki.in](http://www.flexibles.huhtamaki.in)

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Joint Commissioner, CGST & Central Excise, Daman Commissionerate, Daman – 396191
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Pursuant to Scrutiny Assessment for the period April 2018 to March 2019, received intimation of liability under section 74(1) of the CGST Act, 2017 alleging wrong availment of ITC of GST.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	13 <sup>th</sup> December 2023
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Intimation alleges ITC availed and utilized in GSTR-3B from inward supplies from ISD is more than ITC as per GSTR-2A/GSTR-9.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>Intimation levied tax demand of Rs. 4,10,78,409/- and applicable interest/ penalty to be levied separately.</p> <p>The Company will be filing an Appeal before the appropriate authority within the prescribed timelines.</p> <p>There is no impact on financial, operation or other activities of the Company due to this Order</p>

  


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