

Date: 30th March, 2019

<p>The Manager, Department of Corporate Services Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street , Fort, Mumbai - 400 001 Kind Attention: Mrs. Bharati Bhambwani</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra(East) , Mumbai - 400051</p>
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Dear Sir/ Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Dissolution of Wholly Owned Overseas Subsidiary viz. Video Vista Inc.

Further to our intimation already filed we hereby provide additional information as required to be disclosed as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Closure of Wholly Owned Subsidiary of the Company.

We wish to inform that Video Vista INC, a Wholly Owned Overseas Subsidiary of the Company, incorporated under the Statutes of State of New Jersey, has been dissolved. It may be noted that this company was not a material subsidiary.

The Dissolution of Video Vista INC has been taken on record at the meeting of Board of Directors of Cinevista Limited held at the Registered Office of the Company on 30th Day of March, 2019 at 2.00 p.m.

It may be also noted that the dissolution of this subsidiary will not affect any business/ accounting policies and will not have any significant impact on accounts etc. Consequent upon the said dissolution, Video Vista INC ceased to be the subsidiary of the Company.

The details required to be given as specified in Para A of Part A of Schedule III of Listing Regulations pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as Annexure A



Regd. Office:  
Plot No.1, Gandhi Nagar,  
L. B. S. Marg,  
Kanjurmarg (W), Mumbai – 400078,  
Tel. No. 25770446 / 25775843

Website: www.cinevistaas.com  
E-mail: helpdesk@cinevistaas.com  
CIN: L92130MH1997PLC107871

2. Reappointment of Independent & Non-Executive Directors

The current term of office of Mrs. Sulochana Talreja, Mrs. Renu Anand and Mr. Niranjana Shivdasani as Independent Directors and Non-Executive Directors of the Company expires on 31st March 2019.

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination and Remuneration Committee, we wish to inform you that the board of directors at their meeting held today, approved the reappointment of the above mentioned Independent Directors and Non-Executive Directors of the Company for a further period of 5 years effective 1st April 2019 and to hold office till 31st March 2024 subject to the approval of the shareholders at the ensuing Annual General Meeting and that they shall not be liable to retire by rotation during the said tenure.

Brief profiles of all the above mentioned Independent Directors proposed to be reappointed are enclosed in Annexure B below.

None of the aforesaid directors are related to any director of the Company.

Kindly take the above on record.

Thanking you,  
Yours faithfully,  
For Cinevista Limited,



Kilpa Goradia  
Company Secretary and Compliance Officer  
Email : kilpa.shah@cinevistaas.com

**Annexure A**  
**Details required under SEBI (LODR) Regulations,2015**

Sr. No.	Particulars	Details
1	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	We are awaiting Audited Accounts for December 2018 and WOS has sought an extension for filing with USA- IRS
2	Date for which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal	Dissolved and taken on record at Board Meeting on 30th March 2019
4	Consideration received from sale/disposal	NIL
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies	It is voluntary liquidation and hence Not Applicable.
6	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length".	The transaction is in nature of Dissolution of Wholly Owned Subsidiary and hence not covered under scope of Related Party Transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

## BRIEF PROFILES

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re - Appointment
2.	Date of appointment Terms of appointment	1 <sup>st</sup> April, 2019 Re-Appointed as an Independent Director and Non - Executive Director for second term with effect from 1 <sup>st</sup> April, 2019 for the period of five years, not liable to retire by rotation, subject to the approval of the shareholders of the Company at the forthcoming Annual General Meeting
3.	Brief Profile (in case of appointment)	Smt. Sulochana Talreja is an Art Graduate from the University of Mumbai and has over the years developed a great insight into the development and execution of innovative promotional mechanisms for brands across the country, which she practices as a Consultant. She does not hold the directorships in any other Public Limited company and also is not a member/chairman of any committees on the board of any other company.
4.	Disclosure of relationships between directors (in case of appointment of Director)	Nil



# CINEVISTA

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Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re - Appointment
2.	Date of appointment Terms of appointment	1 <sup>st</sup> April, 2019 Re-Appointed as an Independent Director and Non - Executive Director for second term with effect from 1 <sup>st</sup> April, 2019 for the period of five years, not liable to retire by rotation, subject to the approval of the shareholders of the Company at the forthcoming Annual General Meeting
3.	Brief Profile (in case of appointment)	Smt. Renu Anand is a graduate from the University of Mumbai. She started her career with a confectionery business and has acquired expert knowledge to deal with all matters relating to administration and marketing requirements. Her entrepreneurial skill has enabled her to establish strong rapport with clients. Her knowledge and experience brings in a lot of value when it comes decision making on important matters. She does not hold the directorships in any other company and also is not a member/chairman of any committees on the board of any other company.
4.	Disclosure of relationships between directors (in case of appointment of Director)	Nil



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3.	Brief Profile (in case of appointment)	Shri Niranjana Shivdasani is a keen observer with immense knowledge and experience in advertising and marketing related to Media industry. Major span of his life was spent overseas serving a Media company with core business of formatting, designing and marketing of various international magazines. His experience has brought with him a lot of value which the company can capitalize on through the decision making process. Since, Niranjana Shivdasani is exceeding 75 years of age, shareholders' approval would be sought at forthcoming AGM as required under Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018
4.	Disclosure of relationships between directors (in case of appointment of Director)	Nil



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