



Finance Limited

Ph. : 011 4235 1486

FRANKLIN LEASING AND FINANCE LIMITED

Unit/Shop No. 205, Second Floor, Aggarwal City Mall Road No. 44, Pitampura, Delhi - 110 034

E-mail : franklinleasingfinance@gmail.com, Website : www.franklinleasing.in

CIN No. U74899DL1992PLC048028

Date: 9th June, 2023

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

Sub: Revised Audited Financial results for the half and year ended 31.03.2023

BSE Scrip Code: 539839

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the Board of Directors of the company at their meeting held on 30th May, 2023, have approved the Audited Financial Results of the company for the half and year ended 31st March, 2023.

1. Approved the Audited Financial Results (Standalone) for the half and year ended on 31st March, 2023 as recommended by the Audit committee.
2. Auditor's Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith.
3. Declaration for unmodified audit report in respect of Standalone financial statements for the year 2022-2023 under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

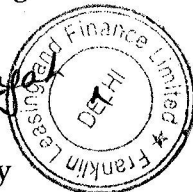
Please take the same on your record and acknowledge the receipt of the same.

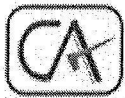
Thanking You.

Yours Faithfully,

For Franklin Leasing & Finance Limited

Rashmi Bhagat
Rashmi Bhagat
Company Secretary
M. No. 54366





INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF FRANKLIN LEASING & FINANCE LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Franklin Leasing & Finance Limited** ("the Company") for the half year and year ended 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

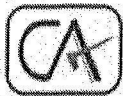
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in, compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding



of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to, cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an 'audit in accordance With SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and "assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from 'fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we



K B & Associates

Chartered Accountants

61, Burtolla Street, 1st Floor, Kolkata - 700 007

70031 45609 / 98048 24393

kk.bhoomi@gmail.com

bhharat.soni@gmail.com

are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The standalone annual financial results include the results for the half year ended 31st March, 2023 and the corresponding half year ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the relevant financial year which were subject to limited review by us.

For M/S K B & ASSOCIATES

Chartered Accountants

FRN: 328672E

KANHAIYA

KUMAR

AGARWAL

Digitally signed by
KANHAIYA KUMAR

AGARWAL

Date: 2023.05.30

18:00:55 +05'30'

Kanhaiya Kumar Agarwal

Partner

Membership Number: 068789

UDIN No.: 23068789BGWMQB1904

Place of Signature: Delhi

Date: 30/05/2023

FRANKLIN LEASING AND FINANCE LIMITED

UNIT/SHOP NO.205 ,SECOND FLOOR, AGARWAL CITY MALL ROAD NO.44, PITAMPURA, DELHI - 110034.

CIN - L74899DL1992PLC048028; Email - franklinleasingfinance@gmail.com

Website: franklinleasing.in

Audited Statement of Financial Result for the half & Year ended 31st March, 2023

Rs. In Lakh

	Particulars	Half Year ended			Year ended	
		31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations					
(i)	Interest Income	281.26	16.17	569.20	297.43	1,171.64
(ii)	Dividend Income	0.00	-	-	-	-
(iii)	Rental Income					
(iv)	Fees and commission Income					
(v)	Net gain on fair value changes					
(vi)	Net gain on derecognition of financial instruments under amortised cost category					
(vii)	Sale of products (including Excise Duty)					
(viii)	Sale of services	3.10		1.61	3.10	1.61
(ix)	Other revenue from operations					
	Sale of Shares	294.66	582.28	125.13	876.94	125.13
	Total Revenue From Operations	579.02	598.45	695.94	1,177.47	1,298.38
II	Other Income	-	-		-	-
III	Total Income (I+II)	579.02	598.45	695.94	1,177.47	1,298.38
IV	EXPENSES					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	-141.12	602.52	260.33	461.40	260.33
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-291.39	(55.29)	8.39	(346.68)	8.39
	Employee benefits expense	5.10	6.68	7.74	11.78	14.89
	Finance costs	991.10	-	407.90	991.10	970.97
	Depreciation and amortization expense	0.00	-	0.00	-	-
	Other expenses					
	EXPENSES RELETED TO BUSINESS	15.54	23.56	8.86	39.10	15.12
	Total expenses (IV)	579.23	577.47	693.22	1,156.70	1,269.70
V	Profit/(loss) before exceptional items and tax (I- IV)	(0.21)	20.98	2.72	20.77	28.68
VI	Exceptional Items	-	-		-	-
VII	Profit/(loss) before tax (V-VI)	-0.21	20.98	2.72	20.77	28.68
VIII	Tax expense:					
	(1) Current tax	0.05	5.45	1.43	5.40	8.18
	(2) Deferred tax	0.00	-	0.00	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-0.16	15.53	1.29	15.37	20.50
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-0.16	15.53	1.29	15.37	20.50
XIII	Profit/(loss) for the period (IX+XII)	-0.16	15.53	1.29	15.37	20.50
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-	-

For FRANKLIN LEASING AND FINANCE LIMITED

Mahesh Kr. Dalme
Authorised Signatory

	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.16	15.53	1.29	15.37	20.50
	Paid up equity Share Capital (No of Shares)	15782400	15782400	15782400	1,57,82,400	1,57,82,400
	Face Value	10.00	10.00	10.00	10.00	10.00
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.00	0.098	0.008	0.097	0.130
	(2) Diluted	-0.001	0.098	0.008	0.097	0.130
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

Note:

1	The above Audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30/05/2023
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the half & year ended 31st March, 2023 along with Auditor Report has been approved by the Board of Directors of the Company.
6	There are no qualification in the Audit Report issued by the Auditor.

For and behalf of Board Franklin Leasing & finance Limited

For FRANKLIN LEASING AND FINANCE LIMITED

Mahesh K. Dalmia

Name: MAHESH KUMAR DALMIA

Designation: Director/Authorised Signatory

DIN: '09497773

Authorised Signatory

Place: Delhi

Date: 30/05/2023

FRANKLIN LEASING AND FINANCE LIMITED

UNIT/SHOP NO.205 ,SECOND FLOOR, AGARWAL CITY MALL ROAD NO.44, PITAMPURA, DELHI - 110034.

CIN - L74899DL1992PLC048028; Email - franklinleasingfinance@gmail.com

Website: franklinleasing.in

Audited Statement of Assets and Liabilities as at March 31, 2023

(Rs. in Lakh)

Standalone / Consolidated Statement of Assets and Liabilities	As at 31st Mar 2023	As at 31st Mar 2022
Particulars	(Audited)	(Audited)
A ASSEST		
Financial Assets		
(a) Cash and Cash Equivalents	11.32	2.64
(b) Bank Balance other than above	10.03	6.10
© Receivables	-	-
(i) Trade Receivables	285.19	156.69
(ii) Other Receivables	-	-
(d) Loans	11,671.33	11,175.65
(e) Investment	1,202.29	1,191.35
(f) Other Financial Assets	184.00	191.19
Total financial assets	13,364.16	12,723.62
Non-Financial Assets		
(a) Inventories	422.84	76.16
(b) Current tax assets (net)	-	-
(c) Deferred tax assets (net)	0.06	0.06
(e) Investment Property	-	-
(f) Property, Plant and Equipment	-	-
(g) Capital Wotk in progress	-	-
(h) Goodwill	-	-
(i) Other non financial assets	-	-
Total Non financial assets	422.90	76.22
Total Assets	13,787.06	12,799.84
B EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	1,578.24	1,578.24
(b) Other equity	2,150.26	2,135.89
Total Equity attributable to owner of parent	3,728.50	3,714.13
(c) Non controlling interest	-	-
Total Equity	3,728.50	3,714.13
LIABILITIES		
Financial liabilites		
(a) Payable	-	-
(i)total outstanding dues of micro enterprises and small enterprises	-	-
(ii)total outstanding dues of creditors other than micro enterprises and small enterprises	65.27	1.23
Other Payable	-	-
(i)total outstanding dues of micro enterprises and small enterprises	-	-
(ii)total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)Debt securities	-	-
(c)Borrowings (other than debt securities)	9,859.66	8,967.67
(d)Other financial liabilities	0.78	-
Total financial liabilities	9,925.71	8,968.90
Non Financial liabilities		
(a)Current tax liabilities	5.40	8.18
(b)Provisions	28.33	27.33
© Long Term Borrowings	-	-
(d) Deffered tax liabilities (net)	-	-
(e)Other non financial liabilities	99.12	81.30
Total non financial liabilities	132.85	116.81
Total Equity and Liabilities	13,787.06	12,799.84

For and behalf of Board Franklin Leasing & finance Limited

For FRANKLIN LEASING AND FINANCE LIMITED

Mahesh K. Dalmia
MAHESH KUMAR DALMIA

Place: Delhi
Date: 30/05/2023

Name:
Designation:
DIN:

Director/Authorised Signatory
'09497773

Authorised Signatory

FRANKLIN LEASING AND FINANCE LIMITED

UNIT/SHOP NO.205 ,SECOND FLOOR, AGARWAL CITY MALL ROAD NO.44, PITAMPURA, DELHI - 110034.

CIN - L74899DL1992PLC048028; Email - franklinleasingfinance@gmail.com

Website: franklinleasing.in

Audited Cash Flow Statement for the Year ended 31st March 2023

	For the year ended 31st March 2023 (Rupees)	For the year ended 31st March 2022 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	20.77	28.68
Adjustments for items not included	-	-
Operating Profit before working capital changes	20.77	28.68
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	(495.68)	(338.34)
(Increase)/ decrease in Trade receivables	(128.50)	(94.70)
(Increase)/ decrease in inventories	(346.68)	8.39
(Increase)/ decrease in other financial	7.19	
Increase/ (decrease) in secured or unsecured loans	891.99	668.25
Increase/ (decrease) in Trade Payable	64.04	
Increase/ (decrease) in current liabilities	10.42	(102.77)
Cash generated from operations	23.55	169.51
Direct Taxes Paid	-	6.97
Net cash flow from operating activities (A)	23.55	162.54
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale(purchase) of investments	(10.94)	(423.07)
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	-	-
Net cash flow from investing activities (B)	(10.94)	(423.07)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Share Application Money received(refund)	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	12.61	(260.53)
Add: Opening cash and cash equivalents	8.74	269.27
Closing cash and cash equivalents	21.35	8.74
Components of cash and cash equivalents		
Cash in hand	11.32	2.64
Deposit with banks in current accounts	10.03	6.10
Toal cash and cash equivalents	21.35	8.74

(0.00)

For and behalf of Board Franklin Leasing & finance Limited

For FRANKLIN LEASING AND FINANCE LIMITED

Mahesh K. Dalmia

MAHESH KUMAR DALMIA

Name:

Designation:

DIN:

Director/Authorised Signatory/Authorised Signatory

'09497773

Place: Delhi

Date: 30/05/2023



Finance Limited

FRANKLIN LEASING AND FINANCE LIMITED

Ph. : 011 4235 1486

Unit/Shop No. 205, Second Floor, Aggarwal City Mall Road No. 44, Pitampura, Delhi - 110 034

E-mail : franklinleasingfinance@gmail.com, Website : www.franklinleasing.in

CIN No. U74899DL1992PLC048028

Date: 30th May, 2023

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Sir/ Madam,

In compliance with Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

We do and hereby confirm that the Auditors of the Company, *M/S K B & ASSOCIATES*, and Chartered Accountants have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the year ended 31st March, 2023.

Thanking you

Yours Faithfully

For Franklin Leasing & Finance Limited

Rashmi Bhagat

Rashmi Bhagat
Company Secretary
M. No. 54366

