

To,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Date: 10.11.2023

Dear Sir/ Madam,

**Sub: Outcome of Board meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Unit: 7Seas Entertainment Limited (Scrip Code: 540874)**

With reference to the subject cited, this is to inform the Exchanges that meeting of the Board of Directors of M/s. 7Seas Entertainment Limited held on Friday, the 10th day of November, 2023, at 03.30 p.m. at the Registered Office of the Company, the following were duly considered and approved by the Board.

1. Unaudited financial results for the quarter ended 30.09.2023.
2. Limited Review Report for the Quarter ended 30.09.2023.

The meeting of the Board of Directors commenced at 5:30 P.M (IST) and concluded at 8:30 P.M (IST)

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For 7Seas Entertainment Limited



L. Maruti Sanker  
Managing Director  
(DIN: 01095047)



7SEAS ENTERTAINMENT LIMITED							
L72900TG1991PLC013074							
Plot No. 92, 93 & 94, 5th floor, Kavuri Hills, Madhapur, Hyderabad, Telangana - 500081							
Statement of Un-Audited Results for the Quarter ended 30.09.2023							
Amounts in Lakhs							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 Un-Audited	30.06.2023 Un-Audited	30.09.2022 Un-Audited	30.09.2023 Un-Audited	30.09.2022 Un-Audited	31.03.2023 Audited
I.	Revenue from Operations	286.06	274.96	162.47	561.03	272.44	552.21
II.	Other Income		-				3.70
III.	<b>Total income (I+II)</b>	<b>286.06</b>	<b>274.96</b>	<b>162.47</b>	<b>561.03</b>	<b>272.44</b>	<b>555.91</b>
IV.	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-	-	-	-	-	-	-
	(d) Employee benefits expense	180.10	179.28	90.97	359.38	158.96	313.53
	(e) Finance Cost	21.91	-	-	21.91	-	-
	(f) Depreciation and amortisation expense	6.75	6.75	2.15	13.50	3.12	8.16
	(h) Other expenses	54.24	63.97	50.14	118.21	81.60	180.98
	<b>Total Expenses</b>	<b>263.01</b>	<b>250.00</b>	<b>143.26</b>	<b>513.01</b>	<b>243.68</b>	<b>502.68</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>23.06</b>	<b>24.96</b>	<b>19.22</b>	<b>48.02</b>	<b>28.76</b>	<b>53.23</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>23.06</b>	<b>24.96</b>	<b>19.22</b>	<b>48.02</b>	<b>28.76</b>	<b>53.23</b>
VIII.	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>23.06</b>	<b>24.96</b>	<b>19.22</b>	<b>48.02</b>	<b>28.76</b>	<b>53.23</b>
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	<b>Total Comprehensive Income</b>	<b>23.06</b>	<b>24.96</b>	<b>19.22</b>	<b>48.02</b>	<b>28.76</b>	<b>53.23</b>
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,866.01	1,513.59	1,513.59	1,866.01	1,513.59	1,513.59
XIII.	<b>Earnings Per Equity Share of face value of Rs.10/- each</b>						
	a) Basic (in Rs.)	0.12	0.16	0.13	0.26	0.19	0.35
	b) Diluted (in Rs.)	0.13	0.16	0.13	0.28	0.19	0.35
NOTES:							
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.11.2023							
2 The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors							
3 The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"							
4 The company launched Gamer Shorts Mobile App on Android and IOS Platform, Worlds First Short News Short Games Mobile App							
5 The company is developing games on Metaverse technology under "Play to Earn" model							
Station: Hyderabad Date : 10.11.2023				For 7SEAS ENTERTAINMENT LIMITED			
				L Maruti Sanker Managing Director			

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VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>23.06</b>	<b>24.96</b>	<b>19.22</b>	<b>48.02</b>	<b>28.76</b>	<b>53.23</b>
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Station: Hyderabad Date : 10.11.2023				For 7SEAS ENTERTAINMENT LIMITED			
				L Maruti Sanker Managing Director			

**7SEAS ENTERTAINMENT LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023 (Rs. In Lakhs)**

PARTICULARS	Half Year ended 30-09-2023	Year ended 31-03-2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	48.02	53.27
<b>Adjustment for:</b>		
Depreciation and Amortisation	13.50	8.13
Interest Expenses	21.91	-
Interest Earned	-	(3.71)
Cash Flows from Operations before changes in assets and liabilities	83.43	57.69
<b>Movements in Working Capital::</b>		
Increase/ Decrease in trade receivables	7.85	(29.05)
Increase/Decrease in Short Term Loans Advances	(133.12)	47.53
Increase / Decrease in Inventories	-	-
Increase / Decrease in Trade Payables	38.05	(0.15)
Increase/Decrease in Other current Assets	(147.17)	(8.47)
<b>Change in Working Capital</b>	<b>(234.39)</b>	<b>9.86</b>
<b>Changes in non current assets and liabilities</b>		
Decrease/Increase in loans & advances		
Decrease/(Increase) in Borrowings	<b>(251.96)</b>	<b>(43.76)</b>
Decrease/(Increase) in other current liabilities	<b>(1.42)</b>	<b>(16.89)</b>
Decrease/(Increase) in Long Term Provisions	-	-
<b>Changes in non current assets and liabilities</b>	<b>(253.38)</b>	<b>(60.65)</b>
<b>Cash Generated From Operations</b>	<b>(404.34)</b>	<b>6.90</b>
Less: Taxes paid	-	0.00
<b>Net Cash from operating activities(A)</b>	<b>(404.34)</b>	<b>6.90</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(68.70)	(140.09)
Bank Balances not considered as Cash and Cash equivalents	-	-
Interest and other Income received/Paid	(21.91)	3.71
-Balance of Unclaimed Dividend		
<b>Net cash used in Investing activities (B)</b>	<b>(90.62)</b>	<b>(136.38)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	809.45	-
Increase / (Decrease) in Borrowings	-	-
Increase / (Decrease) in Other Short term Borrowings(Net)	-	-
<b>Net cash Flow from Financing Activities ( C )</b>	<b>809.45</b>	<b>-</b>
<b>D. Effect of exchange differences on translation of foreign currency cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>314.49</b>	<b>(129.47)</b>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	43.54	173.02
CASH & CASH EQUIVALENTS AT THE END OF THE HALF YEAR	<b>358.04</b>	<b>43.54</b>

For 7SEAS ENTERTAINMENT LIMITED

Place : Hyderabad  
Date : 10.11.2023

L Maruti Sanker  
Managing Director



**LIMITED REVIEW REPORT**

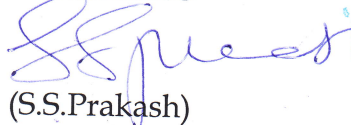
Review report to Bombay Stock Exchange of India

We have reviewed the accompanying statement of unaudited financial results of **M/s. 7Seas Entertainment Limited** for the period ended **30<sup>th</sup> September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

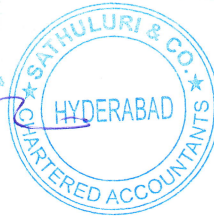
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathuluri & Co.  
Chartered Accountants  
FRN:006383S

  
(S.S. Prakash)

Partner  
M. No: 202710



**UDIN : 23202710BGQFWC2383**

Place: Hyderabad  
Date: 10-11-2023