



Ushdev International Ltd.

November 12, 2019

To
Corporate Finance Department
The Securities Exchange Board of India
Plot No.C4-A, 'G' Block Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Sub: Extension of time for filing of Financial Results to the Stock Exchanges under Regulation 33 of SEBI (LODR) Regulations 2015

Dear Madam/Sir

This is to inform that Hon'ble NCLT, Mumbai bench vide order dated November 7, 2019 ("Order"), has approved the resolution plan ("**Resolution Plan**") submitted by Taguda Pte. Limited ("**Resolution Applicant**") in the CIRP initiated against the Company under Section 7 of Insolvency and Bankruptcy Code, 2016 (IBC). By the said order Hon'ble NCLT, Mumbai bench has directed Mr, Subodh Agrawal, Resolution Professional to handover all records, premises, factories and documents to the Resolution Applicant to finalise the further line of action required for starting of the operation.

Pursuant to the provisions of the Resolution Plan and by virtue of the Order, all directors except Mr. Arvind Prasad shall vacate their directorship of the Company. On and from the date of approval of the Resolution Plan, the Resolution Applicant has the right to nominate directors on the board of the Company in accordance with the Companies Act, 2013. The Resolution Applicant also has the right to replace the existing key managerial personnel including the chief executive officer, chief financial officer, chief operating officer and company secretary with new appointees.

It is herein further submitted that as per provisions of Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company is under obligation to approve and submit its quarterly and year-to-date standalone financial results for quarter ended September 30, 2019 within 45 days from the end of the financial year i.e. by November 14, 2019.

In this regard, since the Resolution Applicant is yet to nominate the directors of the board of the Company and newly appointed board has to review and sign the standalone financial results of the Company for the quarter ended September 30, 2019, it is imperative that the same is done after due review, revalidation and ensuring that true and fair disclosures are being made.

Thus, in light of the aforesaid facts and background and more specifically considering that the facts of present case being genuine, it is herein requested that the board of the Company should be given additional time of 90 days to file its standalone financial results for the quarter ended September 30, 2019.

CIN: L40102MH1994PLC078468

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This may be treated as communication under Regulation 30 and any other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For Ushdev International Limited




Authorised Signatory

**CC
To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Ref.: Scrip Code: 511736**