



MDN/CS/COMPLIANCE/2024-25

May 7, 2024

**BSE Limited,**  
P.J. Towers, Dalal Street  
**Mumbai- 400001**

**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor G Block,  
Bandra Kurla Complex, Bandra (East)  
**Mumbai - 400051**

Scrip Code: 541195

Trading Symbol: MIDHANI

**Sub: Intimation Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")**

**Ref: Our Intimation MDN/CS/BM-280/2023-24 dated February 9, 2024**

Dear Sir/Madam,

1. In furtherance to our intimation quoted under reference, the joint venture agreement to incorporate a Section 8 Company under Companies Act, 2013) under Defence Testing Infrastructure Scheme (DTIS) promulgated by Department of Defence Production, Ministry of Defence has been executed between consortium of five (5) Companies i.e. Mishra Dhatu Nigam Limited (MIDHANI); Bharat Dynamics Limited; Hindustan Aeronautics Limited; Yantra India Limited; and PTC Industries Limited along with Uttar Pradesh Expressways Industrial Development on May 6, 2024.
2. The proposed registration of the Section 8 Company with the Ministry of Corporate Affairs will bear the name 'Advanced Materials (Defence) Testing Foundation' or any other similar name as the case maybe.
3. Disclosure of information pursuant to Regulation 30 of SEBI LODR read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is placed at **Annexure -I**).

Thanking you

Yours faithfully,  
For Mishra Dhatu Nigam Limited

**Paul Antony**  
**Company Secretary & Compliance officer**  
**e-mail: [company.secretary@midhani-india.in](mailto:company.secretary@midhani-india.in)**

**Encl.:** As above

**मिश्र धातु निगम लिमिटेड** **MISHRA DHATU NIGAM LIMITED**

(भारत सरकार का उद्यम) (A Govt. of India Enterprise)

पंजीकृत कार्यालय: पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058 Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

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निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: [www.midhani-india.in](http://www.midhani-india.in)

**Information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

a) name of the target entity, details in brief such as size, turnover etc.;	To be registered as Section 8 Company under Companies Act, 2013 in name of 'Advanced Materials (Defence) Testing Foundation' or any other similar name as the case maybe, having its registered office at Uttar Pradesh.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not applicable.
c) industry to which the entity being acquired belongs;	Materials and Mechanical Testing Facility.
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of incorporation of Joint Venture Company under Defence Testing and Infrastructure Scheme promulgated by Ministry of Defence is to provide focused, structured, and significant thrust to indigenous Research, Development and Manufacturing in the Defence Sector, with special focus on participation of MSMEs and Startups, by providing state of the art testing facilities.
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) indicative time period for completion of the acquisition;	Not applicable
g) consideration - whether cash consideration or share swap or any other form and details of the same;	By way of subscribing to 20% of paid-up share capital of the Joint Venture Company.
h) cost of acquisition and/or the price at which the shares are acquired	Cost of subscribing to 20% of paid-up share capital would be approx. Rs. 3 Cr.
i) Percentage of shareholding / control acquired and / or number of shares acquired	20%
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	Not applicable