



PRECISION WIRES INDIA LIMITED

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Date: 16th February, 2023

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol :PRECWIRE
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Dear Sir/Madam,

Subject: Update pursuant to Regulation 30- Update on Expansion and Modernization Project

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby update you that in regards to regarding status of Expansion/Modernization Project at Silvassa:

1. Almost all the orders for the equipment's have been placed. Civil works have been completed. Some of the equipment's have arrived and others are in the pipeline. Commercial production is expected to start from March 2023 onwards until end of 2023 in stages/phases.
2. The Company has recently been sanctioned a Term Loan of Rs 35 crores for the above Expansion/Modernization Project. Documentation and other formalities thereof are in progress.

This is for your kind information and records.

Kindly acknowledge and oblige

Thanking you.

Sincerely

For Precision Wires India Limited

Deepika Pandey
Company Secretary & Compliance officer