



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061  
CIN : L25209PB2017PLC046660  
Tel. : 25305800, 28062115 Fax : 91-11-28062119  
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/UFR/Q3/2023-24

13<sup>th</sup> February, 2024

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Sub.: **Outcome of Board Meeting**

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in its meeting held on 13<sup>th</sup> February, 2024 has approved the following:

**1. Financial Results :**

- (i) Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 (**enclosed**)
- (ii) Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 (**enclosed**)

- 2. Press release on the financial results for the quarter and nine months ended 31<sup>st</sup> December, 2023 (**enclosed**);**

The Board Meeting commenced at 11.30 A.M and concluded at 12.20 P.M.

This information is pursuant to Regulation 33, 52 & 30 of the SEBI (LODR), Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Prakash Pipes Limited**

**Jagdish Chandra**  
Company Secretary



Encls : as above



# Prakash Pipes Limited

Regd. Office : Darjiyan Wali Gali, Rayya, Amritsar -143112

Corporate Office : SRIVAN, Bijwasan, New Delhi - 110061

(CIN:L25209PB2017PLC046660)

Website:www.prakashplastics.in

## Statement of Unaudited Financial Results for the quarter/nine months ended 31st December, 2023

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from operations</b>						
	Sales/Income from operations	15,822	17,086	17,191	50,464	55,334	70,921
	<b>Total Revenue from operations</b>	<b>15,822</b>	<b>17,086</b>	<b>17,191</b>	<b>50,464</b>	<b>55,334</b>	<b>70,921</b>
2	Other Income	441	544	140	1,103	2,121	2,161
3	<b>Total Income (1+2)</b>	<b>16,263</b>	<b>17,630</b>	<b>17,331</b>	<b>51,567</b>	<b>57,455</b>	<b>73,082</b>
4	<b>Expenses</b>						
	a)Cost of material consumed	10,539	12,274	12,208	35,243	41,159	52,565
	b)Changes in inventories of finished goods and work-in-progress	(239)	(142)	468	(200)	799	664
	c)Employee benefit expense	840	885	783	2,554	2,302	3,107
	d)Finance costs	162	32	114	230	273	311
	e)Depreciation and amortisation expense	246	242	343	723	1,006	1,218
	f)Other expenses	1,694	1,657	1,649	5,148	4,643	6,269
	<b>Total Expenses</b>	<b>13,242</b>	<b>14,948</b>	<b>15,565</b>	<b>43,698</b>	<b>50,182</b>	<b>64,134</b>
5	<b>Profit before Exceptional Items and Tax(3-4)</b>	<b>3,021</b>	<b>2,682</b>	<b>1,766</b>	<b>7,869</b>	<b>7,273</b>	<b>8,948</b>
6	Exceptional Items	-	-	-	-	-	2,504
	Less:Transfer from General Reserve	-	-	-	-	-	(2504)
7	<b>Profit before Tax(5+6)</b>	<b>3,021</b>	<b>2,682</b>	<b>1,766</b>	<b>7,869</b>	<b>7,273</b>	<b>8,948</b>
8	Tax expenses						
	-Current Tax	849	556	426	1,960	2,254	1,910
	-Deferred Tax	(142)	(141)	(3)	(519)	(134)	(91)
	Total Tax Expense	707	415	423	1441	2120	1819
9	<b>Net Profit (7-8)</b>	<b>2,314</b>	<b>2,267</b>	<b>1,343</b>	<b>6,428</b>	<b>5,153</b>	<b>7,129</b>
10	<b>Other Comprehensive Income</b>						
	a)Items that will not be reclassified to Profit or loss						
	-Remeasurement of defined benefit plans	(3)	(4)	(7)	(10)	(21)	(12)
	-Income tax relating to items that will not be reclassified to Profit or Loss	1	1	2	3	7	4
		(2)	(3)	(5)	(7)	(14)	(8)
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>2,312</b>	<b>2,264</b>	<b>1,338</b>	<b>6,421</b>	<b>5,139</b>	<b>7,121</b>
12	Paid up Equity Share Capital (Face Value ₹10 per Share)	2,392	2,392	2,392	2,392	2,392	2,392
13	Other Equity	-	-	-	-	-	25,469
14	<b>Earning Per Share ( Face Value of ₹ 10 each)</b>						
	(a)Basic ₹	9.67	9.48	5.61	26.87	21.54	29.81
	(b)Diluted ₹	9.67	9.48	5.42	26.87	20.79	29.81
	(figures for the quarter/nine months ended not annualised)						





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Website: www.prakashplastics.in

## Unaudited Segment Information for the quarter/nine months ended 31st December, 2023

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) PVC Pipe and Fittings	9,922	10,176	9,968	31,560	32,560	42,257
	b) Flexible Packaging	5,900	6,910	7,223	18,904	22,774	28,664
	<b>Total Revenue from operations</b>	<b>15,822</b>	<b>17,086</b>	<b>17,191</b>	<b>50,464</b>	<b>55,334</b>	<b>70,921</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	a) PVC Pipe and Fittings	2,970	2,511	1,723	7,501	7,160	8,732
	b) Flexible Packaging	240	230	180	679	455	624
	c) Unallocated	(27)	(27)	(23)	(81)	(69)	(97)
	<b>Total</b>	<b>3,183</b>	<b>2,714</b>	<b>1,880</b>	<b>8,099</b>	<b>7,546</b>	<b>9,259</b>
	Less: Financial Costs	162	32	114	230	273	311
	Exceptional Items	-	-	-	-	-	-
	<b>Total Profit before tax</b>	<b>3,021</b>	<b>2,682</b>	<b>1,766</b>	<b>7,869</b>	<b>7,273</b>	<b>8,948</b>
3	<b>Segment Assets</b>						
	a) PVC Pipe and Fittings	29,551	25,616	20,105	29,551	20,105	20,605
	b) Flexible Packaging	14,683	13,883	17,238	14,683	17,238	13,428
	c) Unallocated	220	899	566	220	566	520
	<b>Total</b>	<b>44,454</b>	<b>40,398</b>	<b>37,909</b>	<b>44,454</b>	<b>37,909</b>	<b>34,553</b>
	<b>Segment Liabilities</b>						
	a) PVC Pipe and Fittings	5,092	4,343	2,781	5,092	2,781	2,682
	b) Flexible Packaging	2,686	1,562	3,893	2,686	3,893	1,558
	c) Unallocated	2,682	2,810	2,851	2,682	2,851	2,453
	<b>Total</b>	<b>10,460</b>	<b>8,715</b>	<b>9,525</b>	<b>10,460</b>	<b>9,525</b>	<b>6,693</b>



Notes:

1. The above Unaudited Financial Results (the statement) for the quarter and nine months ended 31<sup>st</sup> December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13<sup>th</sup> February, 2024. The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the quarter ended 31<sup>st</sup> December, 2023 are the balancing figures between figures in respect of the unaudited year to date published figures up to third quarter ended 31<sup>st</sup> December, 2023 and half year ended 30<sup>th</sup> September, 2023 .
4. Previous period's figures have been regrouped / reclassified, wherever considered necessary to make them comparable.

**By order of the Board**

Place: New Delhi  
Date: 13<sup>th</sup> February, 2024



**Kanha Agarwal**  
**Managing Director**



# CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI - 110019

Phone: 011-41048438

E-mai: delhi@chaturvedico.com \* Website: www.chaturvedico.com

## **Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

**The Board of Directors PRAKASH PIPES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('The Statement') of Prakash Pipes Limited ('the Company') for the quarter and nine months ended December 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



New Delhi  
February 13, 2024

**For CHATURVEDI & CO.**  
Chartered Accountant  
Firm Registration No. 302137E

  
**RAJESH KUMAR AGARWAL**  
Partner  
ICAI Membership No. 058769  
UDIN- 24058769BKHGDN5039

**PRESS RELEASE****Date: 13<sup>th</sup> February, 2024****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31<sup>ST</sup> DECEMBER, 2023**

During the quarter, the Company achieved Net Sales of Rs. 158 Crores. Operating Profit for the quarter increased to Rs. 30 crores as against Rs. 21 crores in the corresponding quarter of the last financial year registering growth of 43%. Profit after Tax also increased to Rs. 23 Crores as against Rs. 13 Crores in the corresponding quarter of the last financial year registering growth of 72%.

During the nine months ended 31<sup>st</sup> December, 2023, the Company achieved Net Sales of Rs. 505 Crores. Operating Profit for the period increased to Rs. 77 crores as against Rs. 64 crores in the corresponding period of the last financial year registering growth of 20%. Profit after Tax also increased to Rs. 64 Crores as against Rs. 51 Crores in the corresponding period of the last financial year registering growth of 25%.

**PVC Pipes & Fittings Division**

During the nine months ended 31<sup>st</sup> December, 2023, the division achieved sales volume of 31,861 MT registering growth of 10% over the corresponding period of the last financial year on account of robust demand for PVC pipes and fittings.

The division continues to focus on expanding distribution network, adding new products to build portfolio depth and strengthening the brand equity. Further, the growing expansion in infrastructure, housing and irrigation sector shall continue to be the driving force for PVC products in the future also.

**Flexible Packaging Division**

During the nine months ended 31<sup>st</sup> December, 2023, the division registered sales volume of 9,134 MT. The division continues to utilize its capacities optimally and work on newer applications for better profitability. The division has added prestigious customers, both domestic and international and is exploring more export opportunities for higher margins.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

