

28th November, 2024

The Dy. General Manager (Listing Dept.)
 BSE Limited.,
 Corporate Relationship Dept.,
 1st Floor, New Trading Ring,
 P. J. Towers, Dalal Street, Fort,
 Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra - Kurla Complex, Bandra (E),
 Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to the captioned subject, this is to inform you that an Order dated 27th November, 2024 was passed by the Assessment Unit of Income Tax Department as per the details provided below:

Sr. No.	Particulars	Details
1.	Name of the authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action taken, initiated or order passed	Order passed under Section 271(1)(c) of the Income Tax Act, 1961, imposing a penalty of ₹ 2,31,86,725/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 th November, 2024 at 10:48 pm
4.	Details of the violation/ contravention committed or alleged to be committed	The order alleges penalty on certain tax adjustments.
5.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company assessment, the Company will pursue an appeal and is hopeful of favorable outcome at higher forum and does not expect the said Order to have any material financial impact on the Company.

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg.Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com



Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
COMPANY SECRETARY

TORRENT PHARMACEUTICALS LIMITED

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