

Date: 10/08/2023

To,
BSE Limited
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Security ID: PCL, Security Code: 543814

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With respect to the above captioned subject, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday, 10th August, 2023 considered and approved the following matters

- (1) Approve Directors' Report along with Annexure thereto for the financial year ended 31st March, 2023.
- (2) Approve the Appointment of M/s Kadambari Dave & Associates as Scrutinizer to scrutinize the e-voting and poll process of the Annual General Meeting of the Company.
- (3) Approve the Appointment of Central Depository Services India Limited as service provider for e-voting facility to the members of the Company for Annual General Meeting of the Company.
- (4) Approve appointment of M/s. C.R. Sharedalal & Co., Chartered Accountants, Ahmedabad as Statutory Auditor of the Company for the period of 5 years from ensuing AGM subject to approval of Members in AGM.
- (5) Approve the re-appointment of Mrs. Priyanka Vimal Mishra, Director liable to retire by rotation subject to approval of Members in Annual General Meeting.
- (6) Approve the regularization of Additional Director Mrs. Riddhi Bharatkumar Vasita subject to approval of Members in Annual General Meeting.
- (7) Take note of approved Audited financial Statement and Audit report for the Financial Year ended on 31st March, 2023.

PROSPECT COMMODITIES LIMITED

Office Address :
417, Sun Orbit, B/h. Rajpath Club Road,
Bodakdev, Ahmedabad – 380054

Factory Address :
Shed No. 8, Sadbhav Industrial Park,
Village Dhamatvan, Taluka Daskroi
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482
FSSAI NO : 10020021005807
PAN NO : AAMCP5811D
GST NO : 24AAMCP5811D1ZM

- (8) The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of AGM.
- (9) Cut-off date for determining the eligibility of Shareholders to vote through E-Voting and voting in ensuing Annual General Meeting will be Friday, 22nd September, 2023.
- (10) 1st Annual General Meeting of the Company will be held on Friday, 29th September, 2023 at 11.00 a.m. at the registered office of the company at 417, Sun Orbit, B/h. Rajpath Club Road, Bodakdev, Ahmedabad - 380054, Gujarat, India.
- (11) The Board of Directors discussed the matter regarding non-compliance with regard to provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for the Quarter ending on 30th June, 2023. The Board of Directors in its meeting conclude that in SDD Certificate for the quarter ended 30th June, 2023, there may be misinterpretation of the term "Previous Quarter" and "Reporting Quarter".

In this regard, the Board clarifies that the Company was listed on BSE SME platform on 20th March, 2023 and in SDD Certificate for the Quarter ended 31st March, 2023, it was mentioned that, "Company is in the process of purchasing of Software to maintain the Structured Digital Database wherein required data containing the nature of unpublished price sensitive information will be maintained".

Thereafter Company had purchased the software to maintain Structured Digital Database. During the quarter ended 30th June, 2023, 02 (two) two number of events happened in month of May, 2023 and the same were recorded in the SDD.

However, in Month of March, April and June, 2023, no UPSI events were happened.

In SDD Certificate for the quarter ending on 30th June, 2023, we misinterpreted the line "I would like to report that the following noncompliance(s) was observed in the previous quarter and the remedial action(s) taken along with timelines in this regard". We understood it as a Non compliances observed in quarter ended 30th June, 2023 and mentioned the Non compliances as **NIL**.

The Board re-assures that, the Company is complying with the Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and no event of non-compliances would arise in future.

The Meeting of Board of Directors commenced at 11.30 a.m. and concluded at 2.00 p.m.

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Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully

For, PROSPECT COMMODITIES LIMITED

Vimal Sureshbhai Mishra
Managing Director
(DIN: 06820041)

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