



SIL/BSE/2020-21

Date: 06-02-2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company duly approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020 in their meeting held on today i.e., February 6, 2021.

Statement of Unaudited Financial Results and Limited Review Reports for the quarter and Nine months ended December 31, 2020 is enclosed herewith.

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 1:35 p.m.

Request you to take the above information on your records.

Thanking you,

Yours faithfully,
For **Sat Industries Limited**

Alka Premkumar Gupta
Company Secretary
M.No. A35442
Encl.: as above





SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SAT INDUSTRIES LIMITED (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended December 31, 2020, and year to date from April 1, 2020 to December 31, 2020 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the following entities:

Subsidiaries:

- (i) Sah Polymers Limited
- (ii) Aeroflex Industries Limited
- (iii) Italica Furniture Private Limited





SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

- (iv) Aeroflex Finance Private Limited (formerly known as Italica Venture Private Limited)
- (v) Aeroflex International Limited
- (vi) Italica Global FZC, UAE

Associate:

- (i) Genext Students Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 5 subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflect

(i) total revenues of Rs. 5910.23 lakhs, total profit after tax (net) of Rs. 231.10lakhs and total comprehensive income (net) of Rs. 231.10 lakhs, for the quarter ended December 31, 2020, and

(ii) total revenues of Rs. 13907.78 lakhs, total profit after tax (net) of Rs. 783.92 lakhs and total comprehensive income (net) of Rs. 783.92 lakhs for the period from April 1, 2020 to December 31,2020,

as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total

(i) total revenues of Rs. 32.63 lakhs, total profit after tax (net) of Rs. 26.06 lakhs and total comprehensive income (net) of Rs. 4.83 lakhs for the quarter ended December 31, 2020 and





SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

(ii) total revenues of Rs. 63.39 lakhs, total profit after tax (net) of Rs. 43.98 lakhs and total comprehensive income (net) of Rs. (38.39) lakhs for the period from April 1, 2020 to December 31, 2020,

as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss of one associate of Rs. NIL lakhs and total net comprehensive loss (net) of Rs. NIL lakhs for the quarter ended December 31, 2020 and Rs. 1.49 lakhs and total net comprehensive loss (net) of Rs. 1.49 lakhs for the period from April 1, 2020 to December 31, 2020, as considered in the consolidated unaudited financial results, based on their interim financial information which have not been reviewed by their auditors and whose financial information has been furnished to us by the Parent's Management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

for Sampati Lal Bohara & Co.,
Chartered Accountants,
Firm Registration No. 003324C

Ajay Sariya
Partner

M. No. 079102

UDIN: 21079102AAAAAY7355

Place of Signature: Mumbai

Date: February 6, 2021



SAT INDUSTRIES LIMITED

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021
 CIN : L25199MH1984PLC034632 Email : corporate@satgroup.in Website : www.satgroup.in
 Tel : 022-66107025 Fax No : 022-66107027

(Rs. in lakhs)							
Statement of consolidated financial results for the quarter and nine months ended on 31st December, 2020							
Particulars	Quarter ended			Nine months ended on		Year ended	
	31.12.2020 (Reviewed)	30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)	
Revenue from operations	1	5982.56	4,958.83	5,771.90	14,123.58	17753.91	22,537.90
Other income	2	12.10	74.43	217.55	87.72	370.14	357.12
Total Revenue (1+2)	3	5,994.66	5,033.26	5,989.45	14,211.30	18,124.05	22,895.02
Expenses							
Cost of Materials consumed		3625.37	3,215.07	3,348.41	8,853.24	10000.72	12,790.82
Purchases of Stock-in-Trade		201.84	297.62	681.57	555.04	2392.78	2,752.98
Changes in inventories of finished goods		38.20	(453.81)	(287.11)	(301.72)	(521.07)	(151.72)
work-in-progress and Stock -in-Trade		0	0	0	0	0	0
Employee benefits expense		440.74	390.07	404.65	1,196.02	1166.99	1,592.34
Finance costs		180.57	131.82	227.78	488.89	821.19	1,048.32
Depreciation and amortization expense		145.89	148.97	139.63	415.25	403.39	528.57
Other expenses		821.77	699.14	831.67	1,948.89	2172.39	3,967.63
Total expenses	4	5,454.38	4,428.88	5,346.60	13,155.61	16,436.39	22,528.94
Profit before exceptional items and tax(3-4)	5	540.28	604.38	642.85	1,055.69	1,687.66	366.08
Exceptional items	6	0	0	0	0	0	0
Profit/(loss) before tax (5+6)	7	540.28	604.38	642.85	1,055.69	1,687.66	366.08
Tax expense	8	11.99	43.16	46.82	71.96	219.23	(41.64)
Profit/(loss)for the period from continuing operation (7-8)	9	528.29	561.22	596.03	983.73	1,468.43	407.72
Profit/(Loss) from discontinued operations.	10	0	0	0	0	0	0
Tax expense of discontinued operations	11	0	0	0	0	0	0
Profit/(loss)for the period from discontinued operation after tax (10-11)	12	0	0	0	0	0	0
Profit/(loss) for the period (9+12)	13	528.29	561.22	596.03	983.73	1,468.43	407.72
Share of profit of associates companies	14	0	0	(28.86)	(1.49)	(80.39)	(137.71)
Net profit after tax and share in associates	15	528.29	561.22	567.17	982.24	1,388.04	270.01
Attributable to		494.03	522.37	494.94	909.56	1,197.31	261.48
(a) Owners of the company							
(b) Non-controlling interest		34.26	38.85	72.23	72.68	190.73	8.53
Other Comprehensive Income	16						
A(i) item that will not be reclassified to profit or loss		9.94	(0.52)	(0.71)	15.15	(15.02)	(29.68)
(ii) Income tax relating to item that will not be reclassified to profit or loss		0	0	0	0	0	0
B(i) item that will be reclassified to profit or loss		(21.23)	(26.81)	31.54	(82.37)	74.23	210.83
(ii) Income tax relating to item that will be reclassified to profit or loss		0	0	0	0	0	0
Total Comprehensive Income for the period (15+16) (Comprising profit (loss) and other Comprehensive Income for the period)	17	517.00	533.89	598.00	915.02	1,447.25	451.16
Attributable to		482.74	495.04	525.77	842.34	1,256.52	442.63
a) Owners of the company							
(b) Non-controlling interest		34.26	38.85	72.23	72.68	190.73	8.53
Of the Total comprehensive income above,							
Other Comprehensive income attributable to :							
Owners of the parent		(11.29)	(27.33)	30.83	(67.22)	59.21	181.15
Non-controlling interests		0	0	0	0	0	0
Paid up Equity Share Capital		2261.70	2261.70	2160.00	2261.70	2160.00	2,261.70
Face value per share Rs 2/- each							
Other Equity							13,975.03
Earnings per equity share (for continued Operation- not annualised)							
(1) Basic		0.47	0.49	0.55	0.87	1.36	0.25
(2) Diluted		0.47	0.49	0.55	0.87	1.36	0.25
Earnings per equity share (for discontinued Operation- not annualised)							
(1) Basic		0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted		0.00	0.00	0.00	0.00	0.00	0.00
Earnings per equity share (for discontinued & continuing operations- not annualised)							
(1) Basic		0.47	0.49	0.55	0.87	1.36	0.25
(2) Diluted		0.47	0.49	0.55	0.87	1.36	0.25



Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 6, 2021. The same have also been subjected to Limited Review by the Statutory Auditors and the Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended 31st December, 2020 which needs to be explained.
2. Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-1.
3. There is no exception item of expenses and income.
4. In view of acquisitions and changes in the Company's shareholding in some of the subsidiaries, the consolidated results for the current period are not strictly comparable with those of the previous period.
5. Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.
6. The Company has submitted an application to the National Company Law Tribunal at Mumbai under section 230-232 of the Companies Act, 2013 for the amalgamation of its wholly owned subsidiary companies namely Italica Furntire Private Limited and Aeroflex International Limited with it with an appointed date 01/04/2020.
7. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. These consolidated financial results are available on the Company's website viz, www.satgroup.com and on the websites of BSE
9. The standalone financial results for the quarter and nine months ended December 31, 2020 are summarised below and detailed financial results are available on Company's website www.satgroup.com and have been submitted to the BSE Limited (www.bseindia.com) where the equity shares of the Company are listed.

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020 (Reviewed)	30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
Revenue from operations	102.86	191.46	361.67	465.48	1778.21	2083.19
Profit/(loss) before tax	56.25	50.67	73.67	133.54	349.87	103.55
Profit/(loss) for the period	46.26	39.44	46.69	104.83	203.63	62.48
Other Comprehensive Income	9.94	(0.53)	(0.71)	15.15	(20.02)	(34.68)
Total Comprehensive Income for the period	56.20	38.91	45.98	119.98	183.61	27.80

for SAT INDUSTRIES LIMITED

Harikant Turgalia
Harikant Turgalia
Wholetime Director
DIN: 00049544



Place : Mumbai
Date : 06/02/2021



Annexure- 1

SAT INDUSTRIES LIMITED

Regd. Office : 121, B-Wing, Mital Tower, Nariman Point, Mumbai - 400021

CIN : L25199MH1984PLC034632 Email : corporate@satgroup.in Website : www.satgroup.in

Tel : 022-66107025

Fax No : 022-66107027

Consolidated Segment-wise Revenue, Results and Capital Employed for the quarter and nine months ended on 31st December, 2020

Particulars	(Rs. in lakhs)					
	Quarter ended			Nine months ended		Year ended
	31.12.2020 (Reviewed)	30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
Segment Revenue *						
1 Trading	0.13	82.52	665.65	145.22	2665.86	2697.14
2 Manufacturing :						
(a) Flexible Packaging	1601.27	1397.62	1225.87	3771.17	3740.37	4983.04
(b) Stainless Steel Hose	4273.23	3420.17	3775.19	9970.84	11037.88	14434.10
3 Finance & Investment	107.927	58.52	105.19	236.35	309.80	423.62
Total	5982.56	4958.83	5771.90	14123.58	17753.91	22537.90
Other Income	12.1	74.43	217.55	87.72	370.14	357.12
Total Revenue	5994.66	5033.26	5989.45	14211.30	18124.05	22895.02
Segment results*						
1 Trading	26.14	31.86	129.58	58.93	401.64	(207.00)
2 Manufacturing :						
(a) Flexible Packaging	42.69	37.36	(17.68)	100.18	54.51	41.60
(b) Stainless Steel Hose	439.13	514.44	274.78	867.51	749.54	322.09
3 Finance & Investment	20.22	(53.71)	38.62	(58.65)	111.83	(147.73)
Total Segment Results	528.18	529.95	425.30	967.97	1317.52	8.96
Other Income	12.10	74.43	217.55	87.72	370.14	357.12
Exceptional income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	540.28	604.38	642.85	1055.69	1687.66	366.08
Provision for tax						
Income Tax	21.26	28.58	25.29	60.49	164.74	34.90
Deferred Tax	(9.27)	14.58	21.53	11.47	54.49	(76.54)
Profit after tax	528.29	561.22	596.03	983.73	1468.43	407.72
Segment Assets*						
Trading	2879.03	2873.49	4084.62	2879.03	4084.62	3050.48
Manufacturing						
(a) Flexible Packaging	3480.97	3374.85	3847.27	3480.97	3847.27	3451.57
(b) Stainless Steel Hose	16025.38	15909.51	13811.67	16025.38	13811.67	15719.10
Finance & Investment	7026.82	6735.16	8506.74	7026.82	8506.74	6727.48
Total	29412.20	28893.01	30250.30	29412.20	30250.30	28948.63
Segment Liabilities *						
Trading	345.92	352.91	1013.86	345.92	1013.86	618.56
Manufacturing						
(a) Flexible Packaging	1508.23	1215.55	1910.12	1508.23	1910.12	1576.90
(b) Stainless Steel Hose	8923.3	9207.71	8263.41	8923.3	8263.41	9029.30
Finance & Investment	1528.42	1527.61	2964.87	1528.42	2964.87	1487.14
Total	12305.87	12,303.78	14152.26	12305.87	14152.26	12711.90
Capital Employed	17106.33	16,589.23	16098.04	17106.33	16098.04	16236.73
Capital Expenditure (Net)						
Trading	0	-	0.91	-	1.03	0.64
Manufacturing						
(a) Flexible Packaging	2.94	95.53	4.28	98.66	81.73	87.30
(b) Stainless Steel Hose	110.53	37.23	35.86	158.50	279.83	367.90
Finance & Investment	0	-	61.98	0	109.17	133.32
Total	113.47	132.76	103.03	257.16	471.76	589.16
Depreciation and amortization						
Trading	3.37	3.37	2.66	10.11	7.94	10.91
Manufacturing						
(a) Flexible Packaging	20.97	33.24	19.71	60.79	57.17	76.50
(b) Stainless Steel Hose	108.80	99.47	104.88	306.15	301.38	391.54
Finance & Investment	12.75	12.89	12.37	38.20	36.90	49.62
Total	145.89	148.97	139.62	415.25	403.39	528.57

*After elimination of intra-group/segment transactions

1. Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period.

Place : Mumbai
Date : 06/02/2021

for SAT INDUSTRIES LIMITED

Harikant Turgalia
Harikant Turgalia
Wholtime Director
DIN: 00049544





SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF SAT INDUSTRIES LIMITED

**TO,
THE BOARD OF DIRECTORS,
SAT INDUSTRIES LIMITED,
MUMBAI.**

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of **Sat Industries Limited** (the 'Company') for the quarter and nine months ended 31st December, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on February 6, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/ 62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sampati Lal Bohara & Co.

Chartered Accountants

FRN: 003324C

Ajay Sariya

Partner

M No. 079102

UDIN: 21079102AAAAB29535

Place of signature: Mumbai

Date: February 6, 2021



SAT INDUSTRIES LIMITED

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021
 CIN : L25199MH1984PLC034632 Email : corporate@satgroup.in Website : www.satgroup.in
 Tel : 022-66107025 Fax No. : 022-66107027

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020 (Rs. in lakhs)							
Particulars		Quarter ended			Nine months ended		Year ended
		31.12.2020 (Reviewed)	30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
Revenue from operations	1	102.86	191.46	361.67	465.48	1778.21	2083.19
Other income	2	0	0.40	0.00	0.40	90.82	90.82
Total Revenue (1+2)	3	102.86	191.86	361.67	465.88	1869.03	2174.01
Expenses:							
Cost of Materials consumed		0	0	0.00	0.00	0.00	0
Purchases of Stock-in-Trade		0.57	75.26	393.30	130.79	1531.18	1555.58
Changes in inventories of finished goods work-in-progress and Stock -in-Trade		(0.52)	0	(160.33)	(0.52)	(160.33)	0
Employee benefits expense		15.55	14.86	18.84	49.72	56.57	76.83
Finance costs		1.05	1.16	1.06	4.28	4.37	5.75
Depreciation and amortization expense		8.91	8.91	7.83	26.73	23.19	31.66
Other expenses		21.05	41.00	27.30	121.34	64.18	400.64
Total expenses	4	46.61	141.19	288.00	332.34	1519.16	2070.46
Profit before exceptional items and tax(3-4)	5	56.25	50.67	73.67	133.54	349.87	103.55
Exceptional items	6	0	0	0	0	0	0
Profit/(loss) before tax (5+6)	7	56.25	50.67	73.67	133.54	349.87	103.55
Less : Tax expense :	8						
Current Tax		9.39	8.46	19.71	22.28	126.90	18.81
Deferred Tax		0.60	2.77	7.27	6.43	19.34	22.26
Profit/(loss) for the period from continuing operation (7-8)	9	46.26	39.44	46.69	104.83	203.63	62.48
Profit/(Loss) from discontinued operations:	10	0	0	0	0	0	0
Tax expense of discontinued operations	11	0	0	0	0	0	0
Profit/(loss) for the period from discontinued operation after tax (10-11)	12	0	0	0	0	0	0
Profit/(loss) for the period (9+12)	13	46.26	39.44	46.69	104.83	203.63	62.48
Other Comprehensive Income	14						
A(i) item that will not be reclassified to profit or loss		9.94	(0.53)	(0.71)	15.15	(20.02)	(34.68)
(ii) Income tax relating to item that will not be reclassified to profit or loss		0	0	0	0	0	0
B(i) item that will be reclassified to profit or loss		0	0	0	0	0	0
(ii) Income tax relating to item that will be reclassified to profit or loss		0	0	0	0	0	0
Total Comprehensive Income for the period (13+14) (Comprising profit (loss) and other Comprehensive Income for the period)	15	56.20	38.91	45.98	119.98	183.61	27.80
Paid up Equity Share Capital		2261.70	2261.70	2160.00	2261.70	2160.00	2261.70
Face value per share Rs 2/- each							
Other Equity							8445.53
Earnings per equity share (for continued Operation- not annualised):							
(1) Basic		0.04	0.03	0.04	0.09	0.19	0.06
(2) Diluted		0.04	0.03	0.04	0.09	0.19	0.06
Earnings per equity share (for discontinued Operation- not annualised)							
(1) Basic		0	0	0.00	0	0	0
(2) Diluted		0	0	0.00	0	0	0
Earnings per equity share (for discontinued & continuing operations- not annualised)							
(1) Basic		0.04	0.03	0.04	0.09	0.19	0.06
(2) Diluted		0.04	0.03	0.04	0.09	0.19	0.06

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 6, 2021. The same have also been subjected to Limited Review by the Statutory Auditors and the Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended 31st December, 2020 which needs to be explained.
- There is no exceptional item.
- Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure -1.
- The Company has submitted an application to the National Company Law Tribunal at Mumbai under section 230-232 of the Companies Act, 2013 for the amalgamation of its wholly owned subsidiary companies namely Italica Furniture Private Limited and Aeroflex International Limited with it with an appointed date 01/04/2020.
- Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for SAT INDUSTRIES LIMITED

Harikant Turgalia

Harikant Turgalia
 Wholetime Director
 DIN: 00049544

Place : Mumbai
 Date : February 6, 2021



SAT INDUSTRIES LIMITED

Annexure -1

Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021

CIN : L25199MH1984PLC034632 Email : corporate@satgroup.in Website : www.satgroup.in

Tel : 022-66107025

Fax No. : 022-66107027

Standalone Segment-wise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December, 2020

Particulars	(Rs. in lakhs)					
	31.12.2020 (Reviewed)	Quarter ended		Nine months ended		Year ended
		30.09.2020 (Reviewed)	31.12.2019 (Reviewed)	31.12.2020 (Reviewed)	31.12.2019 (Reviewed)	31.03.2020 (Audited)
Segment Revenue						
Trading	0.13	82.52	236.50	145.22	1401.70	1595.29
Finance & Investment	102.73	108.94	125.17	320.26	376.52	487.90
Total	102.86	191.46	361.67	465.48	1778.22	2083.19
Other Income	0	0.40	0	0.40	90.82	90.82
Total Revenue	102.86	191.86	361.67	465.88	1869.04	2174.01
Segment results						
Trading	0.08	7.26	3.54	14.95	30.86	39.71
Finance & Investment	56.17	43.01	70.13	118.19	228.19	-26.98
Total Segment Results	56.25	50.27	73.67	133.14	259.05	12.73
Other Income	0	0.40	0	0.40	90.82	90.82
Profit before tax	56.25	50.67	73.67	133.54	349.87	103.55
Provision for tax	9.99	11.23	26.98	28.71	146.24	41.07
Profit after tax	46.26	39.44	46.69	104.83	203.63	62.48
Segment Assets						
Trading	361.52	361.52	976.61	361.52	976.61	463.67
Finance & Investment	11287.68	11233.45	11486.79	11287.68	11486.79	11353.98
Total	11649.20	11594.97	12463.40	11649.20	12463.40	11817.65
Segment Liabilities						
Trading	345.92	352.91	913.42	345.92	913.42	2954.90
Finance & Investment	476.08	471.06	1792.93	476.08	1792.93	3301.10
Total	822.00	823.97	2706.35	822.00	2706.35	6256.00
Capital Employed	10827.20	10771.00	9757.05	10827.20	9757.05	5561.65
Capital Expenditure						
Trading	0	0	0.91	0	1.03	24.79
Finance & Investment	0	0	61.98	0	109.17	109.17
Total	0.00	0.00	62.89	0.00	110.20	133.96
Depreciation and amortization						
Trading	3.37	3.37	2.66	10.11	7.94	10.91
Finance & Investment	5.54	5.54	5.17	16.62	15.25	20.74
Total	8.91	8.91	7.83	26.73	23.19	31.65

Note: Previous periods figures have been regrouped and reclassified wherever necessary.

for SAT INDUSTRIES LIMITED

Harikant Turgalia

Harikant Turgalia
Wholetime Director
DIN: 00049544



Place : Mumbai
Date : February 6, 2021

