

# NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,  
Moti Nagar Industrial Area,  
Delhi – 110 015, India  
CIN: L65993DL1970PLC146414

February 11, 2022

BSE Ltd.  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai – 400 001  
Email: corp.relations@bseindia.com

**Security Code: 532256**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra(E),  
Mumbai-400051  
Email: cmlist@nse.co.in

**Security Code: NSIL**

**Sub: Outcome of Board Meeting under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")**

Dear Sirs,

This is in continuation to our letters dated 29<sup>th</sup> December, 2021 and 5<sup>th</sup> February, 2022.

In pursuance to the applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Nalwa Sons Investments Limited ("the Company") at its meeting held today, i.e. 11<sup>th</sup> February, 2022, inter alia considered and approved un-audited Standalone and Consolidated financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021. Copy of the aforesaid results along with the Limited Review Report(s) are enclosed herewith as **Annexure -1**.

The meeting commenced at 11.00 a.m. and concluded at 12.50 p.m.

The financial results will be published in the newspapers in terms of Regulation 47 of SEBI Listing Regulations.

Please take the above information on record.

Thanking You.

Yours Faithfully,  
For **Nalwa Sons Investments Limited**

  
(Ajay Mittal)  
Company Secretary



Encl. As above

# BSD & Co.

## Chartered Accountants

810, 8<sup>th</sup> Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel : 011-43029888; Email ID : [audit.delhi@bsdgroup.in](mailto:audit.delhi@bsdgroup.in); [delhi@bsdgroup.in](mailto:delhi@bsdgroup.in), website : [www.bsdgroup.in](http://www.bsdgroup.in)

### Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### Review Report to The Board of Directors of Nalwa Sons Investments Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nalwa Sons Investments Limited ("the Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited financial results for the corresponding quarter and nine months ended December 31, 2020, included in the statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of Act read with the relevant rules issued thereunder, which were reviewed by the predecessor auditor, whose report dated 13<sup>th</sup> February 2021, expressed an unmodified opinion on those unaudited financial results. The audited financial results for the year ended 31<sup>st</sup> March 2021 included in the statement were audited by the predecessor auditor whose report dated 29<sup>th</sup> June 2021 expressed an unmodified opinion. Our conclusion on the statement is not modified in respect of this matter.

For BSD & Co.

Chartered Accountants

Firm's Registration Number: 000312S

Sujata

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Sharma

Sujata Sharma  
Partner

Date: 2022.02.11 12:07:56  
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Membership No. 087919

UDIN: 22087919ABHWDI8695

Place: New Delhi

Date: 11<sup>th</sup> February 2022



NALWA SONS INVESTMENTS LIMITED

CIN: L65993DL1970PLC146414

Regd. Office : 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi – 110 015

Ph. No. (011) 45021854, 45021812, Fax : (011) 25928118, 45021982,

Email Id.: investorcare@nalwasons.com. Website: www.nalwasons.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sl. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	(₹ In lakhs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue:</b>						
	Interest Income	370.38	373.61	429.78	1,102.71	1,089.61	1,493.22
	Dividend Income	-	3,987.12	1.19	3,987.12	1,941.42	1,941.42
	Net gain on derecognition of financial instrument	-	-	42.12	929.15	936.95	936.95
	<b>Total revenue from operations</b>	<b>370.38</b>	<b>4,360.73</b>	<b>473.09</b>	<b>6,018.98</b>	<b>3,967.98</b>	<b>4,371.59</b>
2	Other income	313.47	113.27	-	426.74	234.64	236.47
3	<b>Total Income (1+2)</b>	<b>683.85</b>	<b>4,474.00</b>	<b>473.09</b>	<b>6,445.72</b>	<b>4,202.62</b>	<b>4,608.06</b>
4	<b>Expenses:</b>						
	(a) Employee benefits expenses	29.23	28.23	66.75	86.21	99.10	137.11
	(b) Depreciation and amortisation expense	0.45	0.45	0.45	1.35	1.35	1.80
	(c) Other expenses	16.89	18.70	28.59	46.28	60.12	76.71
	(d) Net fair value changes	-	-	403.78	-	866.63	866.63
	(e) Impairment on financial assets	6.36	21.43	10.07	32.54	19.98	9.38
	<b>Total Expenses</b>	<b>52.93</b>	<b>68.81</b>	<b>509.64</b>	<b>166.38</b>	<b>1,047.18</b>	<b>1,091.63</b>
5	<b>Profit/(loss) before exceptional items and tax from continuing operations (3- 4)</b>	<b>630.92</b>	<b>4,405.19</b>	<b>(36.55)</b>	<b>6,279.34</b>	<b>3,155.44</b>	<b>3,516.43</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(loss) before tax (5-6)</b>	<b>630.92</b>	<b>4,405.19</b>	<b>(36.55)</b>	<b>6,279.34</b>	<b>3,155.44</b>	<b>3,516.43</b>
8	<b>Tax expenses</b>						
	- Current tax	128.14	1,079.41	39.96	1,248.98	674.34	721.93
	- Deferred tax	61.89	(32.88)	(46.49)	275.68	108.90	(149.18)
	- Income tax earlier years	(211.76)	(158.83)	-	(370.59)	(377.29)	(377.29)
	<b>Total tax expenses</b>	<b>(21.73)</b>	<b>887.70</b>	<b>(6.53)</b>	<b>1,154.07</b>	<b>405.95</b>	<b>195.46</b>
9	<b>Profit/(loss) for the period (7-8)</b>	<b>652.65</b>	<b>3,517.49</b>	<b>(30.02)</b>	<b>5,125.27</b>	<b>2,749.49</b>	<b>3,320.97</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss in subsequent periods						
	(a) Remeasurement of defined benefit plans	(0.08)	(0.07)	0.02	(0.22)	0.06	(0.29)
	(b) Fair value changes in equity instruments through Other Comprehensive Income	(1,01,253.77)	1,90,270.79	1,29,506.41	3,03,953.51	1,48,151.82	2,29,588.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	17,507.08	(43,533.96)	(23,039.66)	(75,204.35)	(26,636.69)	(45,314.00)
	<b>Other Comprehensive Income (i-ii)</b>	<b>(83,746.77)</b>	<b>1,46,736.76</b>	<b>1,06,466.77</b>	<b>2,28,748.94</b>	<b>1,21,515.19</b>	<b>1,84,274.01</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(83,094.12)</b>	<b>1,50,254.26</b>	<b>1,06,436.75</b>	<b>2,33,874.21</b>	<b>1,24,264.68</b>	<b>1,87,594.98</b>
12	<b>Paid up Equity Share Capital (face value of ₹10 per share)</b>	513.62	513.62	513.62	513.62	513.62	513.62
13	<b>Other Equity</b>						5,04,230.43
14	<b>Earnings per Share (in ₹) (Not annualised)</b>						
	Basic - ₹	12.71	68.48	(0.58)	99.79	53.53	64.66
	Diluted - ₹	12.71	68.48	(0.58)	99.79	53.53	64.66

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2022. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended 31st December 2021.
- The Company is engaged in the business of investing activity and there is no separate reportable segment as per Ind AS 108 on "Operating Segments" in respect of the Company.
- Previous period's/ year's figures have been regrouped / rearranged wherever necessary.

**Sujata  
Sharma**

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Sujata Sharma  
Date: 2022.02.11  
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For and on behalf of the Board of Directors  
Nalwa Sons Investments Limited

**RAKESH  
KUMAR  
GARG**

Rakesh Kumar Garg  
Executive Director & C.E.O.  
DIN : 00038580

Place: New Delhi  
Date: 11th February 2022

# BSD & Co.

## Chartered Accountants

810, 8<sup>th</sup> Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel : 011-43029888; Email ID : [audit.delhi@bsdgroup.in](mailto:audit.delhi@bsdgroup.in); [delhi@bsdgroup.in](mailto:delhi@bsdgroup.in), website : [www.bsdgroup.in](http://www.bsdgroup.in)

### **Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **Review Report to The Board of Directors of Nalwa Sons Investments Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Nalwa Sons Investment Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
Nalwa Trading Limited (Formerly known as Jindal Holdings Limited)	Subsidiary Company
Brahmaputra Capital and Financial Services Limited	Subsidiary Company
Jindal Steel & Alloys Limited	Subsidiary Company
Jindal equipment Leasing and Consultancy Services Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in in terms of the listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results whose interim financial results reflect total revenues of ₹2090.86 Lakhs, total net profit after tax of ₹ 810.61 Lakhs and other comprehensive income of ₹ 2,959.80 Lakhs for the nine months ended December 31, 2021, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of subsidiaries is based on solely on the reports of other auditors and procedures performed by us as stated in paragraph above.

The consolidated unaudited financial results also includes the Group's share of loss after tax of ₹ 48.49 Lakhs and other comprehensive income (net of tax) of ₹ 4,796.04 Lakhs, for the nine months ended December 31, 2021, as considered in the Statement, in respect of one associate, based on their interim financial information/ financial results which have not been reviewed by us and these interim financial results have been reviewed by their auditors and have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the said associate is based solely on the report of other auditor and procedures performed by us as stated in paragraph above.

Our conclusion on the statement is not modified in respect of the above matters.

7. The unaudited financial results for the corresponding quarter and period ended December 31, 2020 included in the statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of Act read with the relevant rules issued thereunder, which were reviewed by the predecessor auditor, whose report dated 13<sup>th</sup> February 2021, expressed an unmodified opinion on those unaudited consolidated financial results. The audited consolidated financial results for the year ended 31st March 2021 included in the statement were audited by the predecessor auditor whose report dated 29th June 2021 expressed an unmodified opinion.

Our conclusion on the statement is not modified in respect of this matter.

**For B S D & Co.**

Chartered Accountants

**Firm's Registration Number: 000312S**

**Sujata Sharma**

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**Sujata Sharma**

Partner

Membership No. 087919

**UDIN: 22087919ABHWST3210**

**Place:** New Delhi

**Date:** 11<sup>th</sup> February 2022

**NALWA SONS INVESTMENTS LIMITED**

CIN: L65993DL1970PLC146414

Regd. Office : 28, Najafgarh Road, Moti Nagar Industrial Area, New Delhi – 110 015

Ph. No. (011) 45021854, 45021812, Fax : (011) 25928118, 45021982,

Email Id.: investorcare@nalwasons.com. Website: www.nalwasons.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

(₹ In lakhs)

Sl. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue:</b>						
	Interest Income	630.83	847.16	719.46	2,126.09	1,926.12	2,612.71
	Dividend Income	0.07	3,987.12	1.25	3,987.19	1,941.48	1,941.49
	Gain on de-recognition of financial assets	-	-	42.12	929.15	936.95	936.95
	Sale of goods	-	1,067.41	-	1,067.41	1,019.30	1,021.28
	<b>Total revenue from operations</b>	<b>630.90</b>	<b>5,901.69</b>	<b>762.83</b>	<b>8,109.84</b>	<b>5,823.85</b>	<b>6,512.43</b>
<b>2</b>	<b>Other income</b>	<b>313.48</b>	<b>113.29</b>	<b>0.11</b>	<b>426.80</b>	<b>237.50</b>	<b>239.37</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>944.38</b>	<b>6,014.98</b>	<b>762.94</b>	<b>8,536.64</b>	<b>6,061.35</b>	<b>6,751.80</b>
<b>4</b>	<b>Expenses:</b>						
	(a) Employee benefits expenses	29.62	28.51	66.97	87.25	99.87	138.32
	(b) Purchases of stock-in-trade	-	1,067.17	-	1,067.17	1,265.95	1,267.98
	(c) Changes in inventories of stock-in-trade	-	-	-	-	(277.00)	(277.00)
	(d) Depreciation and amortisation expense	0.45	0.45	0.45	1.35	1.35	1.80
	(e) Other expenses	34.51	20.08	23.11	66.80	98.99	136.42
	(f) Net fair value change	-	-	403.78	-	866.63	866.63
	(g) Impairment on financial instruments	6.36	21.43	10.07	32.54	19.98	9.38
	<b>Total Expenses</b>	<b>70.94</b>	<b>1,137.64</b>	<b>504.38</b>	<b>1,255.11</b>	<b>2,075.77</b>	<b>2,143.53</b>
<b>5</b>	<b>Profit before share of profit/(loss) of associates company,</b>	<b>873.44</b>	<b>4,877.34</b>	<b>258.56</b>	<b>7,281.53</b>	<b>3,985.58</b>	<b>4,608.27</b>
<b>6</b>	<b>Share of profit/(loss) of associate company</b>	<b>(0.65)</b>	<b>0.71</b>	<b>(0.69)</b>	<b>(48.49)</b>	<b>(2.13)</b>	<b>1.45</b>
<b>7</b>	<b>Profit/(loss) before exceptional items and tax (5+6)</b>	<b>872.79</b>	<b>4,878.05</b>	<b>257.87</b>	<b>7,233.04</b>	<b>3,983.45</b>	<b>4,609.72</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>149.14</b>	<b>-</b>	<b>149.14</b>	<b>149.14</b>
<b>9</b>	<b>Profit/ (loss) before tax (7+8)</b>	<b>872.79</b>	<b>4,878.05</b>	<b>407.01</b>	<b>7,233.04</b>	<b>4,132.59</b>	<b>4,758.86</b>
<b>10</b>	<b>Tax expenses</b>						
	- Current tax	183.64	1,141.16	100.74	1,426.48	848.68	(146.47)
	- Income tax earlier years	(211.76)	(159.80)	-	(371.56)	(377.29)	722.18
	- Deferred tax	67.05	(27.85)	(41.84)	290.72	122.42	(130.99)
	<b>Total tax expenses</b>	<b>38.93</b>	<b>953.51</b>	<b>58.90</b>	<b>1,345.64</b>	<b>593.81</b>	<b>444.72</b>
<b>11</b>	<b>Profit/(loss) for the period (including Non-Controlling Interest) (9-10)</b>	<b>833.86</b>	<b>3,924.54</b>	<b>348.10</b>	<b>5,887.40</b>	<b>3,538.78</b>	<b>4,314.14</b>
<b>12</b>	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to profit or (loss) in subsequent periods						
	(a) Fair value change in equity instruments through Other Comprehensive Income	(1,00,548.25)	1,91,385.29	1,30,565.10	3,06,913.31	1,49,783.49	2,31,128.46
	(b) Remeasurement of defined benefit plans	(0.08)	(0.07)	0.02	(0.22)	0.06	(0.29)
	(c) Share of profit/(loss) of associate in Other Comprehensive Income (net of tax)	1,250.36	1,695.26	1,310.21	4,796.04	2,289.07	1,935.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	17,507.08	(43,533.96)	(23,039.66)	(75,204.35)	(26,636.69)	(45,314.00)
	<b>Other Comprehensive Income (i-ii)</b>	<b>(81,790.89)</b>	<b>1,49,546.52</b>	<b>1,08,835.67</b>	<b>2,36,504.78</b>	<b>1,25,435.93</b>	<b>1,87,750.14</b>
<b>13</b>	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(80,957.03)</b>	<b>1,53,471.06</b>	<b>1,09,183.77</b>	<b>2,42,392.18</b>	<b>1,28,974.71</b>	<b>1,92,064.28</b>
<b>14</b>	<b>Profit/ (loss) for the period attributable to</b>						
	Owners of the Company	834.18	3,907.82	344.82	5,857.39	3,527.61	4,301.02
	Non-Controlling interests	(0.32)	16.72	3.29	30.01	11.17	13.12
<b>15</b>	<b>Other Comprehensive Income attributable to</b>						
	Owners of the Company	(81,882.96)	1,49,453.33	1,08,697.03	2,36,118.53	1,25,222.99	1,87,549.15
	Non-Controlling interests	92.07	93.19	138.64	386.25	212.94	200.99
<b>16</b>	<b>Total Comprehensive Income attributable to</b>						
	Owners of the Company	(81,048.78)	1,53,361.15	1,09,041.84	2,41,975.92	1,28,750.60	1,91,850.17
	Non-Controlling interests	91.75	109.91	141.93	416.26	224.11	214.11
<b>14</b>	<b>Paid up Equity Share Capital (face value of ₹ 10 per share)</b>	<b>513.62</b>	<b>513.62</b>	<b>513.62</b>	<b>513.62</b>	<b>513.62</b>	<b>513.62</b>
<b>15</b>	<b>Other Equity</b>						<b>5,10,050.84</b>
<b>16</b>	<b>Earnings per Share (in ₹) (Not annualised)</b>						
	Basic - ₹	16.24	76.41	6.78	114.63	68.90	84.00
	Diluted - ₹	16.24	76.41	6.78	114.63	68.90	84.00



Notes: -

- 1 Consolidated unaudited segment wise revenue, result, total assets and total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

(₹ In lakhs)							
S.N.	Particulars	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment revenue</b>						
	Investment & Finance	630.90	4,834.28	762.83	7,042.43	4,804.55	5,491.15
	Trading of goods	-	1,067.41	-	1,067.41	1,019.30	1,021.28
	<b>Total segment revenue</b>	<b>630.90</b>	<b>5,901.69</b>	<b>762.83</b>	<b>8,109.84</b>	<b>5,823.85</b>	<b>6,512.43</b>
	Less: Inter-segment revenue	-	-	-	-	-	-
	<b>Revenue as per the Statement Profit and Loss</b>	<b>630.90</b>	<b>5,901.69</b>	<b>762.83</b>	<b>8,109.84</b>	<b>5,823.85</b>	<b>6,512.43</b>
2	<b>Segment results (Profit/ (loss) before tax)</b>						
	Investment & Finance	872.79	4,877.81	257.86	7,232.80	3,984.98	4,611.30
	Trading of goods	-	0.24	-	0.24	(1.53)	(1.58)
	<b>Profit before tax</b>	<b>872.79</b>	<b>4,878.05</b>	<b>257.86</b>	<b>7,233.04</b>	<b>3,983.45</b>	<b>4,609.72</b>
3	<b>Segment assets</b>						
	Investment & Finance	8,95,183.76	9,93,574.20	4,94,720.36	8,95,183.76	4,94,720.36	5,76,799.07
	Trading of goods	2.79	2.79	2.73	2.79	2.73	3.69
	Unallocated	-	-	20.11	-	20.11	51.32
	<b>Total assets</b>	<b>8,95,186.55</b>	<b>9,93,576.99</b>	<b>4,94,743.20</b>	<b>8,95,186.55</b>	<b>4,94,743.20</b>	<b>5,76,854.08</b>
4	<b>Segment liabilities</b>						
	Investment & Finance	27.25	26.46	36.41	27.25	36.41	30.90
	Trading of goods	-	-	-	-	-	-
	Unallocated	1,39,384.42	1,56,818.61	41,615.15	1,39,384.42	41,615.15	63,440.48
	<b>Total liabilities</b>	<b>1,39,411.67</b>	<b>1,56,845.07</b>	<b>41,651.56</b>	<b>1,39,411.67</b>	<b>41,651.56</b>	<b>63,471.38</b>

- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February 2022. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended 31st December 2021.
- 4 The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI Circular dated 5th July 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 5 Previous period's figures have been regrouped/rearranged wherever considered necessary.

**Sujata  
Sharma**

Place: New Delhi  
Date: 11th February, 2022

Digitally signed by  
Sujata Sharma  
Date: 2022.02.11  
12:11:58 +05'30'

For and on behalf of the Board of Directors  
Nalwa Sons Investments Limited

**RAKESH  
KUMAR  
GARG**  
Rakesh Kumar Garg  
Executive Director & C.E.O.  
DIN : 00038580