

Date : 22/05/2024

To,

Corporate Relations Department  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

The Market Operations Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.

Ref: Peninsula Land Limited (“Company”) (Scrip Code: BSE: 503031, Scrip Symbol NSE: PENINLAND)

Sub: CORRIGENDUM TO NOTICE OF 01/2024-25 EXTRA ORDINARY GENERAL MEETING (“EOGM”) TO BE HELD ON JUNE 03, 2024

Dear Sir/Madam,

Further to our communication dated May 10, 2024 in relation to the Notice of the Extra-Ordinary General Meeting of the Company scheduled to be held on Monday, June 03, 2024, at 3.00 PM. IST (“EOGM”) through Video Conferencing / Other Audio-Visual Means (“EOGM Notice”), we would like to inform that the Company has issued a Corrigendum dated May 22, 2024 to the shareholders of the Company, to provide certain clarifications pursuant to the suggestions/comments received from National Stock Exchange of India Limited in relation to certain paragraphs as mentioned in the Explanatory Statement against Item no. 1.

Except as detailed in the attached Corrigendum, all other items of the EOGM Notice along with Explanatory Statement dated May 8, 2024, shall remain unchanged. Attached Corrigendum will also be available on the Website of the Company [www.peninsula.co.in](http://www.peninsula.co.in).

Please note that on and from the date hereof, the EOGM Notice dated May 8, 2024 shall always be read collectively with this Corrigendum. This Corrigendum does not materially affect the business/ matters proposed to be considered at the EOGM.

PENINSULA LAND LIMITED  
1401, 14<sup>th</sup> Floor, Tower-B,  
Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013, India.

Phone : +91 22 6622 9300  
Fax : +91 22 6622 9302  
Email : info@peninsula.co.in  
URL : www.peninsula.co.in  
CIN : L17120MH1871PLC000005

Kindly take note of the foregoing.

**For Peninsula Land Limited**

**Mukesh Gupta**  
**Company Secretary**  
**Membership No. FCS 6959**

**Enclosed as Above.**

**CORRIGENDUM TO NOTICE OF 01/2024-25 EXTRA ORDINARY GENERAL MEETING**

This Corrigendum is being issued in continuation of Notice of 01/2024-25 Extra Ordinary General Meeting (EOGM) scheduled to be held on Monday, June 03, 2024 at 3.00 PM. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). The notice of EOGM (“EOGM Notice”) was dispatched to the shareholders of the Company on May 10, 2024 electronically, in due compliance with the provisions of the Companies Act, 2013, as amended, and the rules made thereunder (the “Companies Act”), read with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”), to transact the business stated therein.

This Corrigendum to the EOGM Notice (“Corrigendum”) is issued in respect of the following paragraphs under “Item No. 1” of the Explanatory Statement to the EOGM Notice, to provide certain clarifications pursuant to the suggestions / comments received from National Stock Exchange of India Limited:

- 1) **Corrigendum No 1:** in relation to serial Nos 1, 9 and 13 of paragraph 3 under Item No.1 of Explanatory Statement, the disclosures should be read as under:

Sr No.	Requirement	Nature of Corrigendum
1	Objects of the issue	<p>The Company is proposing to enter into a strategic partnership with Delta Corp Limited and Alpha Alternatives Fund Advisors LLP and its affiliates (including Arsenio Strategies Private Limited) and any funds managed by Alpha Alternatives Fund Advisors LLP, to jointly set up a real estate platform (“<b>RE Platform</b>”).</p> <p>As part of this transaction, the RE Platform is proposed to be funded (in one or more tranches) with an aggregate amount of up to Rs. 765 crore, out of which the Company proposes to contribute (in one or more tranches) up to an aggregate of Rs. 225 crore.</p> <p>The aggregate amount intended to be raised, i.e. Rs. 149,99,99,968/- (Rupees One Hundred and Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred and Sixty Eight only), is proposed to be deployed in the RE Platform as a part of the committed contribution, in one or more tranches, tentatively within a period of 3 years.</p> <p>Funds received against Tranche A OCDs (i.e. INR 1,12,49,99,976 (Rupees One Hundred Twelve Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Seventy-Six)) are proposed to be deployed in non-equity</p>

		<p>contribution to or any other securities of the Real Estate Platform, as agreed between the Company and the Proposed Investor, until the Company is required to make its committed contributions to the Real Estate Platform.</p> <p>Funds received against Tranche B OCDs (i.e. INR 37,49,99,992 (Rupees Thirty-Seven Crore Forty-Nine Lakh Ninety-Nine Thousand Nine Hundred Ninety-Two)) shall be deployed in bank deposits and/or liquid instruments until the Company is required to make its committed contributions to the Real Estate Platform.</p>
9	The names of the proposed investor and the percentage of post preferential offer capital that may be held by them	<p>The following Note 3 is inserted below Note 2:</p> <p><b>3. The Post Preferential Offer % of capital to be held by the Proposed Investor after conversion of proposed issue of 2,65,48,672 Unlisted Unrated Unsecured Optionally Convertible Debentures (“OCDs”) and, Equity warrants and Compulsory Convertible Debenture (CCDs) as mentioned in Note 1 and Note 2 above, on a fully diluted basis, will be 7.41%</b></p>
13	The pre-issue and post-issue shareholding pattern of the company	Annexure A as mentioned in EOGM Notice is replaced with revised <b>Annexure A</b> as enclosed herewith in respect of the pre- issue and post-issue shareholding pattern of the Company on fully diluted basis (after considering conversion of warrants & CCDs already allotted and outstanding).

- 2) **Corrigendum No 2:** in relation to paragraph 17(a) under Item No.1 of Explanatory Statement, the disclosures should be read as under:

*“The Company and none of the Promoters of the Company or the members of the Promoter Group of the Company or directors of the Company are a fugitive economic offender or a wilful defaulter or a fraudulent borrower.”*

Note: All references in the EOGM Notice to the disclosures referenced hereinabove should be read as modified by this Corrigendum.

The Valuation Report dated 8th May 2024, issued by CA Rashmi Shah, Registered Valuer (Securities or Financial Assets) with Registration No.: IBBI/RV/06/2018/10240 along with any revisions or clarifications thereto, pursuant to the advise/instructions of stock exchanges, are available to the Members of the Company for inspection electronically from the date of circulation of this Corrigendum up to the date of the Extra-Ordinary General Meeting. The same is available on the website of the Company at the following link: [www.peninsula.co.in](http://www.peninsula.co.in).

All other contents of the EOGM Notice save and except as clarified, modified or supplemented by this Corrigendum, shall remain unchanged. Members are requested to take note of the same.

A copy of this Corrigendum and the EGM Notice shall be available on the Company's website, websites of the Stock Exchanges i.e. [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**For: Peninsula Land Limited**

Date: May 22, 2024  
Place: Mumbai

Sd/-  
**Mukesh Gupta**  
Company Secretary and Compliance Officer  
Membership No. F6959

Registered Office  
1401, Peninsula Business Park,  
Tower B, Ganpat Rao Kadam Marg,  
Lower Parel Mumbai 400013

**The pre-issue and post-issue Shareholding Pattern of the Company on fully diluted basis considering conversion of Equity warrants & 0% unsecured Compulsorily Convertible Debentures (CCDs) (Annexure- A)**

Sr. No.	Category of Shareholders	Pre-Preferential Issue		Preferential Allotment of OCDs	Post-Preferential Issue of OCDs		Upon conversion of proposed OCDs and 1,53,00,000 Equity warrants and 77,27,000-CCDs- on Fully Diluted basis	
		No. of Equity Shares	%		No. of Equity Shares	%	No. of Equity Shares	%
<b>1</b>	<b>Promoter and Promoter Group</b>							
<b>A1</b>	<b>Indian</b>							
<b>(a)</b>	<b>Individual/ Hindu Undivided Family</b>							
	Urvi Ashok Piramal	12,03,10,717	38.97		12,03,10,717	38.97	12,03,10,717	33.58
	Jaydev Mukund Mody	4,18,00,000	13.54		4,18,00,000	13.54	4,18,00,000	11.67
	Urvi Piramal A	30,92,015	1.00		30,92,015	1.00	30,92,015	0.86
	Rajeev Ashok Piramal	9,21,365	0.30		9,21,365	0.30	9,21,365	0.26
	Nandan Ashok Piramal	9,21,365	0.30		9,21,365	0.30	9,21,365	0.26
	Harshvardhan Ashok Piramal	9,21,365	0.30		9,21,365	0.30	9,21,365	0.26
	Kalpana Singhania	30,000	0.01		30,000	0.01	30,000	0.01
<b>(b)</b>	<b>Central Government /State Government</b>							
<b>(c)</b>	<b>Financial Institutions/ Banks</b>							
<b>(d)</b>	<b>Any Other (Specify)</b>							
	Delta Corp Limited	1,50,48,000	4.87		1,50,48,000	4.87	2,27,75,000	6.36
	Miranda Tools Private Limited	1,45,00,000	4.70		1,45,00,000	4.70	2,98,00,000	8.32
	Anjali Mody Family Private Limited	13,24,000	0.43		13,24,000	0.43	13,24,000	0.37
	Aditi Mody Family Private Limited	13,24,000	0.43		13,24,000	0.43	13,24,000	0.37
	Aarti Pandit Family Private Limited	13,13,092	0.43		13,13,092	0.43	13,13,092	0.37
	Powerjet Carriers And Transporters Pvt Ltd	66,414	0.02		66,414	0.02	66,414	0.02
	<b>Sub - Total (A) (1)</b>	<b>20,15,72,333</b>	<b>65.30</b>		<b>20,15,72,333</b>	<b>65.30</b>	<b>22,45,99,333</b>	<b>62.69</b>
<b>A2</b>	<b>Foreign</b>							
A	Individuals (Non-Resident Individuals/ Foreign Individuals)							
B	Government							
C	Institutions							
D	Foreign Portfolio Investor							
E	Any Other (specify)							
	<b>SUB TOTAL (A) (2)</b>							
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)</b>	<b>20,15,72,333</b>	<b>65.30</b>		<b>20,15,72,333</b>	<b>65.30</b>	<b>22,45,99,333</b>	<b>62.69</b>
<b>2</b>	<b>Public Shareholder</b>							
<b>B1</b>	<b>Institutions (Domestic)</b>							
<b>(a)</b>	<b>Mutual Funds</b>	4,795	0.00		4,795	0.00	4,795	0.00
<b>(b)</b>	<b>Venture Capital Funds</b>							
<b>(c)</b>	<b>Alternate Investment Funds</b>							
<b>(d)</b>	<b>Banks</b>	7,13,844	0.23		7,13,844	0.23	7,13,844	0.20
<b>(e)</b>	<b>Insurance Companies</b>	12,00,000	0.39		12,00,000	0.39	12,00,000	0.33
<b>(f)</b>	<b>Provident Funds/ Pension Funds</b>							
<b>(g)</b>	<b>Asset reconstruction companies</b>							
<b>(h)</b>	<b>Sovereign Wealth Funds</b>							
<b>(i)</b>	<b>NBFCs registered with RBI</b>							
<b>(j)</b>	<b>Other Financial Institutions</b>							
<b>(k)</b>	<b>Bodies Corporate</b>			2,65,48,672			2,65,48,672	7.41
<b>(l)</b>	<b>Any Other (specify)</b>							
	<b>SUB TOTAL (B)(1)</b>	<b>19,18,639</b>	<b>0.62</b>	<b>-</b>	<b>19,18,639</b>	<b>0.62</b>	<b>2,84,67,311</b>	<b>7.95</b>
<b>B2</b>	<b>Institutions (Foreign)</b>							
<b>(a)</b>	<b>Foreign Direct Investment</b>							
<b>(b)</b>	<b>Foreign Venture Capital Investors</b>							
<b>(c)</b>	<b>Sovereign Wealth Funds</b>							
<b>(d)</b>	<b>Foreign Portfolio Investors Category I</b>	8,54,895	0.28		8,54,895	0.28	8,54,895	0.24
<b>(e)</b>	<b>Foreign Portfolio Investors Category II</b>	1,24,461	0.04		1,24,461	0.04	1,24,461	0.03
<b>(f)</b>	<b>Overseas Depositories (holding DRs) (balancing figure)</b>							
<b>(g)</b>	<b>Any Other (specify)</b>							
	<b>SUB TOTAL (B)(2)</b>	<b>9,79,356</b>	<b>0.32</b>		<b>9,79,356</b>	<b>0.32</b>	<b>9,79,356</b>	<b>0.27</b>
<b>3</b>	<b>Central Government / State Government</b>							
<b>(a)</b>	<b>Central Government / President of India</b>							
<b>(b)</b>	<b>State Government / Governor</b>							
<b>(c)</b>	<b>Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter</b>	500	0.00		500	0.00	500	0.00
	<b>SUB TOTAL (B)(3)</b>	<b>500</b>	<b>0.00</b>		<b>500</b>	<b>0.00</b>	<b>500</b>	<b>0.00</b>

**The pre-issue and post-issue Shareholding Pattern of the Company on fully diluted basis considering conversion of Equity warrants & 0% unsecured Compulsorily Convertible Debentures (CCDs) (Annexure- A)**

Sr. No.	Category of Shareholders	Pre-Preferential Issue		Preferential Allotment of OCDs	Post-Preferential Issue of OCDs		Upon conversion of proposed OCDs and 1,53,00,000 Equity warrants and 77,27,000-CCDs- on Fully Diluted basis	
		No. of Equity Shares	%	No. of OCDs Allotted to Proposed Investor	No. of Equity Shares	%	No. of Equity Shares	%
<b>(4)</b>	<b>Non-institutions</b>							
(a)	Associate companies / Subsidiaries							
(b)	Directors and their relatives (excluding independent directors and nominee directors)	54,99,196	1.78		54,99,196	1.78	54,99,196	1.53
(c)	Key Managerial Personnel							
(d)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)							
(e)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'							
(f)	Investor Education and Protection Fund (IEPF)	27,55,586	0.89		27,55,586	0.89	27,55,586	0.77
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	5,88,96,987	19.08		5,88,96,987	19.08	5,88,96,987	16.44
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	2,16,44,907	7.01		2,16,44,907	7.01	2,16,44,907	6.04
(i)	Non Resident Indians (NRIs)	15,37,697	0.50		15,37,697	0.50	15,37,697	0.43
(j)	Foreign Nationals							
(k)	Foreign Companies	50	0.00		50	0.00	50	0.00
(l)	Bodies Corporate	86,74,276	2.81		86,74,276	2.81	86,74,276	2.42
(m)	Any Other (specify)	52,21,693	1.69		52,21,693	1.69	52,21,693	1.46
	<b>SUB TOTAL (B)(4)</b>	<b>10,42,30,392</b>	<b>33.76</b>		<b>10,42,30,392</b>	<b>33.76</b>	<b>10,42,30,392</b>	<b>29.09</b>
	<b>Total Public Shareholding (B) = (B)(1) + (B)(2) + (B)(3)+(B)(4)</b>	<b>10,71,28,887</b>	<b>34.70</b>	<b>-</b>	<b>10,71,28,887</b>	<b>34.70</b>	<b>13,36,77,559</b>	<b>37.31</b>
<b>C</b>	<b>Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder</b>							
(1)	Custodian/DR Holder - Name of DR Holders (If Available)							
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021							
	<b>Total NonPromoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total (A+B+C)</b>	<b>30,87,01,220</b>	<b>100.00</b>		<b>30,87,01,220</b>	<b>100.00</b>	<b>35,82,76,892</b>	<b>100.00</b>