

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032
Corporate Office: Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre,
Polytechnic (Ahmedabad), Ahmedabad, Ahmadabad City, Gujarat, India, 380015
CIN: L17291DL2009PLC196375,
Email: akmlace@gmail.com, website: www.akmlace.com

Date: 30th May, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street,
Mumbai-400001

Symbol: AKM
Scrip Code: 540718

Subject: Outcome of the Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of AKM Creations Limited at their meeting held on Thursday, May 30, 2024, at the corporate office of the Company situated at Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre, Polytechnic, Ahmadabad City, Gujarat, India-380015 has inter- alia, considered and approved the following matters(s):

1. To Issue, consider and allotment of upto 23,00,000 (Twenty-Three Lakhs Only) Fully Convertible Equity Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of Rs. 112.60/- (Rupees One Hundred Twelve and Sixty Paise Only) (including a premium of Rs. 102.60/- (Rupees One Hundred Two and Sixty Paise Only), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) to the Promoters on such terms and condition as may be determined by the Board attached is the **Annexure -A**.
2. Standalone Audited Financial Results of the Company along with Audit Report for the half and Financial Year ended 31st March 2024.

We enclosed herewith a copy of the said Audited Financial Results along with the Audit Report of the Statutory Auditors thereon.

3. Proposal of raising of funds by issue of equity shares of face value of Rs. 10 each by way of a rights issue for an aggregate amount not exceeding INR 49,50,00,000/- (Indian Rupees Forty-Nine Crores Fifty Lakhs Only), to the eligible equity shareholders of the Company in accordance

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with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue") subject to the receipt of applicable regulatory approvals.

4. Considered and approved limits as provided under section 186 of the Companies Act, 2013 to advance loans or guarantee upto Rs. 200 Crores subject to approval of shareholders of the company.
5. Considered and approved the limits as provided under section 180 (1)(a) & 180(1)(c) of the Companies Act, 2013 with respect to loans to director upto 200 crores, subject approval of shareholders of the company.
6. To consider and approved shifting of Registered office of the company from one state to another state i.e. NCT of Delhi to the State of Gujarat under the provision of Section 12 of the Companies Act, 2013 and including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, subject to approval of Shareholders by way of Special Resolution and other authorities approval.

The meeting of Board of Directors commenced at 06:00 P.M and concluded at 07:58 P.M.

Kindly take the above information in your records.

**Thanking you,
Yours Faithfully**

**For & on behalf of
AKM Creations Limited**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**

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ANNEXURE-A

DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares through Cash

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Issue, consider and allotment of upto 23,00,000 (Twenty-Three Lakhs Only) Fully Convertible Equity Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only).
Type of issuance	Preferential Issue for consideration by cash
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 23,00,000 (Twenty-Three Lakhs Only) Warrants at a price of Rs. 112.60/- (Rupees One Hundred Twelve and Sixty Paise Only) (including a premium of Rs. 102.60/- (Rupees One Hundred Two and Sixty Paise Only) (“Per Share Warrant Price”), aggregating up to Rs 25,89,80,000 (Rupees Twenty Five Crores Eighty Nine Lakhs Eighty Thousand Only), of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrants.
Undertaking with regard to sale of shares	Allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date.
Issue Price	Rs. 112.60/- (Rupees One Hundred Twelve and Sixty Paise Only) (including a premium of Rs. 102.60/- (Rupees One Hundred Two and Sixty Paise Only) (“Per Share Warrant Price”).

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In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants is exercisable into 1 Equity Share having face value of ₹ 10/- (Rupees Ten Only) each. The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.
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IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

Sr No.	Name of Investors	Nature of Instrument	No. of Equity Shares Proposed to be issued	PAN
1.	M/s. Arhat Touch Private Limited	Equity Warrant	14,00,000	AAWCA4909M
2.	Mr. Maulik Rajendrabhai Shah	Equity Warrant	9,00,000	BVQPS2058L
TOTAL			23,00,000	

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Annexure B

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under: -

S. No.	Particular	Details
1	Type of Securities Proposed to be issued	Equity shares of face value of Rs. 10/- each (Equity Shares)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Right Issue
3	Total number of securities proposed to be issued;	The detailed terms of right issue including the procedure for applying in the right issue will be specified in the letter of offer which will be sent by the company to the eligible shareholders holding equity shares of the Company as on the record date in due course.
4	The total amount for which the securities will be issued (approximately).	Upto Rs. 49,50,00,000/- (Approx.)



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **AKM Creation Limited**
(Formerly known as AKM Lace and Embrotex Limited)
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **AKM Creation Limited** (Formerly known as Sea Gold Infrastructure Limited) (*"the Company"*) for the year ended 31 March 2024 (*"the Statement"* or *"standalone annual financial results"*), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (*"SEBI"*) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*"Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (*"SAs"*) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. During the FY 2022-23, the Company had issued 30,00,000 convertible equity warrants to public category at Rs 33/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, the same are still pending for conversion.

Further during the FY 2023-24, the Company has also issued 1,00,00,000 convertible equity warrants to public category at Rs 15/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, out of which 94,00,000 warrants have been converted to equity share during the FY 2023-24 itself on receipt of full payment and remaining 6,00,000 warrants are still pending for conversion as only 50% of the total amount due has been received on the balance sheet date.



2. The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N

Amit

Amit Kumar Madheshia
Partner
Membership No. 521888
UDIN :- 24521888BKCERD6079



Place: New Delhi
Date: 30 May 2024

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email id- akmlace@gmail.com, website: www.akmlace.com, Tel no.-01149856146

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED AND YEAR ENDED ON MARCH 31, 2024

(Rs. in lacs unless otherwise stated)

S. No.	Particulars	Half Year ended			Year ended	
		31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	17.04	716.16	1,322.79	733.20	1,322.79
	b) Other income	41.20	-	28.47	41.20	41.12
	Total income	58.24	716.16	1,351.26	774.40	1,363.91
2	Expenses					
	a) Purchase of stock in trade	12.76	716.15	1,321.19	728.91	1,321.19
	b) Changes in inventories of stock in trade	0.00	(15.35)	(18.36)	(15.35)	(18.36)
	c) Employee benefits expense	6.47	0.12	0.82	6.59	0.82
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	1.41	1.34	1.34	2.75	2.68
	f) Other expenses	25.53	2.80	14.22	28.33	19.32
	Total expenses	46.17	705.06	1,319.21	751.23	1,325.65
3	Profit / (Loss) before exceptional items and tax (1-2)	12.07	11.10	32.05	23.17	38.26
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	12.07	11.10	32.05	23.17	38.26
6	Tax expense					
	a) Current tax	(5.44)	(2.89)	(11.00)	(8.33)	(11.00)
	b) Tax of earlier year provided / written back	11.00	-	-	11.00	-
	c) Deferred tax	0.39	-	(0.86)	0.39	(0.86)
7	Profit / (Loss) after Tax (5-6)	18.02	8.21	20.19	26.23	26.40
8	Other comprehensive income					
	a) Items that will not be reclassified to profit and loss					
	Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss					
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-
	Income tax effect	-	-	-	-	-
	Total other comprehensive income / (loss) for the year	-	-	-	-	-
9	Total comprehensive income / (loss) for the period/year (7+8)	18.02	8.21	20.19	26.23	26.40
10	Paid up equity share capital (face value of Rs. 10 per share)	1,241.22	301.22	301.22	1,241.22	301.22
11	Other equity				939.51	443.28
12	Earnings per equity share (face value of Rs. 10 per share) (not annualised, excluding year end)					
	Basic (Rs.)	0.28	0.27	0.67	0.41	0.88
	Diluted (Rs.)	0.19	0.22	0.64	0.27	0.83

Note:

1. The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 30, 2024.

2. The above results for the six months and year ended on 31 March 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. The Company has a single reportable segment for the purpose of Ind AS-108.

Statement of Assets & Liabilities - Standalone

(Rs. in lacs unless otherwise stated)

Particulars	As at 31-Mar-24	As at 31-Mar-23
ASSETS:		
Non-current assets		
Property, plant and equipment	11.83	13.72
Right-to-use Asset	-	-
Financial assets		
Loans & advances	-	-
Other financial assets	1.00	0.75
Non - Current tax assets (Net)	-	-
Deferred Tax Assets	0.39	-
Other non-current assets	930.52	908.27
Total non-current assets	943.75	922.74
Current assets		
Inventories	33.71	18.36
Financial assets		
Trade receivables	1.26	38.50
Cash and cash equivalents	140.64	36.61
Loans	1,388.66	-
Current tax assets (Net)	-	-
Other current assets	-	0.56
Total current assets	1,564.27	94.03
Total assets	2,508.02	1,016.77
EQUITY AND LIABILITIES:		
Equity		
Equity share capital	1,241.22	301.22
Other equity	939.51	443.28
Total equity	2,180.73	744.50
Money received against share warrants	292.50	247.50
Total-Shareholders' Funds	2,473.23	992.00
Non-current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other Financial Liabilities	-	-
Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.08	0.71
Lease Liabilities	-	-
Other financial liabilities	15.89	7.40
Short-term provisions	7.66	7.76
Other current liabilities	3.16	8.90
Total - Current liabilities	34.78	24.77
TOTAL - EQUITY AND LIABILITIES	2,508.02	1,016.77

5 **Statement of Cashflow - Standalone** (Rs. in lacs unless otherwise stated)

Particulars	Year ended	
	31-Mar-24	31-Mar-23
Cash flow from operating activities		
Profit / (loss) before tax	23.17	38.26
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	2.75	2.68
Finance cost	-	-
Interest income	(35.60)	(6.35)
Operating cash flows before working capital changes	(9.68)	34.59
Movements in working capital :		
Changes in trade receivables	37.23	(38.50)
Changes in Inventory	(15.35)	(18.36)
Changes in other assets and financial assets	0.56	356.63
Changes in other Non-current financial assets	(0.25)	(0.75)
Changes in trade payable	7.37	0.71
Changes in other financial liabilities	8.49	7.40
Changes in other liabilities and provisions	(6.69)	6.26
Cash generated from / (used in) operations	21.68	347.98
Income taxes paid / Refund - Net	3.52	(4.19)
Net cash flow from / (used in) operating activities (A)	25.20	343.79
Cash flow from investing activities:		
Purchase of fixed assets, including intangible assets	(0.86)	(5.60)
Proceeds from sale of fixed assets	-	-
Changes in other non current assets	(22.25)	(589.16)
Loan granted	(1,353.23)	-
Investment/ (redemption) in fixed deposits	-	-
Interest received	0.17	6.35
Net cash flow (used in) investing activities (B)	(1,376.17)	(588.41)
Net cash flow from financing activities:		
Proceeds from borrowings	-	-
Payment of lease liability	-	-
Repayment of Borrowings	-	-
Dividend paid on equity shares	-	-
Tax on equity dividend paid	-	-
Net proceeds from issuance of equity shares (including share warrant)	1,455.00	247.5
Net cash flow from financing activities (C)	1,455.00	247.50
Net (decrease) / increase in cash and cash equivalents (A + B + C)	104.03	2.88
Cash and cash equivalents at the beginning of the year	36.61	33.73
Cash and cash equivalents at the end of the year	140.64	36.61

6 During the FY 2022-23, the Company had issued 30,00,000 convertible equity warrants to public category at Rs 33/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, the same are still pending for conversion.

Further during the FY 2023-24, the Company has also issued 1,00,00,000 convertible equity warrants to public category at Rs 15/- per warrant upon receipt of 25% of the allotment monies as per the provisions of Section 42 and 62(1)(c) of the Companies Act, 2013 and other applicable provisions, out of which 94,00,000 warrants have been converted to equity share during the FY 2023-24 itself on receipt of full payment and remaining 6,00,000 warrants are still pending for conversion as only 50% of the total amount due has been received on the balance sheet date.

7 During the period ended 31 March 2024, the Company has issued 94,00,000 equity shares of ₹ 10 each at premium of Rs 5 per share by way of preferential issue through warrants pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 to Non Promoters. The amount received through the process of preferential allotment (including share application money) is utilised till March 31, 2024:

(Rs. in lacs unless otherwise stated)

Object of preferential issue	Amount received	Amount utilized till 31 March 2024	Amount unutilized till 31 March 2024	Deviation (if any)
Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes	1,410.00	1,410.00	-	-
Total	1,410.00	1,410.00	-	-

8 The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For and on behalf of the Board of Directors
AKM CREATIONS LIMITED
 (Formerly know as AKM Lace and Embrotex Limited)

MAULIK RAJENDRABHAI SHAH
 Managing Director
 DIN : 07578813

Date : May 30, 2024
 Place: New Delhi

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

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Date: 30th May, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street,
Mumbai-400001

Symbol: AKM
Scrip Code: 540718

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, **AKM Creations Limited**, a public limited Company having its registered office at **C-110 G/F Bhola Nath Nagar, Shahdara, East Delhi, Delhi, India, 110032** hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March, 2024.

You are requested to take the same on record and do the needful.

Kindly take the above information in your records.

Thanking you,
Yours Faithfully

For & on behalf of
AKM Creations Limited

Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813