



# Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN : U25111DL1995PLC073719

November 13, 2019

The General Manager- Listing  
National Stock Exchange Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

The General Manager- Listing  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASMCORP**

**Scrip Code: 542655**

**Sub: Outcome of Board Meeting.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on November 13, 2019 at its registered office, *inter alia*, considered and approved the following:

1. The Unaudited Financial Results for the second quarter and half year ended September 30, 2019 in terms of Regulation 33 of Listing Regulations. Copy of Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors is enclosed.
2. Appointment of Mr. Gaurav Aggarwal, Compliance Officer of the Company also as Company Secretary of the Company w.e.f. November 13, 2019. He was further authorised in terms of Regulation 30 (5) of Listing Regulations, in addition to Key Managerial Personnel already authorised, for the purpose of determining materiality of an event or information for the purpose of disclosure to the Stock Exchanges.

**Brief profile of Mr. Aggarwal and his contact details in this regard are shared as under.**

Mr. Gaurav Aggarwal is an Associate Member of Institute of Company Secretaries of India (ICSI) with around 3 years of experience majorly in secretarial practices, listing compliances and legal documentation. He holds a Commerce graduate with major in Corporate Affairs and Administration from IGNOU. His contact details are:

Mr. Gaurav Aggarwal  
Company Secretary & Compliance Officer  
Email:cs@vikasmulticorp.com  
Contact No: +919711179704



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The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 08:30 P.M.

Kindly take this on record.

Thanking you.

For Vikas Multicorp Limited

Gaurav Aggarwal  
(Compliance Officer)



Encl: a/a.



# VIKAS MULTICORP LIMITED

CIN - U25111DL1995PLC73719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL: info@vikasmulticorp.com

FIGURES IN LAKHS

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	Three Months Ended	Three Months Ended	Half Year Ended	Year Ended
		30.09.2019	30.06.2019	30.09.2019	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations (Refer Note 1 and 2)	5,176.36	2,304.03	7,480.39	21,582.36
II	Other Income	44.39	86.65	131.04	405.61
III	<b>Total Revenue (I+II)</b>	<b>5,220.75</b>	<b>2,390.68</b>	<b>7,611.43</b>	<b>21,987.97</b>
IV	<b>Expenses:</b>				
	Cost of material consumed	4,607.83	2,993.63	7,601.46	21,687.77
	Change in stock	229.19	(906.87)	(677.68)	(1,340.19)
	Excise Duty	-	-	-	-
	Employee Benefit Expense	31.24	19.62	50.86	106.65
	Financial Costs	113.39	97.48	210.87	619.27
	Depreciation and Amortization Expense	44.09	7.42	51.51	72.21
	Other Expenses	119.73	27.11	147.14	561.67
	<b>Total Expenses</b>	<b>5,145.46</b>	<b>2,238.69</b>	<b>7,384.15</b>	<b>21,707.38</b>
V	Profit before Exceptional Items and Tax	75.29	151.99	227.28	280.59
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	(135.31)	(135.31)	-
VII	Profit before Tax	75.29	16.68	91.97	280.59
VIII	Profit before Tax	75.29	16.68	91.97	280.59
IX	<b>Tax Expense:</b>				
	(1) Current Tax	18.76	4.81	23.57	112.63
	(2) Deferred Tax	-	-	-	(51.34)
	(3) Previous Year Income Tax	-	-	-	26.66
	(4) Excess/ Short provision relating earlier year tax	-	-	-	-
X	Profit/(Loss) from the period from Continuing Operations	56.53	11.87	68.40	192.64
XI	Tax Expense of Discontinuing Operations	-	-	-	-
XII	Profit/(Loss) from Discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period	56.53	11.87	68.40	192.64
XIV	<b>Other comprehensive (income)/ expense</b>				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains (losses) on defined benefit plans	1,307.71	1,622.06	2,929.77	7,418.62
	Income tax effect	(136.61)	(168.09)	(304.70)	-
XV	<b>Other comprehensive (income)/ expense (net of tax) Refer note 3</b>				
	<b>Total comprehensive income as per Ind AS</b>	<b>(1,387.78)</b>	<b>(1,778.28)</b>	<b>(2,861.37)</b>	<b>(7,225.98)</b>
XVII	<b>Earning per Equity Share:</b>				
	(1) Basic	(0.21)	(0.27)	(0.43)	(1.10)
	(2) Diluted	(0.21)	(0.27)	(0.43)	(1.10)

\*Financial Results for the Quarter ended 30th September, 2019 and Half year ended 30th September, 2019.

**Notes:**

- 1 The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Audit has been conducted by Statutory Auditors of the company and they have issued their report with an unmodified opinion.
- 2 Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- 3 Company has received certified copy of Order of Demerger between Vikas Ecotech Ltd. (VEL) and Vikas Multicorp Ltd. (VML) on 6th November, 2018 and accordingly the results of the quarter are being presented after considering the effect of scheme of Demerger.
- 4 The above Quarterly results have been reviewed and recommended by the Audit Committee in their meeting held on 13th November 2019 and approved by the Board of Directors at their meeting held on 13th November 2019.
- 5 This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- 6 Status of the investors complaints – Pending at the beginning of quarter - 1, complaints received during the quarter- 0, disposed-off during the quarter - 1 and pending at the end of the quarter - 0
- 7 Effective April 1, 2019, the company adopted Ind AS -116 "Lease" as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method under given in Para C8 (b) (ii) and applied the same to all lease contracts existing on April 1, 2019. Accordingly, comparative for the previous periods have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the profit the current quarter.
- 8 The Company has investment in Ravi Corp. Science, being an partner of 90%. The results indicator of M/s Ravi Corp. Science is tabulated below.

Particulars	Amount of the period ended 30th September, 2019 Amt. in Lakhs
Turnover	
Profit Before Tax	18210.97
	101.55

- 9 Prior period Expenses pertains to previous year accordingly previous year figures has been restated.

- B INVESTOR COMPLAINTS  
Pending at the beginning of the quarter  
Received during the quarter  
Disposed off during the quarter  
Remaining unresolved at the end of the quarter

Place: New Delhi  
Date:13.11.2019

  
Vivek Garg  
Managing Director





**Vikas Multicorp Limited**  
 (Formerly Known as Moonlite Technochem Private Limited)  
 CIN NO.: U25111DL1995PLC073719  
 G-1, 34/1, East Punjabi Bagh, New Delhi - 110026

**Statement of Cash Flow for the Half Year Ended 30Th September 2019.**

Particulars	As at Sep 30, 2019
<b>Cash flows from operating activities</b>	
Total Profit before Tax for the year	91,96,670
Adjustments for	
Depreciation and amortization	51,50,687
Loss due to fire	1,35,31,375
Interest income	(16,10,678)
Dividend Income	-
Finance Costs	2,10,87,283
Profit on sale of Fixed Assets	(19,34,007)
Loss on sale of Investments	67,42,720
<b>Operating profit before working capital changes and other adjustments</b>	<b>5,21,64,050</b>
<b>Movements in working capital:</b>	
(Increase)/ decrease in Inventories	(6,40,68,249)
(Increase)/ decrease in Trade receivables	(18,44,04,230)
(Increase)/ decrease in Other Current Assets	(6,38,44,744)
(Increase)/ decrease in Other Non Financial Assets	(4,25,914)
(Increase)/ decrease in Bank Balance other than Cash and Cash Equivalents	-
Increase/ (decrease) in Other Non Financial Liabilities	(1,58,05,649)
Increase/ (decrease) in Trade Payable	12,65,95,450
Increase/ (decrease) in Other current liabilities	12,22,43,188
<b>cash flow from operating activities Post working capital changes</b>	<b>(2,75,46,098)</b>
Income taxes paid	-
<b>NET CASH USED IN OPERATING ACTIVITIES (A)</b>	<b>(2,75,46,098)</b>
<b>Cash flows from investing activities</b>	
Sale of Fixed Assets	4,31,00,000
Purchase of Investments	-
Sale of Investments	34,98,434
Purchase of Fixed Assets	21,11,470
Dividend Income	-
Interest income	16,10,678
<b>NET CASH GENERATED/(USED) IN INVESTING ACTIVITIES (B)</b>	<b>5,03,20,582</b>
<b>Cash flows from financing activities</b>	
Increase in Borrowings	(1,58,05,649)
Finance cost	(2,10,87,283)
<b>NET CASH GENERATED BY FINANCING ACTIVITIES (C)</b>	<b>(3,68,92,932)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(1,41,18,448)</b>
Cash and cash equivalents at the beginning of the year (refer note 8)	6,10,47,860
<b>Cash and cash equivalents at the end of the year (refer note 8)</b>	<b>4,69,29,411</b>

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Balance Sheet as at September 30, 2019

Particulars	September 30, 2019	March 31, 2019
<b>I. ASSETS</b>		
<b>1 Non - Current Assets</b>		
Property, plant and equipments	2,46,55,521	3,54,61,938
Investment Property	93,75,650	4,22,21,532
Other Intangible Assets	-	-
Financial assets		
(i) Investments	39,91,34,674	47,75,93,996
Other Non-Current Assets	1,85,08,387	1,89,34,301
Deferred Tax Assets (Net)	55,94,785	55,94,785
	<b>45,72,69,017</b>	<b>57,98,06,552</b>
<b>2 Current Assets</b>		
Inventories	33,65,83,261	28,28,46,387
Financial Assets		
(i) Trade receivables	1,62,29,97,934	1,43,85,93,704
(ii) Cash and cash equivalents	2,16,426	1,54,45,470
(iii) Bank balances other than (ii) above	4,67,12,986	4,56,02,390
Other Current Assets	14,87,30,499	8,48,85,755
	<b>2,15,52,41,105</b>	<b>1,86,73,73,705</b>
<b>Total Assets</b>	<b>2,61,25,10,122</b>	<b>2,44,71,80,258</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity Share Capital	66,34,95,495	66,34,95,495
Other Equity	16,97,75,396	23,74,78,521
	<b>83,32,70,891</b>	<b>90,09,74,016</b>
<b>2 Liabilities</b>		
<b>Non - Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	27,61,85,301	8,36,43,968
(ii) Others	-	-
	<b>27,61,85,301</b>	<b>8,36,43,968</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	10,04,01,979	30,87,48,961
(ii) Trade payables	1,02,98,62,881	90,32,67,431
(iii) Others	-	2,50,326
Other Current Liabilities	35,65,02,964	24,09,25,095
Current Tax Liabilities (Net)	1,62,86,106	93,70,461
	<b>1,50,30,53,929</b>	<b>1,46,25,62,274</b>
<b>Total Equity and Liabilities</b>	<b>2,61,25,10,122</b>	<b>2,44,71,80,258</b>





## GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala NEW DELHI-110085

OFFICE NO. 9811952775

EMAIL : virendernagpal10@gmail.com

### LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019

To,

THE BOARD OF DIRECTORS  
VIKAS MULTICORP LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Vikas Multicorp Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Nagpal & Co.

Chartered Accountants

Firm's Registration No. 018289C

(CA Virender Nagpal)

Partner

M No. 416004

Date: 13.11.2019

Place: New Delhi

UDIN: 19416004AAAAHM5444

