

Ref. GTNC/2022-23

Feb 10, 2023



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 10th Feb 2023 to approve the Statement of Standalone & Consolidated Un-audited financial results for the quarter and nine months period ended 31st December,2022

Ref: **GTN TEXTILES LIMITED**

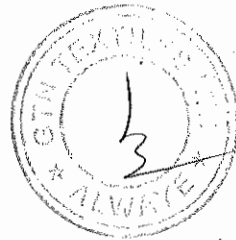
Further to our letter ref GTNC/2022-23 dated 24.01.2023 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 10.02.2023 approved the Statement of Standalone & Consolidated Un-Audited Financial Results for the quarter and nine months period ended 31st December 2022.

We also enclose Limited Review Report (Standalone & Consolidated)for the quarter and nine months period ended 31st December, 2022 issued by our Statutory Auditors M/s L U.Krishnan & Co., Chartered Accountants, Chennai.

This is for your information and records.

Thanking you,
Yours faithfully,
For **GTN TEXTILES LIMITED**

E K Balakrishnan
Company Secretary



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
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**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**To the Board of directors of
GTN Textiles Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GTN Textiles Limited for the quarter and nine months ended December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. For the quarter ended December 31, 2022, Company had made a profit of Rs. 375 Lakhs from discontinued operations and nine months period ended December 31, 2022, the company had incurred a total Loss of Rs 473 Lakhs after considering net loss of Rs 70 Lakhs from discontinued operations. The cash profit for the quarter was of Rs. 375 Lakhs and for nine months period ended December 31, 2022 , there was a cash loss of Rs. 402 lakhs. The net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing. This situation indicated earlier on material uncertainty about the Company's ability to continue as a going concern. During the period ended December 31, 2022 the Company had sold its Office Premises situated at Mumbai, part of the Plant and Machinery and other fixed assets situated at its factory at Aluva and the remaining assets at the factory are classified under Asset held for sale. Company had made a net profit of Rs 690 Lakh from the sale of assets. As per the information and explanation provided by the Company in note no.3 of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2022, management expects better business prospects.

Our conclusion on the statement is not modified in respect of these matters.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



P K Manoj
Partner

Membership No.207550
UDIN: 23207550BGWMFF1758

Place: Chennai
Date: 10.02.2023

GTN TEXTILES LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER 2022

Rs in lacs

Sl No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)					(Audited)
1	Income:						
	(a) Revenue from operations			2698	999	6709	8346
	(b) Other income			5	2	11	15
	Total Revenue			2703	1001	6720	8361
2	Expenses:						
	(a) Cost of materials consumed			1679	243	4341	5328
	(b) Changes in inventories of finished goods, work in progress and waste			163	168	(108)	(58)
	(c) Cost of land, plot and other costs incurred during the year			-	228	-	
	(d) Employee benefits expense			410	238	1181	1462
	(e) Finance Cost			263	243	833	1095
	(f) Depreciation and amortization expense			76	71	226	298
	(g) Other expenses			474	213	1321	1685
	Total Expenses			3065	1404	7794	9810
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax			(362)	(403)	(1074)	(1449)
4	Exceptional Items			21		37	75
5	Profit / (Loss) before Extra-Ordinary Items and Tax			(383)	(403)	(1111)	(1524)
6	Extra Ordinary Items			-		-	
7	Profit / (Loss) before Tax			(383)	(403)	(1111)	(1524)
8	Tax Expense						
	Deferred Tax Charge/(credit)			-		-	(119)
9	Net Profit / (Loss) after Tax from continuing operation			(383)	(403)	(1111)	(1405)
	Net Profit / (Loss) after Tax from discontinuing operation	375	(445)		(70)		
10	Other Comprehensive income, net of Income Tax						
	(a) Impact on re-measurement of Employee Benefit on continuing operation						20
11	Total other Comprehensive Income						20
12	Total Comprehensive Income	375	(445)	(383)	(473)	(1111)	(1385)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)						(5784)
15	Basic and Diluted earnings per Share (EPS) (not annualized) On continuing operation			(3.29)	(3.46)	(9.54)	(12.07)
	Basic and Diluted earnings per Share (EPS) (not annualized) On discontinued operation	3.22	(3.82)		(0.60)		

Additional information on standalone financial results is as follows:

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA) on Continuing Operation			-	(23)	(89)	(15)	(56)
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA) on Continuing Operation			-	(286)	(332)	(848)	(1151)
Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA) on Discontinued Operation	(168)	(140)			(308)		
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA) on Discontinued Operation	(314)	(375)			(689)		

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

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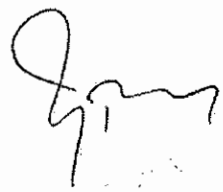
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GTN TEXTILES LIMITED

Annexure IV

Standalone Segment wise Revenue, Results and Capital Employed

Rs in Lacs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)					(Audited)
1 Segment Revenue (Net sales/ income)						
(a) Yarn			2698	768	6709	8346
(b) Realty				231		
Total			2698	999	6709	8346
Less: Inter segment Revenue						
Net sales / Income from continuing operation			2698	999	6709	8346
Net sales / Income from discontinuing operation	200	156		356		
2 Segment Results (Profit (+) / Loss (-) before tax and interest)						
(a) Yarn			(125)	(165)	(289)	(444)
(b) Realty			-	3		
Total			(125)	(162)	(289)	(444)
Less: (i) Interest			263	243	833	1095
Add: (i) Un-allocable income			5	2	11	15
Total Profit before Tax on continuing operation			(383)	(403)	(1111)	(1524)
Total Profit before Tax on discontinuing operation	375	(445)		(70)		
3 Segment Assets						
(a) Yarn	2397	3624	15474	2397	15474	15137
(b) Realty			223		223	224
(c) Assets of discontinued operation held for sale	10155	11242		10155		
Total Assets	12552	14866	15697	12552	15697	15361
4 Segment Liabilities						
(a) Yarn	4112	4284	10640	4112	10640	10579
(b) Realty			87		87	87
(c) Liabilities of discontinued operation held for sale	4217	6734		4217		
Total Liabilities	8329	11018	10727	8329	10727	10666
5 Capital Employed (Segment Assets – Segment Liabilities)						
(a) Yarn	4223	3848	4834	4223	4834	4558
(b) Realty			136		136	137
Total Capital Employed	4223	3848	4970	4223	4970	4695

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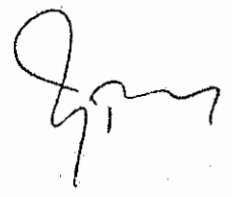
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Notes

1. The unaudited standalone financial results for the quarter and Nine Months ended 31st December 2022 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 10th February 2023.
2. The Statutory Auditors have carried out a limited Review of these results pursuant to Clause 33 of SEBI (LODR) Regulation 2015 and issued an unmodified Report.
3. The results for the discontinued operations are as below: Rs in lacs

Particulars	Quarter ended 31.12.2022	Nine Months ended 31.12.2022*
Total Income	202	419
Total Expenses	517	1179
Loss before Income Tax	(315)	(760)
Exceptional item - Profit on sale of Fixed Assets	690	690
Income Tax	-	-
Profit/(Loss) from discontinued operations	375	(70)

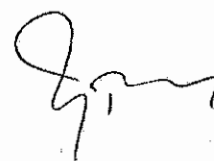
*Cotton yarn manufacturing operations were discontinued in the second quarter.

As mentioned in the Note no. 3 of the unaudited financial results for the quarter ended 30.9.2022, approved by the Board of Directors at its meeting held on 14.11.2022, the company has sold part of the property, plant and Equipment and sale proceeds were fully utilised to repay Bank dues.

The Company is continuing its efforts to sell the remaining assets, substantial Land parcel, either together or in piecemeal and expects sale value of Assets to be higher than it carrying value. In order to obtain better value for Land, the company has sought extension of time from Lenders up to 31.3.2023 for repayment of their balance dues from such Land sale. Management envisages availability of cash surplus from the sale of remaining assets and after repayment of balance dues of Bankers, Employees and other Liabilities. Going forward, with debt free status and estimated surplus cash from sale of Assets, Management expects better business prospects.

4. Deferred Tax Assets, if any for the current financial year will be recognized at the end of the year.
5. Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



UMANG PATODIA
Director
(DIN 00003588)

Place: Mumbai
Date: 10.02.2023

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

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**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
GTN TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GTN Textiles Ltd ("the Parent Company") and its share of the net profit and total comprehensive profit of its associate for the quarter and nine months ended December 31, 2022 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Patspin India Limited	Associate in which Company holds 46.21% stake
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. For the quarter ended December 31, 2022, Company had made a profit of Rs. 375 Lakhs from discontinued operations and nine months period ended December 31, 2022, the company had incurred a total Loss of Rs 473 Lakhs after considering net loss of Rs 70 Lakhs from discontinued operations. The cash profit for the quarter was of Rs. 375 Lakhs and for nine months period ended December 31, 2022, there was a cash loss of Rs. 402 lakhs. The net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing. This situation indicated earlier on material uncertainty about the Company's ability to continue as a going concern. During the period ended December 31, 2022 the Company had sold its Office Premises situated at Mumbai, part of the Plant and Machinery and other fixed assets situated at its factory at Aluva and the remaining assets at the factory are classified under Asset held for sale. Company had made a net profit of Rs 690 Lakh from the sale of assets. As per the information and explanation provided by the Company in note no.3 of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022, management expects better business prospects.

Our conclusion on the statement is not modified in respect of these matters.

7. The Consolidated Unaudited Financial Results also includes the Group's share of net loss after tax of Rs. NIL Lakhs and Rs. NIL Lakhs and total comprehensive loss of Rs. NIL Lakhs and Rs. NIL Lakhs for the quarter and nine months ended December 31, 2022 as considered in the Consolidated Unaudited Financial Results in respect of associates, whose interim financial results have been reviewed by us.

Place: Chennai
Date: 10.02.2023

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 0015275



P K Manoj
Partner

Membership No.207550
UDIN: 23207550BGWMFG2959

GTN TEXTILES LIMITED
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER 2022

Rs in lacs

Sl No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)					(Audited)
1	Income:						
	(a) Revenue from operations			2698	999	6709	8346
	(b) Other income			5	2	11	15
	Total Revenue			2703	1001	6720	8361
2	Expenses:						
	(a) Cost of materials consumed			1679	243	4341	5328
	(b) Changes in inventories of finished goods, work in progress and waste			163	168	(108)	(58)
	(c) Cost of land, plot and other costs incurred during the year				228		
	(d) Employee benefits expense			410	238	1181	1462
	(e) Finance Cost			263	243	833	1095
	(f) Depreciation and amortization expense			76	71	226	298
	(g) Other expenses			474	213	1321	1685
	Total Expenses			3065	1404	7794	9810
3	Profit/(Loss) before Exceptional & Extra-Ordinary items and Tax			(362)	(403)	(1074)	(1449)
4	Exceptional Items			21		37	75
5	Profit / (Loss) before Extra-Ordinary Items and Tax			(383)	(403)	(1111)	(1524)
6	Extra Ordinary Items						
7	Profit / (Loss) before Tax			(383)	(403)	(1111)	(1524)
8	Tax Expense						
	Deferred Tax Charge/(credit)						(119)
9	Net Profit / (Loss) after Tax from continuing operation			(383)	(403)	(1111)	(1405)
	Net Profit / (Loss) after Tax from discontinued operation	375	(445)		(70)		
10	Other Comprehensive income, net of Income Tax						
	(a) Impact on re-measurement of Employee Benefit on continuing operation						20
11	Total other Comprehensive Income						20
12	Total Comprehensive Income	375	(445)	(383)	(473)	(1111)	(1385)
13	Paid-up equity share capital (Face value of Rs 10/- each)	1164	1164	1164	1164	1164	1164
14	Other Equity (Excluding revaluation reserve)						(7748)
15	Basic and Diluted earnings per Share (EPS) (not annualized) on continuing operation			(3.29)	(3.46)	(9.54)	(12.07)
	Basic and Diluted earnings per Share (EPS) (not annualized) on discontinued operation	3.22	(3.82)		(0.60)		

Additional information on standalone financial results is as follows:

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA)			(23)	(89)	(15)	(56)
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)			(286)	(332)	(848)	(1151)
Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA) on Discontinued Operation	(168)	(140)		(308)		
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA) on Discontinued Operation	(314)	(375)		(689)		

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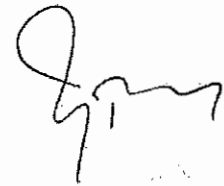
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GTN TEXTILES LIMITED

Annexure IV

Consolidated Segment wise Revenue, Results and Capital Employed

Rs in Lacs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)					(Audited)
1 Segment Revenue (Net sales/ income)						
(a) Yarn			2698	768	6709	8346
(b) Realty				231		
Total			2698	999	6709	8346
Less: Inter segment Revenue						
Net sales / Income from continuing operation			2698	999	6709	8346
Net sales / Income from discontinued operation	200	156		356		
2 Segment Results (Profit (+) / Loss (-) before tax and interest						
(a) Yarn			(125)	(165)	(289)	(444)
(b) Realty				3		
Total			(125)	(162)	(289)	(444)
Less: (i) Interest			263	243	833	1095
(ii) Un-allocable income			5	2	11	15
Total Profit before Tax on continuing operation			(383)	(403)	(1111)	(1524)
Total Profit before Tax on discontinued operation	375	(445)		(70)		
3 Segment Assets						
(a) Yarn	433	1659	13510	433	13510	13172
(b) Realty			223		223	224
(c) Assets of discontinued operation held for sale	10155	11242		10155		
Total Assets	10588	12901	13733	10588	13733	13396
4 Segment Liabilities						
(a) Yarn	4112	4284	10640	4112	10640	10579
(b) Realty			87		87	87
(c) Liabilities of discontinued operation held for sale	4217	6734		4217		
Total Liabilities	8329	11018	10727	8329	10727	10666
5 Capital Employed (Segment Assets – Segment Liabilities)						
(a) Yarn	2259	1883	2870	2259	2870	2593
(b) Realty			136		136	137
Total Capital Employed	2259	1883	3006	2259	3006	2730

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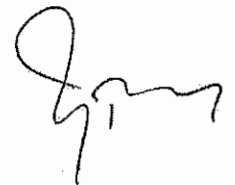
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43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones:91-22-2202 1013 / 22028246, Fax:91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified



Notes

1. The unaudited consolidated financial results for the quarter and half year ended 31st December 2022 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 10th February 2023.
2. The Statutory Auditors have carried out a limited Review of these results pursuant to Clause 33 of SEBI (LODR) Regulation 2015 and issued an unmodified Report.
3. The results for the discontinued operations are as below:

Particulars	Rs in lacs	
	Quarter ended 31.12.2022	Nine Months ended 31.12.2022*
Total Income	202	419
Total Expenses	517	1179
Loss before Income Tax	(315)	(760)
Exceptional item - Profit on sale of Fixed Assets	690	690
Income Tax	-	-
Profit/(Loss) from discontinued operations	375	(70)

*Cotton yarn manufacturing operations were discontinued from the second quarter.

As mentioned in the Note no. 3 of the unaudited financial results for the quarter ended 30.9.2022, approved by the Board of Directors at its meeting held on 14.11.2022, the company has sold part of the property, plant and Equipment and sale proceeds were fully utilised to repay Bank dues.

The Company is continuing its efforts to sell the remaining assets, substantial Land parcel, either together or in piecemeal and expects sale value of Assets to be higher than it carrying value. In order to obtain better value for Land, the company has sought extension of time from Lenders up to 31.3.2023 for repayment of their balance dues from such Land sale. Management envisages availability of cash surplus from the sale of remaining assets and after repayment of balance dues of Bankers, Employees and other Liabilities. Going forward, with debt free status and estimated surplus cash from sale of Assets, Management expects better business prospects.

4. Deferred Tax Assets, if any for the current financial year will be recognized at the end of the year
5. Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



UMANG PATODIA
Director
(DIN00003588)

Place: Mumbai
Date: 10.02.2023

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G.Road, Ravipuram, Kochi-682 016, India
Phone :91-484-2661900, Fax:91-484-2370812/2661980
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REGISTERED OFFICE :

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GTN TEXTILES LIMITED
Extract of Statement of Consolidated Unaudited Financial Results
for the Quarter and Nine Months period ended 31st December 2022


(Rs. In lakhs)

S N	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)					(Audited)
1	Total Income from continuing operation			2703	1001	6720	8361
	Total Income from discontinued operation	202	217		217		
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on continuing operation			(362)	(403)	(1074)	(1449)
	Net Profit / (Loss) for the period (before Exceptional Items and Tax) on discontinued operation	375	(445)		(70)		
3	Net Profit / (Loss) for the period before Tax (after Exceptional items) on continuing operation			(383)	(403)	(1111)	(1524)
	Net Profit / (Loss) for the period before Tax (after Exceptional items) on discontinued operation	375	(445)		(70)		
4	Net Profit / (Loss) for the period after Tax (after Exceptional items) on continuing operation			(383)	(403)	(1111)	(1405)
	Net Profit / (Loss) for the period after Tax (after Exceptional items) on discontinued operation	375	(445)		(70)		
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax) on continuing operation			(383)	(403)	(1111)	(1385)
	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax) on discontinued operation	375	(445)		(70)		
6	Equity Share Capital (face value of Rs. 10 each)	1164	1164	1164	1164	1164	1164
7	Other Equity (Excluding revaluation reserve)						(7748)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on continuing operation						
	1. Basic			(3.29)	(3.46)	(9.54)	(12.07)
	2. Diluted			(3.29)	(3.46)	(9.54)	(12.07)
	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.)- on discontinued operation						
	1. Basic	3.22	(3.82)		(0.60)		
	2. Diluted	3.22	(3.82)		(0.60)		

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.bseindia.com) and on Company's website (www.gtntextiles.com)
- The unaudited financial results for the quarter and nine months period ended were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 10th February, 2023 and Statutory Auditors have carried out Limited Review and issued unmodified opinion
- Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For GTN TEXTILES LIMITED



UMANG PATODIA
 Director
 (DIN00003588)

Place: Mumbai
GTN TEXTILES LIMITED
 CIN: L18101KL2005PLC018062

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