



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.
सीआईएन/CIN : L23209KA1988GOI008959 / वेबसाइट Website : www.mrpl.co.in

October 31, 2023

The Assistant General Manager, Listing Compliance
BSE Limited

Scrip Code: 500109, ISIN: INE103A01014

Scrip Code (Debenture): 959161, 959162, 959250, 960362, 973692

The Compliance & Listing Department
National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ, ISIN: INE103A01014

Debt Security: INE103A08027, INE103A08019, INE103A08035, INE103A08043, INE103A08050

Dear Sir/Madam,

Subject: Press Release of Board Meeting.

We enclose herewith a copy of Press Release dated October 31, 2023 after approval of Unaudited Financial Results for the Quarter and Half year ended September 30, 2023 by the Board for your information and records.

Thanking You,
Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited

Vivek Chandrakant Tongaonkar
Director (Finance) & CFO
DIN: 10143854

Encl.: A/a



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: **31st October, 2023**

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 259th Meeting held on October 31, 2023, approved its Standalone and Consolidated unaudited Financial Results for the Second Quarter (Q2 FY 2023-24) and Half Year (H1 FY 2023-24) ended September 30, 2023.

Major Highlights for the Second Quarter (Q2 FY 2023-24):

- In the month of July 2023, a record highest gross crude throughput of 1,438.5 TMT was achieved, surpassing the previous record of 1,428.4 TMT set in July 2019.
- Ever highest Reformate dispatch of 102.2 TMT recorded in the month of July 2023 (Previous highest was 89.4 TMT during Oct-2022).
- Highest MS-VI Production - 195 TMT, in the month of August-2023 (Previous highest was 174 TMT during June-23).
- Highest MS-VI Domestic Dispatch-188 TMT, in the month Of July-2023(Previous highest was 178 TMT during June 23).
- Mandatory Maintenance & Inspection Shutdown of Phase-III Refinery was taken during August-September and all the activities completed successfully.
- First Indian refinery to be certified with AS9100D:2016 for production, certification and distribution of Aviation Turbine Fuel (ATF).
- Awards received :
 - Government e-Market (GeM) Star Buyer Award.
 - Dun & Bradstreet Award for Best Miniratna across all sectors.
 - Best Innovation in Refinery award in Energy Technology Meet 2023 (Second time in a Row).
 - Water Management Company of the Year 2023 (From Energy & Environment Foundation).

Financial Highlights for the Second quarter Q2 FY 2023-24 (Q2 FY 2022-23):

- Revenue from operations ₹ 22,844 Crore (Q2 FY 2022-23 ₹ 28,453 Crore).

- Profit before Tax ₹ 1,606 Crore (Q2 FY 2022-23 Loss before tax ₹ 2,576 Crore).
- Profit after Tax of ₹ 1,059 Crore (Q2 FY 2022-23 Loss after tax ₹ 1,789 Crore).
- GRM of 17.11 \$/bbl (Q2 FY 2022-23 GRM of (4.46) \$/bbl).
- Total reduction in interest bearing Long Term Borrowings: ₹ 2,158 Crore (i.e. from ₹ 13,783 Crore as on June 30, 2023 to ₹ 11,625 Crore as on September 30, 2023).

Financial Highlights for the Half year H1 FY 2023-24 (H1 FY 2022-23):

- Revenue from operations ₹ 47,676 Crore (H1 FY 2022-23 ₹ 64,368 Crore).
- Profit before Tax ₹ 3,164 Crore (H1 FY 2022-23 Profit before tax ₹ 1,577 Crore).
- Profit after Tax of ₹ 2,072 Crore (H1 FY 2022-23 Profit after tax ₹ 918 Crore).
- Total reduction in interest bearing Long Term Borrowings: ₹ 3,212 Crore (i.e. from ₹ 14,837 Crore as on March 31, 2023 to ₹ 11,625 Crore as on September 30, 2023).
- Debt Equity Ratio improved from 2.24 as on 30th September 2022 to 1.17 as on 30th September 2023.

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q2 FY 23-24	Q2 FY 22-23	H1 FY 23-24	H1 FY 22-23
Throughput (Crude + Others)	MMT	3.21	3.96	7.57	8.24
Revenue From Operations	₹ in Crore	22,844	28,453	47,676	64,368
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	6,291	11,092	13,198	25,857
EBIDTA	₹ in Crore	2,213	(1,963)	4,332	2,787
PBT	₹ in Crore	1,606	(2,576)	3,164	1,577
PAT	₹ in Crore	1,059	(1,789)	2,072	918
TCI	₹ in Crore	1,059	(1,788)	2,071	920

Particulars (Consolidated)	UOM	Q2 FY 23-24	Q2 FY 22-23	H1 FY 23-24	H1 FY 22-23
PAT (Attributable to Owners of the Company)	₹ in Crore	1,052	(1,779)	2,066	937
TCI (Attributable to Owners of the Company)	₹ in Crore	1,051	(1,778)	2,066	939
