

THE PHOSPHATE COMPANY LIMITED

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Hooghly (W.B)
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GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/ 112

July 31, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip Code: 542123

Scrip code: 10026031

Dear Sir,

Sub: Regulation 33
Meeting concluded at 12:10 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board-of Directors at its meeting held today inter alia, considered and approved the Standalone Audited Financial Results for the quarter and year ended March 31, 2020 and Consolidated Audited Financial Results for the quarter and year ended March 31, 2020.

We further confirm that M/s. S. K. Agrawal & Co, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statements.

A copy of the above results along with statements of Assets & Liabilities, Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully,
The Phosphate Co. Ltd.

Shankar Banerjee
(Shankar Banerjee)

Dy. Secretary & Compliance Officer



Encl.a/a



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
Board of Directors of
The Phosphate Company Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of The Phosphate Company Limited (hereinafter referred to as the 'the Company') for the quarter and year ended 31st March, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





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Emphasis of Matter

We draw attention to Note (g) to the standalone financial results, which describes the uncertainties and potential impact of the Covid-19 pandemic on the company's operations and results as assessed by the management. The actual results may differ from such estimates depending upon future developments. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the financial reporting process.





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Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The standalone financial Results include the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

For S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. – 306033E

Hemant Kumar

Hemant Kumar Lakhota

Partner

Membership No. 068851

UDIN: 20068851AAAAF04905

Place: Kolkata

Date: July 31, 2020





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Independent Auditors Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
Board of Directors of
The Phosphate Company Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of The Phosphate Company Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March, 2020 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the other auditor on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial statements:

- i. includes the financial results of the following entities
 - The Phosphate Company Limited
 - Abhinandan Goods Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the group for the quarter and year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section

of our report. We are independent of the group in accordance with the Code of Ethics issued by the





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Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note (g) to the consolidated financial results, which describes the uncertainties and potential impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending upon future developments. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared based on the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the companies included in the group intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.





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Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the consolidated financial, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and such other entities of which we are the independent auditors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

● Other Matters

The consolidated Financial Results include the audited Financial Results of one subsidiary, whose Financial Statement/Financial Result/ financial information reflect total assets of Rs. 1,086.71 lakhs as at 31 March 2020, total revenue of Rs. NIL and Rs. NIL and total net profit/(loss) after tax of Rs. (0.11) lakhs and Rs. (0.19) lakhs and total comprehensive income/(loss) of Rs. (0.11) lakhs and Rs. (0.19) lakhs, for the quarter and the year ended on that date, as considered in the consolidated financial results, which have been audited by the respective independent auditor. These financial statements / financial information have been audited by other auditor whose reports have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the audit report of other auditor and the procedures performed by us are as stated in paragraph above.





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Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S K AGRAWAL AND CO**

Chartered Accountants

Firm Registration No. – 306033E

Hemant Kumar Lakhota

Partner

Membership No. 068851

UDIN: 20068851AAAAFP5073

Place: Kolkata

Date: July 31, 2020



THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Amount Rs. in lacs

Consolidated					Particulars	Standalone				
Quarter Ended			Year ended			Quarter Ended			Year Ended	
31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
Audited refer note c	Unaudited	Audited refer note c	Audited			Audited refer note c	Unaudited	Audited refer note c	Audited	
1. Revenue										
1,603.08	3,144.59	1,444.06	7,882.78	7,740.98	(a) Gross Sales/Income from Operations	1,603.08	3,144.59	1,444.06	7,882.78	7,740.98
114.05	344.31	64.03	596.88	540.78	(b) Less: Discounts, Rebates & Taxes	114.05	344.31	64.03	596.88	540.78
1,489.03	2,800.28	1,380.03	7,285.90	7,200.20	(c) Net Revenue from Operations	1,489.03	2,800.28	1,380.03	7,285.90	7,200.20
6.19	2.45	12.21	13.92	26.19	(d) Other Income	6.19	2.45	12.21	13.92	26.19
1,495.22	2,802.73	1,392.24	7,299.82	7,226.39	Total Revenue	1,495.22	2,802.73	1,392.24	7,299.82	7,226.39
2. Expenses										
591.89	1,378.51	877.70	3,614.03	4,456.19	(a) Cost of Material Consumed	591.89	1,378.51	877.70	3,614.03	4,456.19
34.73	1.81	-	64.97	269.20	(b) Purchase of Trading Goods	34.73	1.81	-	64.97	269.20
218.31	245.16	(50.86)	418.97	(424.73)	(c) (Increase) / Decrease in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	218.31	245.16	(50.86)	418.97	(424.73)
69.18	83.73	61.14	307.12	287.99	(d) Employee benefit expenses	69.18	83.73	60.83	307.12	271.83
475.90	848.78	304.53	2,178.17	1,741.48	(e) Other expenses	475.90	848.78	304.53	2,177.92	1,755.93
1,390.01	2,557.99	1,192.51	6,583.26	6,330.13	Total expenses	1,389.87	2,557.99	1,192.00	6,583.01	6,328.42
105.21	244.74	199.73	716.56	896.26	3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-	105.35	244.74	200.24	716.81	897.97
78.73	93.63	138.42	411.88	509.42	4. Finance costs	78.72	93.63	138.40	411.87	509.40
29.93	19.79	32.16	106.48	112.79	5. Depreciation and amortisation expense	29.93	19.79	32.16	106.48	112.79
(3.45)	131.32	29.15	198.20	274.05	6. Profit/(Loss) before tax	(3.30)	131.32	29.68	198.46	275.78
7.25	22.29	10.56	40.85	61.22	(a) Current Tax	7.25	22.29	10.56	40.85	61.22
-	3.16	1.14	3.16	1.14	(b) Provision for earlier year	-	3.16	1.14	3.16	1.14
7.68	(75.17)	-	(67.49)	-	(c) MAT Credit Entitlement	7.68	(75.17)	-	(67.49)	-
(12.12)	7.06	4.30	9.25	69.29	(c) Deferred Tax	(12.08)	7.06	4.61	9.32	69.61
(6.26)	173.98	13.15	212.43	142.40	7. Net Profit for the period after Tax	(6.15)	173.98	13.37	212.62	143.81
(10.70)	-	2.83	(10.70)	2.83	8. Other Comprehensive Income/(Loss)	(10.70)	-	2.84	(10.70)	2.84
(16.96)	173.98	15.98	201.73	145.23	9. Total Comprehensive Income for the period (7+8)	(16.85)	173.98	16.21	201.92	146.65
360.75	360.75	360.75	360.75	360.75	10. Paid-up Equity Share Capital (Face Value per share: Rs. 10/-)	360.75	360.75	360.75	360.75	360.75
-	-	-	6,948.57	6,746.84	11. Other Equity as per Balance Sheet	-	-	-	6,947.43	6,745.52
(0.17)	4.82	0.36	5.89	3.95	12. Earnings per share (of Rs. 10/- each) (Not annualised):					
0.32	5.57	1.38	9.10	8.99	Basic & Diluted	(0.17)	4.82	0.37	5.89	3.99
					Cash	0.32	5.57	1.39	9.10	9.04



THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Notes :

- (a) The above financial results of the Company for the quarter and year ended 31st March, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30-07-2020 & 31-07-2020. The Statutory Auditors of the Company have carried out audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) The figures for the quarter ended 31st March 2020 and 31st March 2019, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.
- (d) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.
- (f) The Company had filed appeal before Hon. High Court, Kolkata against dismissal of its claim of freight subsidy on fertilisers against the Ministry of Fertilisers, Government of India. During the year, the High Court has given a favourable order in the matter, however, the Ministry of Fertilisers, Government of India, has misread and/or misinterpreted the said order and made part payment of the claim. The management is considering all options including legal recourse for recovery of the full amount, however, in view of uncertainty the balance amount has prudently been written off.
- (g) The COVID-19 pandemic has rapidly spread across the world as well as in India and has caused shutdown of all offices and factories from March 24, 2020. The Company has resumed its operations in a phased manner in line with the directives of the Government of India. The Company's management has made initial assessment of likely adverse impact on business, and believes that the impact is likely to be from short to medium term in nature. The management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management has also evaluated the recoverability of receivables and realisability of inventory on hand based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that estimated as on the date of approval of these financial statements.
- (h) On 20th May 2020, the Operations of the Company were further affected by Aumphan cyclone which has severely damaged the assets at the factory. The Company is adequately insured and has lodged claim with insurance Company.

Place: Kolkata
Dated: 31-07-2020



**For and on behalf of the Board of Directors
The Phosphate Company Limited**

(Suresh Kumar Bangur)
Executive Director
(DIN:00040862)

THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

Statement of Assets and Liabilities

(Amount Rs in Lacs)

Consolidated		Particulars	Standalone	
As at			As at	
31-03-2020	31-03-2019		31-03-2020	31-03-2019
Audited		Audited		
Assets				
I. Non-current assets				
8,084.19	8,080.25	a) Property, plant and equipment	7,269.17	7,265.24
243.64	172.44	b) Capital work-in-progress	-	-
0.26	0.26	c) Financial assets	24.32	24.32
48.54	50.01	i) Investments	48.54	50.01
33.90	-	ii) Loans	32.40	-
		d) Deferred tax assets (net)		
8,410.53	8,302.96		7,374.43	7,339.57
II. Current assets				
1,157.25	1,725.60	a) Inventories	1,157.25	1,725.60
25.56	4.75	b) Financial assets	25.55	4.75
1,315.55	1,886.10	i) Investments	1,290.09	1,860.63
84.95	8.13	ii) Trade receivables	83.87	5.99
104.41	103.48	iii) Cash and cash equivalents	104.41	103.48
-	0.15	iv) Other bank balances	419.35	419.50
35.96	481.93	v) Loans	35.96	481.93
408.88	355.11	vi) Other financial assets	408.88	355.11
		c) Other current assets		
3,132.56	4,565.25		3,525.36	4,956.99
11,543.09	12,868.21	Total Assets	10,899.79	12,296.56
Equity and Liabilities				
Equity				
360.75	360.75	a) Equity share capital	360.75	360.75
6,948.57	6,746.84	b) Other equity	6,947.43	6,745.51
7,309.32	7,107.59		7,308.18	7,106.26
Liabilities				
Non-current liabilities				
1,443.75	1,461.83	a) Financial liabilities	1,443.75	1,461.83
110.79	112.13	i) Borrowings	110.79	112.13
30.80	22.99	ii) Other financial liabilities	30.80	22.99
-	24.34	b) Provisions	-	25.78
		c) Deferred Tax Liabilities (net)		
1,585.34	1,621.29		1,585.34	1,622.73
Current liabilities				
1,061.16	2,408.05	a) Financial liabilities	421.00	1,837.95
1,064.18	1,319.67	i) Borrowings	1,064.18	1,319.67
158.22	107.66	ii) Trade payables	162.30	107.66
288.01	208.37	iii) Other financial liabilities	286.00	206.71
43.94	37.86	b) Other current liabilities	39.87	37.86
32.92	57.72	c) Provisions	32.92	57.72
		d) Current tax Liabilities (Net)		
2,648.43	4,139.33		2,006.27	3,567.57
11,543.09	12,868.21	Total Equity and liabilities	10,899.79	12,296.56

Statement of Cash Flow

(Amount Rs in Lacs)

Consolidated		Particulars	Standalone	
Year ended			Year ended	
31-03-2020	31-03-2019		31-03-2020	31-03-2019
Audited		Audited		
A. Cash Flow from Operating Activities				
198.21	274.14	Net Profit before Tax	198.46	275.78
		Add: Adjustments for Non Cash & Non Operating Items		
(10.59)	(11.04)	Interest Received	(10.59)	(11.04)
370.09	457.74	Interest Paid	370.09	457.74
106.48	112.79	Depreciation of Property plant & Equipment	106.48	112.79
459.58	0.00	Freight Subsidy Claim Written off	459.58	0.00
12.75	0.00	Bad Debts	12.75	0.00
34.78	0.00	Provision for Bad Debts	34.78	0.00
0.00	(9.87)	Liability no longer required written back	0.00	(9.87)
(1.23)	(0.89)	Profit on Redemption of Mutual Fund	(1.23)	(0.89)
(0.51)	0.24	(Gain)/loss on Measuring investments at Fair Value through P/LA/c	(0.51)	0.24
(0.35)	(0.89)	Profit on Sale of property, plant and equipment	(0.35)	(0.89)
1169.21	822.22	Operating Profit before Working Capital Changes	1169.46	623.86
Add: Increase /Decrease In Working Capital				
(121.22)	41.57	Increase/(Decrease) in Current Liabilities	(121.56)	42.43
(53.23)	(74.60)	(Increase)/Decrease in Non-Current/Current Financial and other Assets	(53.23)	(74.60)
7.81	(6.19)	Increase/(Decrease) In Non-Current/Current Financial and other Liabilities	7.81	(6.19)
(8.69)	14.07	Increase/ (Decrease) in Provision	(8.69)	14.07
568.34	(605.95)	(Increase)/Decrease In Inventories	568.34	(605.95)
509.68	190.31	(Increase)/ Decrease Trade & Other Receivables	509.56	190.31
2071.78	381.43	Cash generated from Operation	2071.69	383.93
(68.81)	(15.08)	Direct Tax Paid/(Refunds)	(68.81)	(15.08)
2002.97	366.35	Net Cash flow from/ (used in) operating Activities	2002.88	368.85
B. Cash Flow from Investing Activities				
(187.24)	(113.89)	Purchase of Fixed assets/CWIP	(116.05)	(51.07)
5.99	5.54	Proceeds from Sale of Fixed Assets	5.99	5.54
10.59	11.04	Interest Received	10.59	11.04
380.92	10.38	Proceeds from Sale of Investments	380.92	10.38
(400.00)	(4.99)	Purchase of Investments	(400.00)	(4.99)
(189.74)	(91.92)	Net Cash used in Investing Activities	(116.65)	(29.10)
C. Cash Flow from Financing Activities				
(19.42)	432.69	(Repayment of)/ Proceeds from Long Term Borrowings (Net)	(19.42)	432.69
(1346.90)	(247.30)	(Repayment of)/ Proceeds from Short Term Borrowings (Net)	(1416.95)	(313.73)
(370.09)	(457.74)	Interest Paid	(370.09)	(457.74)
(1736.41)	(272.35)	Net Cash used in Financing Activities	(1806.46)	(338.78)
78.82	2.08	Net Changes in Cash & Cash Equivalents (A+B+C)	77.87	0.97
8.13	6.08	Cash & Cash Equivalents-Opening Balance	5.99	5.02
84.95	8.13	Cash & Cash Equivalents-Closing Balance	63.87	5.99

For and on behalf of the Board of Directors

The Phosphate Company Limited

(Suresh Kumar Bangur)

Executive Director

(DIN:00040862)

Place : Kolkata

Dated : 31-07-2020

