

Amba Enterprises Ltd.

Corporate Identity Number (CIN) : L99999PN1992PLC198612



Date: 27.05.2022

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Outcome of the Board Meeting held on 27th May, 2022

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on Friday 27th May, 2022 transacted the following business:

1. To Approve the Audited Financials along with Audit Report for quarter and year ended 31st March 2022.
2. Appointment of Mrs. Shridha Gupta an associate Member of Institute of Company Secretary of India holding membership No.49260 as Company Secretary and Compliance Officer of the Company with effect from 1st of June 2022(Attached Profile) and Resignation of Mrs. Riddhi Vora as a Company Secretary and Compliance officer of the Company with effect from 27st May,2022.

The Board Meeting Commenced on 11 a.m. and concluded on 4.00 p.m noon.

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours Faithfully

For Amba Enterprises Limited



Sanya Bhis
Director
06987209

Corporate Office : 430, 4th Floor,
Blue Rose Industrial Estate, Near Metro Mall,
Magathane Petrol Pump, Western Express Highway,
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

Reg. Off/Factory : Sector No. 132, H.No. 1/4/1,
Premraj Industrial Estate, Shed No. B - 2,3,4,
Dalvi Wadi, Nanded Phata, Pune - 411 041.



CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF AMBA ENTERPRISES LIMITED HELD ON FRIDAY 27TH DAY OF MAY 2022 AT THE REGISTERED OFFICE OF THE COMPANY AT SECTOR NO 132, H NO 1/4/1, PREMRAJ INDUSTRIAL ESTATE, SHED NO B-2,3,4 , DALVI WADI, NANDED PHATA, PUNE 411041

Appointment of Mrs Shridha Gupta and Resignation of Mrs Riddhi vora as a company secretary and compliance officer of the company

"RESOLVED THAT pursuant to Section 203 and other applicable provisions, if any, Of The Companies Act, 2013 and the rules made there under, Mrs. Shridha Gupta a qualified 'Company Secretary' , (ICSI Membership number ACS 49260), be appointed as a Company Secretary and Compliance officer of the Company with effect from 1st June, 2022, on the terms and conditions as tabled before the board and initiated by the chairman for the purpose of identification;

RESOLVED FURTHER THAT Mrs Riddhi Vora is hereby Resigned as a Company Secretary and Compliance officer of the Company with effect from 27th May,2022.

RESOLVED FURTHER THAT Mrs Shridha Gupta, Company Secretary be authorized to sign and file forms with Registrar of Companies, applications to Central government, regional director, National Company Law Board Tribunal, issue certified copy of the board and shareholders resolutions and be authorized to sign and execute applications, documents in connection with statutory compliances for the Company;

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file necessary forms and other Documents with Registrar of Companies and do all such acts, deeds, matters and things as may be required to give effect to this resolution."

For Amba Enterprises Limited

Thanking You,

Yours Faithfully,


Sarika Bhise

Director

DIN No: 6987209



Form DIR-2

Consent to act as a Company Secretary of Company

[Pursuant to section 203(1) and Rule 8A of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Board of Directors,
Amba Enterprises Limited
Sector No 132, H N 1/4/1, Premraj Industrial Estate
Shed No B-2, 3 and 4, Dalviwadi, Pune 411041

Subject: Consent to act as a Company Secretary

I, Shridha Gupta, hereby give my consent to act as a Whole- Time Company Secretary and Compliance Officer of M/s. **AMBA ENTERPRISES LIMITED** pursuant to provision of Section 203 of the Companies Act, 2013 read with Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel), Rules 2014 and certify that I am not disqualified to become a Whole- Time Company Secretary under the Companies Act, 2013.

1. Director Identification Number (DIN): **Not Applicable**
2. Name (in full): **Mrs. Shridha Gupta**
3. Father's Name (in full): **Shri Jagdish Gupta**
4. Present Address: **F073, Tower F, Express greens, M1, Sector-1, IMT, Manesar, Gurgaon (HR)-122051**
5. Permanent Address: **Gandhi Nagar, Porsa, (Morena) Madhya Pradesh - 476115**
6. E-mail id: **Shridhagupta.cs@gmail.com**
7. Mobile no.: **810897155**
8. Income-tax PAN. : **AMYPG0751A**
9. Occupation: **Company Secretary**
10. Date of birth: **08/06/1982**

Shridha

11. Nationality: **Indian**

12. No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, and Manager. - **Not Applicable**

13. Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. - **Associate Member of ICSI (A49260)**

DECLARATION

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years.

Signature: 

Designation:

Date: 27/05/2022

eCSIN: EA049260D000031286

Place: Manesar

Attachments:

1. Proof of identity: Pan Card
2. Proof of residence: Aadhar Card

Brief Profile of Mrs Shridha Gupta

Name of the Company Secretary	Shridha Gupta
Membership Number	ACS 49260
Father's name	Shri Jagdish Gupta
Date of Birth	08/06/1982
Present Residential Address	F073, Tower F, Express greens, M1, Sector-1, IMT,Manesar, Gurgaon (HR)-122051
Qualification	Mrs Shridha Gupta
Expeirience/Expertise in specific functional areas	Mrs. Shridha Gupta holds a Professional Degree of Company Secretary. She is an associate member of Institute of Company Secretary of India and having deep insight in area of corporate Laws, Corporate Governance and SEBI Related Matters.
Shareholding in Company	NIL
Reason for Appointment	To Fulfill the requirements of section 203 of the Companies Act,2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014 and Regulation6(1) of SEBI (LODR),2015
Date of Appointment	01/06/2022



आयकर विभाग
INCOME TAX DEPARTMENT



भारत सरकार
GOVT. OF INDIA

SHRIDDHA GUPTA

JAGDISH GUPTA

08/06/1982

Permanent Account Number

AMYPG0751A

Signature



31122009

भारत सरकार
Government of India

जो आधार

श्रद्धा गुप्ता
Shriddha Gupta
जन्म तिथि / DOB: 08/06/1982
महिला / FEMALE

Issue Date: 10/02/2013

8988 9358 1610

मेरा आधार, मेरी पहचान

Shriddha

Cash flow statement for the year ended 31st March 2022
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

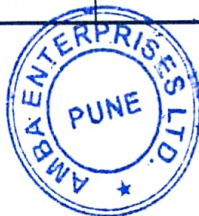
Particulars		For the Year ending 31st March 2022	For the Year ending 31st March 2021
A)	Cash Flow from Operating Activities		
	Profit Before Tax	857.78	301.64
	Adjustment for :		
	Depreciation	50.91	35.40
	Gratuity	2.81	1.92
	Bad Debts	11.75	1.23
	Interest Received	(38.30)	(66.00)
	Capital Gain on Sale of Flat		
	Interest Expenses on lease liability	4.04	
	Operating Profit before Working Capital Changes.	888.98	274.20
	Adjustment for		
	Inventories	(235.72)	(55.15)
	Trade Receivables.	(1,298.39)	169.36
	Long term Loans and Advances and other non Current assets	(5.67)	11.26
	Trade payables and Other Liabilities	356.77	(26.38)
	Short term Loans and Advances and other Current assets	(0.80)	59.54
	Net Changes in Working Capital	(1,183.82)	158.64
	Cash Generated from Operations	(294.83)	432.84
	Direct Taxes Paid (Net of Refund)	(219.40)	(83.58)
	Net Cash Generated/(used) from Operating Activities	(514.23)	349.26
B)	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(9.95)	(1.79)
	Sale of Machinery	-	-
	Interest Received	38.30	66.00
	Advance Against Sale of FA	3.83	
	Net Cash used/ Provided by Investment Activities	32.18	64.21
C)	Cash Flow from Financing Activities		
	Proceeds from Borrowings (Net of repayments)	186.01	17.50
	Payment of Lease liability	(27.23)	-
	Net Cash generated/(used) in Financing Activities	158.78	17.50
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(323.28)	430.96
	Add: Balance at the beginning of the year	639.77	208.81
	Cash and Cash Equivalents at the close of the year	316.49	639.77

The accompanying notes are an integral part of these financial statement.



M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Statement of Profit and Loss for the year ended March 31, 2022
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

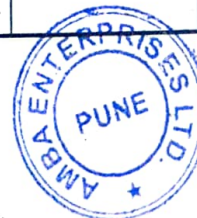
Particulars	Notes	For the Year ending 31st March 2022	For the Year ending 31st March 2021
I. Revenue from operations	25	21,951.62	11,091.15
II. Other Income	26	38.30	66.47
III. Total Revenue (I + II)		21,989.92	11,157.62
IV. Expenses:			
(a) Cost of materials consumed	27	857.88	519.39
(b) Purchase of Stock-in-Trade		19,938.53	9,953.58
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	28	(242.27)	(91.17)
(d) Employee benefit expense	29	230.11	199.04
(e) Financial costs	30	52.23	53.10
(f) Depreciation and amortization expense	31	50.91	35.40
(g) Other expenses	32	244.74	186.64
V. Total Expenses		21,132.14	10,855.98
VI. Profit/(Loss) before tax (III - V)		857.78	301.64
Tax expense:			
(1) Current tax		219.40	85.99
(2) Deferred Tax Liabilities		(1.58)	(0.75)
VII. Total Tax Expense		217.81	85.24
VIII. Profit/(Loss) for the period (VI-VII)		639.96	216.40
Other Comprehensive Income/(Loss)			
(i) Items that will not be reclassified to Profit and Loss			
(a) Re-measurement gains/(losses) on defined benefit plans		1.63	(2.10)
(b) Income tax effect on above		(0.41)	0.53
(c) Equity instrument through other comprehensive income			-
(d) Income tax effect on above			-
IX. Total Other Comprehensive Income / (Loss)		1.22	(1.57)
X. Total Comprehensive Income/(Loss) for the year (VIII + IX) (Comprising profit and other comprehensive income for the year)		641.18	214.83
XI. Earning per equity share			
Equity shares of par value Rs 5/- each			
(a) Basic		5.05	1.71
(b) Diluted		5.05	1.71
Weighted average number of equity shares used in computing earnings per share			
(a) Basic		5.05	1.71
(b) Diluted		5.05	1.71
Significant Accounting Policies	2		
The accompanying notes are an integral part of these Financial Statement			



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M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Balance Sheet as at March 31, 2022
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Notes	Year ended 31st March 2022	Year ended 31st March 2021
<u>I. ASSETS</u>			
1. Non-Current Assets			
(a) Property, Plant and Equipment	4	214.79	271.93
(b) Capital Work in Progress	4	79.97	5.25
(b) Right of use Asset			
(b) Financial Assets	5	0.01	0.01
(i) Investments	6	21.36	10.66
(ii) Other Financial Assets	7	200.18	200.18
(c) Other Non-Current Assets			
(d) Deferred Tax Asset	17		-
2. Current Assets	9	442.18	206.46
(a) Inventories			
(b) Financial Assets	10	2,285.05	998.40
(i) Trade receivables	11	111.17	51.90
(ii) Cash and Cash equivalents	12	205.33	587.87
(iii) Cash and Cash equivalents other than (ii) above	13	9.62	5.91
(iv) Other Current financial Assets	14	25.47	13.74
(c) Other Current Assets			
Assets Held for Sale	8	38.99	-
Total		3,634.11	2,352.31
<u>II. EQUITY AND LIABILITIES</u>			
<u>EQUITY</u>			
(a) Equity Share Capital	14	633.02	633.02
(b) Other Equity	16	1,924.34	1,283.16
<u>LIABILITIES</u>			
<u>1. NON-CURRENT LIABILITIES</u>			
(a) Financial Liabilities			
(i) Borrowings	17	87.53	37.87
(ii) Other Financial Liabilities	18	1.38	2.55
(b) Deferred Tax Liabilities (Net)	19	19.39	18.93
(c) Provision			
<u>2. CURRENT LIABILITIES</u>			
(a) Financial Liabilities			
(i) Borrowings	19	405.31	192.18
(ii) Trade Payables	21	525.39	159.75
- Total outstanding dues of micro enterprises and small enterprises			
- Total outstanding dues of creditors other than micro enterprises and small enterprises			
(ii) Other Financial Liabilities	22	24.03	13.92
(iii) Other Financial Liabilities		10.93	
(b) Current Tax Liabilities	23	0.03	8.89
(c) Other Current Liabilities	24	2.76	2.04
(d) Provision			
Total		3,634.11	2,352.31
Significant Accounting Policies	2		
The accompanying notes are an integral part of these Financial Statement			



KAKARIA AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B.Com., B.L., F.C.A.

SUBHASH S. KOTADIA B.Com. (HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B.Com., F.C.A.

YOUR REF.:

OUR REF.:

Independent Auditor's Report On Quarterly And Year To Date Audited Financial Results Of The Company Pursuant To The Regulation 33 Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

To

**The Board of Directors of,
Amba Enterprises Limited**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **AMBA ENTERPRISES LIMITED** ("the Company"), for the three months and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial



information of the Company for the three months and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of these Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim Condensed Standalone Financial Statements for the three months and year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a



true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider



quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year-to-date figures upto the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

For,
Kakaria and Associates LLP
Chartered Accountants.
FRN: 104558W/ W100601



CA. Ujwal K. Kakaria
Partner

Membership No. – 035416

Place: - Mumbai

Date: - 27th May, 2022

UDIN: - 22035416AJSNGM1646



Date: 27.05.2022

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Declaration in respect of Auditor report with an unmodified opinion for the financial year ended on 31st March,2022

Pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May,2016, We hereby give declaration that the statutory Auditor of the Company, M/s Kakaria and Associates LLP (FRN No.104558W/W100601) have submitted their Auditors' Report for the year ended 31st March,2022 with unmodified opinion.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully

For Amba Enterprises Limited


Sarika Bhisani
Director
06987209

