

Ref: MLLSEC/9/2024

26 January 2024

To,

**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sirs,

**Sub: Press Release**

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled “**Mahindra Logistics announces expansion of its Multi-client Warehousing capacity to 5 lakh sq. ft. in Nashik, Maharashtra**” to be issued by Mahindra Logistics Limited, which is self-explanatory.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,

**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**  
*Enclosure as above*

**Press Release****Mahindra Logistics announces expansion of its Multi-client Warehousing capacity to 5 lakh sq. ft. in Nashik, Maharashtra**

*~ Unveils 1 lakh sq. ft., extension of the existing multi-client warehousing facility and groundbreaking of another 3 lakh sq. ft warehousing space~*

**Mumbai, January 26<sup>th</sup>, 2024:** Mahindra Logistics Limited, one of India's largest integrated logistics solutions providers inaugurated a 1 lakh sq. ft. extension to its existing multi-client warehouse in Nashik and also announced the development of a new 3 lakh sq. ft. warehousing facility, thereby expanding its overall warehousing footprint to 5 lakh sq. ft. in Nashik, Maharashtra. This will be the largest warehousing space offered by any service provider in Nashik. The new facility is scheduled to become operational by the end of Q3 2024.

The state-of-the-art facilities will significantly enhance Mahindra Logistics' pan-India network of multi-client warehousing network. Mahindra Logistics manages the distribution of auto components for production plants located in Nasik, Igatpuri and Mumbai for an Auto OEM customer from its existing warehouse. The new facilities will offer inbound logistics and distribution solutions for Automotive, Engineering goods, and Consumer Durables customers, incorporating technology-enabled and automated processes with end-to-end visibility. Strategically located with an easy access to key industrial and manufacturing clusters as well as consumption markets in Nashik City, Aurangabad, Satpur, Silvasa, and others, these facilities are poised to facilitate efficient logistics operations.

The facilities will be designed in accordance with Mahindra Logistics sustainability standards, encompassing the utilization of renewable energy, use of recycled construction materials, efficient liquid discharge management, and adherence to waste management requirements. With on-site solar power generation capabilities, they can fulfil all their energy needs and are equipped for solar charging for both cargo vehicles and personal mobility. The unique feature of these facilities is the introduction of green cement flooring in the warehouse, eliminating traditional cement. The company, along with its partners, plans to invest Rs. 100 crores for the establishment of these new facilities; and generating employment opportunities for more than 300 individuals in the region.

**Commenting on this, Mr. Rampraveen Swaminathan, Managing Director and CEO of Mahindra Logistics, said,** "Nashik occupies a strategic position, serving as both an industrial and consumption cluster, thereby enriching the overall business ecosystem for companies. These recent enhancements to our facilities serve as a testament to our commitment to delivering a world-class warehousing infrastructure and network nationwide designed as per our sustainability standards. Our latest expansion in Nashik enables us to broaden our portfolio of integrated solutions for our esteemed clientele in the region, aligning with our strategy to establish larger, world-class facilities in Tier 2 and Tier 3 cities".

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**About Mahindra Logistics**

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility. MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customized and technology enabled solutions that span across the supply chain and people mobility services.

For more information, visit [www.mahindralogistics.com](http://www.mahindralogistics.com)

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/  
For updates subscribe to <https://www.mahindra.com/news-room>

For more information, please contact:

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