



ANUPAM RASAYAN INDIA LTD.

Date: July 25, 2022

ARILSLDSTX20220725032

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001, India
SCRIP CODE: 543275

To,
Sr. General Manager
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G,
Bandra Kurla Complex
Bandra (East), Mumbai 400051, India
SYMBOL: ANURAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on July 25, 2022

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. July 25, 2022 have, *inter alia*, approved and taken on record the following items:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of-

- a) Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022.

- b) Auditor's Limited Review Report on the unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022.

2. The Board has declared 1st interim dividend of current financial year 2022-23 of ₹0.40@ 4% per equity share of face value of ₹10/- each.
3. Fixed Record Date for the payment of 1st interim dividend as August 4, 2022 and payment date on or before August 23, 2022.

The Board meeting commenced at 8:15 a.m. IST and concluded at 9.22 a.m. IST.

This outcome is also being hosted on the Company's website at www.anupamrasayan.com

We request you to kindly note the same and take into your records.

Thanking you,
Yours Faithfully,

For, Anupam Rasayan India Limited

Suchi Agarwal
Company Secretary & Compliance Officer
M.N.: A32822
Encl: As above

Registered Office :
8110, GIDC Industrial Estate,
Sachin, SURAT-394 230
Gujarat, India.

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E-mail : office@anupamrasayan.com
Website : www.anupamrasayan.com
CIN - L24231GJ2003PLC042988

ANUPAM RASAYAN INDIA LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Amount (INR) in million except earning per share

Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
INCOME:				
Revenue from Operations (a)	3,065.58	3,172.35	2,336.81	10,660.01
Other Income (b)*	(94.09)	(3.80)	42.88	151.06
Total Income (a)+(b)	2,971.48	3,168.55	2,379.69	10,811.07
EXPENSES:				
Cost of Materials Consumed	1,822.38	2,107.97	1,578.26	6,929.79
Purchase of Stock in Trade	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(694.08)	(1,075.94)	(701.53)	(3,217.97)
Employee Benefits Expense	126.69	125.87	108.61	485.04
Finance Costs	121.56	137.69	66.10	308.27
Depreciation, Amortization and Impairment Expense	157.10	154.28	143.78	601.16
Other Expenses	872.34	1,045.51	747.41	3,502.97
Total Expenses	2,406.00	2,495.38	1,942.63	8,609.26
Profit Before Tax	565.48	673.16	437.06	2,201.81
Tax Expenses				
Current tax	102.53	118.03	85.08	391.37
Deferred tax	88.92	104.25	32.19	302.68
Short Provision of Tax Expenses of earlier year(s)	-	-	-	-
Profit after tax for the year	374.04	450.88	319.79	1,507.76
Other Comprehensive Income				
A Items that will not be reclassified to Profit or Loss :				
Gain/(loss) on remeasurements of the defined benefits plan	5.94	(3.57)	(11.47)	(20.24)
Income tax (expenses)/income on remeasurements of the defined benefits plan	(1.73)	1.25	2.01	7.07
	4.21	(2.32)	(9.46)	(13.17)
B Items that may be reclassified to Profit or Loss :				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(18.20)	5.82	-	5.82
Income tax (expenses)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	5.30	(1.02)	-	(1.02)
	(12.90)	4.80	-	4.80
Other Comprehensive Income for the year (Net of Tax)	(8.68)	2.48	(9.46)	(8.36)
Total Comprehensive Income for the year	365.35	453.37	310.32	1,499.40
Paid up Equity share capital (Face value of INR 10 per share)	1,002.47	1,002.47	999.22	1,002.47
Other Equity	-	-	-	16,244.07
Earnings per Equity share				
Basic Earnings per Equity Share	3.73	4.51	3.20	15.08
Diluted Earnings per Equity Share	3.72	4.50	3.20	15.04
Face value per Equity Share	10.00	10.00	10.00	10.00

* The balance of "Other Income" for the quarter ended June 30, 2022 shows a negative balance primarily on account of foreign exchange loss amounting to Rs. 165.24 million incurred during the quarter.

Notes:

[1] The above standalone financial results for the quarter ended June 30, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on July 25, 2022. An interim review of the above results has been carried out by the statutory auditors of the Company.

[2] The Board of Directors have recommended an interim dividend of INR 0.40 @ 4 % per Equity Share of face value of INR 10/- each.

[3] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[4] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and audited year to date figures up to the third quarter of the current / previous financial year.



For Anupam Rasayan India Limited

(Signature)

Anand S. Desai
Managing Director
(DIN : 00038442)

Date : July 25, 2022
Place: Surat

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Anupam Rasayan India Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Anupam Rasayan India Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the figures of the last quarter of the previous year, i.e. quarter ended March 31, 2022 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2022 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2022.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

Akshay

Akshay R. Shah
Partner

Membership No.103316

UDIN: 22103316ANNUG02774

Place: Mumbai

Date: July 25, 2022



ANUPAM RASAYAN INDIA LTD.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Amount (INR) in million except earning per share

Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	
INCOME:					
Revenue from Operations (a)	3,065.58	3,172.35	2,336.81	10,660.01	
Other Income (b)*	(94.09)	(3.80)	42.88	151.06	
Total Income (a)+(b)	2,971.48	3,168.55	2,379.68	10,811.07	
EXPENSES:					
Cost of Materials Consumed	1,820.97	2,103.45	1,575.46	6,916.97	
Purchase of Stock in Trade	-	-	-	-	
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(694.08)	(1,075.94)	(701.53)	(3,217.97)	
Employee Benefits Expense	126.69	125.87	108.61	485.04	
Finance Costs	121.56	137.69	66.10	308.27	
Depreciation, Amortization and Impairment Expense	157.10	154.28	143.78	601.16	
Other Expenses	873.31	1,045.97	747.61	3,505.56	
Total Expenses	2,405.55	2,491.33	1,940.03	8,599.04	
Profit Before Tax	565.93	677.22	439.65	2,212.03	
Share of net Profit/(Loss) of associates	22.52	7.08	-	6.53	
Profit after share of profit of associates	588.45	684.30	439.65	2,218.56	
Tax Expenses					
Current tax	102.59	119.03	86.25	394.10	
Deferred tax	88.92	104.25	32.19	302.68	
Short Provision of Tax Expenses of earlier year(s)	-	-	-	-	
Profit after tax for the year	396.94	461.02	321.21	1,521.79	
Other Comprehensive Income					
A Items that will not be reclassified to Profit or Loss :					
Gain/(loss) on remeasurements of the defined benefits plan	5.94	(3.57)	(11.47)	(20.24)	
Income tax (expenses)/income on remeasurements of the defined benefits plan	(1.73)	1.25	2.01	7.07	
	4.21	(2.32)	(9.46)	(13.17)	
B Items that may be reclassified to Profit or Loss :					
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(18.20)	5.82	-	5.82	
Income tax (expenses)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	5.30	(1.02)	-	(1.02)	
	(12.90)	4.80	-	4.80	
Other Comprehensive Income for the year (Net of Tax)	(8.68)	2.48	(9.46)	(8.36)	
Total Comprehensive Income for the year	388.26	463.51	311.75	1,513.42	
Paid up Equity share capital (Face value of INR 10 per share)	1,002.47	1,002.47	999.22	1,002.47	
Other Equity	-	-	-	16,266.03	
Earnings per Equity share					
Basic Earnings per Equity Share	3.96	4.61	3.21	15.22	
Diluted Earnings per Equity Share	3.95	4.60	3.21	15.18	
Face value per Equity Share	10.00	10.00	10.00	10.00	

* The balance of "Other Income" for the quarter ended June 30, 2022 shows a negative balance primarily on account of foreign exchange loss amounting to Rs. 165.24 million incurred during the quarter.

Notes:

[1] The above consolidated financial results for the quarter ended June 30, 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on July 25, 2022. An interim review of the above results has been carried out by the statutory auditors of the Company.

[2] The Board of Directors have recommended an interim dividend of INR 0.40 @ 4% per Equity Share of face value of INR 10/- each.

[3] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[4] The Company had vide a Share Purchase agreement dated February 01, 2022 acquired 24.96% equity shares of INR 10/- each of TANFAC industries Limited ("TANFAC"). Pursuant to an open offer made by the Company as required by SEBI (SAST) Regulations, the Company acquired a further 0.83% equity shares of TANFAC on May 21, 2022. As a consequence, the Company has obtained de facto effective control over TANFAC with effect from May 21, 2022. Since the control has happened only towards the middle of the quarter, the Company has on the basis of available information, consolidated the performance of TANFAC for this quarter using the equity method.

[5] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and audited year to date figures up to the third quarter of the current / previous financial year.

For Anupam Rasayan India Limited



Anand S. Desai
Managing Director
(DIN : 00038442)

Date : July 25, 2022
Place: Surat

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Anupam Rasayan India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Anupam Rasayan India Limited** ("Holding Company"), its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), its associate and an entity over which it exercises effective control, for the quarter ended June 30, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities;
 - a) Anupam Rasayan India Limited - Holding Company
 - b) Jainam Intermediates Private Limited - Wholly Owned Subsidiary
 - c) Tangent Science Private Limited - Associate Company of Jainam Intermediates Private Limited
 - d) Tanfac Industries Limited - Company over which the Holding Company exercises effective control
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

6. We did not review the interim financial results of
- (a) one wholly owned subsidiary, whose consolidated financial results reflects total revenue of Rs. 12.67 million and total net profit after tax of Rs. 0.03 million and total comprehensive income of Rs. 0.03 million for the quarter ended June 30, 2022, and
 - (b) one entity over which the Company exercises effective control, whose financial statements reflects Group's share of net profit of Rs. 22.74 million and group's share of total comprehensive income of Rs. 22.74 million for the quarter June 30, 2022, as considered in the statement.

These interim financial results have been reviewed by other independent auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and entity over which the Company exercises effective control, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement includes the figures of the last quarter of the previous year, i.e. quarter ended March 31, 2022 which has been derived as the balancing figure between audited figures in respect of full financial year ended March 31, 2022 and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2022.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

Akshay

Akshay R. Shah
Partner

Membership No.103316

UDIN: 22 10 3316 ANNUAL 3009

Place: Mumbai

Date: July 25, 2022

