



Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
T : (022) 6218 1000
F : (022) 6218 1111
www.asianpaints.com

APL/SEC/20/182

22nd October, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kuria Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir(s),

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Board of Directors at their meeting held today, based on the recommendations of the Nomination & Remuneration Committee, have approved the following:

1. Mr. K B S Anand, Managing Director & CEO will be retiring from the Company on 31st March, 2020. Mr. K.B.S. Anand, Managing Director & CEO joined the Company in the year 1979 and has held various positions in Decorative Business Unit /Industrial Business /Chemical business functions of the Company. From the year 1998 to 2008, he served as Vice President – Sales and Marketing for the Decorative Business Unit of the Company. Prior to his appointment as Managing Director & CEO, he held the position of President – Decorative Business Unit from the year 2008 to 2012. Mr. Anand was appointed as the Managing Directors & CEO effective 1st April, 2012 for a period of three (3) years and thereafter again re-appointed for two terms; (i) from 1st April, 2015 to 31st March, 2018 and (ii) from 1st April, 2018 to 31st March, 2020, pursuant to all necessary and statutory approvals.

Mr. Amit Syngle (age, 53 years), Chief Operating Officer, will succeed Mr. KBS Anand, Managing Director & CEO of the Company, as the Managing Director & CEO with effect from 1st April, 2020. The brief profile of Mr. Amit Syngle is enclosed along with this intimation. Mr. Amit Syngle is not related to any of the Directors & Promoters of the Company.

2. Mr. Jayesh Merchant, CFO & Company Secretary, President – Industrial JVs of the Company will be retiring from the Company on 26th November, 2019. Mr. Jayesh Merchant joined the Company in the year 2002 as Vice President- Finance & Company Secretary and has been leading the Finance, Accounts, Legal, Taxation and Secretarial functions of the Company. The Board of Directors designated him as the Chief Financial Officer of the Company in 2006. Since, November, 2012, he has also been heading the Industrial





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businesses of the Company operated in India, through two joint venture companies with PPG Inc., USA.

Mr. R J Jeyamurugan, Vice President – Finance is appointed as the CFO and Company Secretary of the Company effective from 27th November, 2019, in place of Mr. Jayesh Merchant, CFO & Company Secretary, President – Industrial JVs. The Audit Committee at its meeting held today, also approved and recommended his appointment. The brief profile of Mr. R J Jeyamurugan is enclosed along with this intimation.

This is for your information and record.

Thanking you,
Yours truly,

For **ASIAN PAINTS LIMITED**

A handwritten signature in blue ink, appearing to read 'KBS Anand', is written over the typed name.

KBS ANAND
MANAGING DIRECTOR & CEO

BRIEF PROFILE OF MR. AMIT SYNGLE

Amit Syngle, a Mechanical engineer and a Postgraduate in Management has been working with Asian Paints since the last 29 years in various capacities across Sales, Marketing, Supply Chain & Research and Technology.

He joined the company as a Management Graduate and initially spent eight years in Sales and headed the North and Central parts of the country. He went on to spearhead the Kasna Plant in North India where he ushered new age Manufacturing excellence and big reform in the IR environment. In 2001 he donned the mantle of General Manager Marketing and gave the brand Asian Paints a modern, contemporary but yet a very Indian emotional identity. He soon headed the Sales & Marketing for the Decorative Business as Vice President. He became the President in 2012 and was responsible for not only the Sales & Marketing at Asian Paints but also headed the Research & Technology function across the organization where he ushered a huge culture of Innovation, which has seen more than 75 Innovative launches over the last 5 years. He currently has been the Chief Operating Officer (COO) for the last two years, heading the Indian Decorative business of more than US\$ 2.5 billion. As part of this business he heads the Supply Chain, Sales & Marketing and the Research & Technology areas as well. In addition, he is also spearheading the newly acquired businesses of Kitchens and Bath spaces in the Home Improvement venture of Asian Paints.

He has been a fast tracker and has been responsible for propelling the Asian Paints brand into a league of its own and has been the principal force for heralding the brand in the home space. He has initiated a lot of new initiatives and innovation platforms to grow the business over the last decade which has catapulted the company into exponential growths over the last 18 years. He is closely associated with colour, décor and design and is the so called 'Gamechanger' for bringing Colour & Retailing into the AP strategy. He is also a member of the Colour Marketing Group (CMG), USA and has been honoured with various awards by the Indian and International Marketing fraternity.

BRIEF PROFILE OF MR. R J JEYAMURUGAN

R J Jeyamurugan is an associate member of the Institute of Chartered Accountants of India (ICAI) and the Institute of Company Secretaries of India (ICSI). He joined the Company in 1991, after completing his CA and CS. He has considerable experience in the areas of accounts, secretarial and taxation matters. He has held important positions in the organization including, Assistant Company Secretary during Aug 1997 to May 1999. He has been heading the Accounts, Shared Service Centre, Tax functions & Investor relations and reports to the CFO & Company Secretary. Some of the major initiatives undertaken and opportunities handled by him, included managing the Audit Committee meetings of Asian Paints Limited, Board and Audit Committee related matters of Asian Paints International Limited, Singapore, International holding Company (APIPL), part of the team in handling the 100% stake acquisition of APIPL, part of the team in changing International holding structure, worked with finance team for formation of Joint Ventures with PPG Inc., USA., putting in place financial controls and integration of the Home Improvement Businesses., etc. Since 2015, he has been handling the Finance Function including treasury operations, banking operations, etc.

He has been nominated as a Director on the Board of APIPL by APL, since January, 2019. He is also the Compliance Officer of the Company under SEBI Regulations since May, 2018.