

RICO

RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL.: +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2020

August 31, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
---	--

Sub : Earnings Release

Dear Sir/Madam,

In continuation to our letter dated 26th August, 2020, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the first quarter ended 30th June, 2020.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**



B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Date: 31st August, 2020

EARNINGS RELEASE

Gurugram, Haryana: 31st August, 2020 – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico’s integrated services include design, development, tooling, casting, machining and assembly across commodities. All results are audited.

Financial Highlights (Consolidated)

– Q1FY21 vs Q4FY20:

- ✓ Total Revenue INR 146 Cr against INR 339 Cr.
- ✓ EBITDA of INR (10) Cr against INR 31 Cr
- ✓ EBITDA Margin (6.7)% as against 9.0%
- ✓ Net Profit/(Loss) of INR (24.67) Cr against INR (3.84) Cr
- ✓ Net Profit/(Loss) Margin (16.9)% as against (1.1)%
- ✓ EPS is (1.80) INR against (0.30) INR

– Q1FY21 vs Q1FY20:

- ✓ Total Revenue INR 146 Cr against INR 369 Cr.
- ✓ EBITDA of INR (10) Cr against INR 32 Cr
- ✓ EBITDA Margin (6.7)% as against 8.7%
- ✓ Net Profit/(Loss) of INR (24.67) Cr against INR 3.96 Cr
- ✓ Net Profit/(Loss) Margin (16.9)% as against 1.1%
- ✓ EPS is (1.80) INR against 0.30 INR

Consolidated (in cr.)

<u>Quarterly</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↓	↓	↓
Q1FY21	146	98 (67%)	48 (33%)
Q4FY20	339	259 (76%)	80 (24%)

Consolidated (in cr.)

<u>Quarterly (YoY)</u>	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
	↓	↓	↓
Q1FY21	146	98 (67%)	48 (33%)
Q1FY20	369	299 (81%)	70 (19%)

Rico Auto Industries Limited

Regd. & Corp. Office: 38 K M Stone, Delhi - Jaipur Highway, Gurugram, HR 122001. | Tel.: +91 124 2824000

Website: www.ricoauto.in

Financial Highlights (Standalone.)

– Q1FY21 vs Q4FY20:

- ✓ Total Revenue INR 131 Cr against INR 292 Cr.
- ✓ EBITDA of INR (2) Cr against INR 20 Cr
- ✓ EBITDA Margin (1.5)% as against 6.9%
- ✓ Net Profit/(Loss) of INR (14.70) Cr against INR (4.82) Cr
- ✓ Net Profit/(Loss) Margin (11.2)% as against (1.7)%
- ✓ EPS is (1.09) INR against (0.36) INR

– Q1FY21 vs Q1FY20:

- ✓ Total Revenue INR 131 Cr against INR 312 Cr.
- ✓ EBITDA of INR (2) Cr against INR 28 Cr
- ✓ EBITDA Margin (1.5)% as against 8.9%
- ✓ Net Profit/(Loss) of INR (14.70) Cr against INR 6.27 Cr
- ✓ Net Profit/(Loss) Margin (11.2)% as against 2.0%
- ✓ EPS is (1.09) INR against 0.46 INR

Major Developments Q1FY21.

- ✓ Given our strong brand coupled with commitment to customer and suppliers, till date we have been able to nominate new business of Program Value 1496 Cr. out of which 263 Cr. have been nominated from Rico Fluidtronics Ltd & Rico Jinfei Wheels Ltd.
- ✓ More potential business with customers under discussion.

About Rico Auto Industries Ltd

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - to leading OEMs across the Globe. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

Investor Relations Contact

Saurabh Bhawe | S-Ancial Technologies Pvt. Ltd. | saurabh@s-ancial.com | 9821956992

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.