

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel.: +91-2135-252148, Fax: +91-2135-252105

CIN No. : L28910MH1977PLC019569

To

The BSE Limited Floor 25, P.J. Towers Dalal Street, Mumbai 400 001 BSE SECURITY CODE: 513335	The National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 NSE TRADING SYMBOL: METALFORGE
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Dear Sir/Madam,

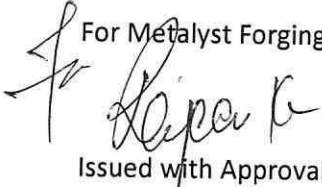
Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Annual General Meeting of the Company was duly held on 28th September, 2019 at its Registered Office at Gat No. 614, Village Kuruli, Tal. Khed, Pune – 410 501 (MAHARASHTRA) at 10:00 A.M.

Please find enclosed the Voting Results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizers' Report issued by M/s S. Khurana & Associates pursuant to the Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on records and oblige.

Yours faithfully

For Metalyst Forgings Limited



Issued with Approval of Mr. Dinkar T. Venkatasubramanian
(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code.

Enclosed:

Date of the AGM	28.09.2019
Total number of shareholders on record date (21.09.2019)	20146
No. of shareholders present in the meeting either in person or through proxy or through Video Conferencing	34
Promoters and Promoter Group : Public :	2 32
No. of shareholders attended the meeting through Video Conferencing	2
Promoters and Promoter Group : Public :	N.A N.A

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No : 1 - ADOPTION OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2019, THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON

Resolution required : (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26704492	26704492	100.00	26704492	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	26704492	26704492	100.00	26704492	0	100.00	0.00
Public - Institutions	E-Voting	188220	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	188520	0	0.00	0	0	0.00	0.00
Public -Non Institutions	E-Voting	16657288	12352	0.07	11617	735	94.05	5.95
	Poll	23847	23847	0.14	23847	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	16656988	36199	0.22	35464	735	97.97	2.03
	Total	43550000	26740691	61.40	26739956	735	99.997	0.003

FOR METALYST FORGINGS LIMITED

[Signature]
Authorized Signatory

Resolution No : 2- APPOINTMENT OF MR. ARVIND DHAM, WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING

Resolution required : (Ordinary/ Special)
 Whether promoter/ promoter group are interested in the

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	26704492	0	100.00	26704492	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	26704492	26704492	100.00	26704492	0	100.00	0.00
Public - Institutions	E-Voting							
	Poll	188220	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	188220	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting							
	Poll	16657288	12352	0.07	11617	735	94.05	5.95
	Postal Ballot (if applicable)		23847	0.14	23847	0	100.00	0.00
	Total	16657288	36199	0.22	35464	735	97.97	2.03
Total		43550000	26740691	61.40	26739956	735	99.997	0.003

Resolution No : 3- RATIFICATION OF REMUNERATION TO BE PAID TO COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2019-20

Resolution required : (Ordinary/ Special)
 Whether promoter/ promoter group are interested in the

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	26704492	0	100.00	26704492	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	26704492	26704492	100.00	26704492	0	100.00	0.00
Public - Institutions	E-Voting							
	Poll	188220	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	188220	0	0.00	0	0	0.00	0.00
Public - Non Institutions	E-Voting							
	Poll	16657288	12352	0.07	114	12238	9.92	99.08
	Postal Ballot (if applicable)		23847	0.14	23847	0	100.00	0.00
	Total	16657288	36199	0.22	23961	12238	66.19	33.81
Total		43550000	26740691	61.40	26728453	12238	99.954	0.046

FOR METALYST FORGINGS LIMITED
 [Signature]

Resolution No : 4- APPROVAL OF RELATED PARTY TRANSACTIONS

Resolution required : (Ordinary/ Special)

Whether promoter/ promoter group are interested in the Ordinary
No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - In favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26704492	26704492	100.00	26704492	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	26704492	26704492	100.00	26704492	0	100.00	0.00
Public - Institutions	E-Voting	188220	0	0.00	0	0	0.00	0.00
	Poll	188220	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	188220	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	16657288	12352	0.07	11592	760	93.85	6.15
	Poll	16657288	23847	0.14	23847	0	100.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	16657288	36199	0.22	35439	760	97.90	2.10
Total		43550000	26740691	61.40	26739931	760	99.997	0.003


FOR METALYST FORGINGS LIMITED
 Authorised Signatory

S. Khurana & Associates

Company Secretaries

Email: sachinkhuranacs@gmail.com

(M): 9540407575, 9999512628

SCRUTINIZER'S REPORT

To,

The Chairman,

Metalyst Forgings Limited

Gat No. 614, Village Kuruli Tal. Khed,
Pune – 410501, Maharashtra

Subject: Scrutinizer's Report pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, **Sachin Khurana**, Company Secretary in Whole time Practice, was appointed as a Scrutinizer by the Board of Directors of **M/s Metalyst Forgings Limited** at its meeting held on **September 05, 2019**, for the purpose of:

- i. Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and
- ii. Poll through polling papers under the provisions of Section 109 of the Act read with Rule 21 of the Rules, on the resolution(s) contained in the Notice of the AGM of the shareholders of the Company held on **September 28, 2019** at the registered office of the company situated at Gat No. 614, Village Kuruli Tal. Khed, Pune – 410501, Maharashtra.
- iii. The Company had appointed Central Depository Securities Limited (CDSL) to provide the facility of remote e-voting with respect to voting by electronic means for the AGM.
- iv. As per the said rules, the Company had mentioned in the Notice that the remote e-voting period will commence on **Wednesday, September 25, 2019 (9:00 a.m. IST) and will end on Friday, September 27, 2019 (5:00 p.m. IST)**.
- v. The shareholders holding shares as on "cut off" date i.e. **September 21, 2019** were entitled to vote on the proposed resolutions.
- vi. After the time fixed for closing of the poll by the Chairman, ballot boxes kept for polling were locked in our presence.
- vii. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.
- viii. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were duly unblocked and downloaded from the website of CDSL i.e. <https://www.evotingindia.com>.
- ix. In Public (Non-Institutions) there were total **Thirty Four (34)** members has attended the meeting, out of such members Two promoter members not casted their votes.

Summary of the votes is given below:-

ORDINARY BUSINESS:-

RESOLUTION 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the reports of the Board of Directors and Auditors thereon

(i) Votes in favour of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	08	26716109	99.91
Poll	32	23847	0.09
TOTAL	40	26739956	100

(ii) Votes against the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	2	735	100
Poll	0	0	0
TOTAL	2	735	100

(iii) Invalid Votes: NIL

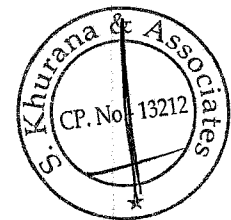
Total no. of members whose poll votes were declared invalid	Total no. of votes cast by them
0	0

The aforesaid Ordinary Resolution has been passed with requisite majority.

RESOLUTION 2. TO APPOINT A DIRECTOR IN PLACE OF MR. ARVIND DHAM (DIN: 00047217), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:

(i) Votes in favour of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	08	26716109	99.91
Poll	32	23847	0.09
TOTAL	40	26739956	100



(ii) Votes **against** the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	2	735	100
Poll	0	0	0
TOTAL	2	735	100

(iii) Invalid Votes: NIL

Total no. of members whose poll votes were declared invalid	Total no. of votes cast by them
0	0

The aforesaid resolutions were passed with requisite majority.

RESOLUTION 3. RATIFICATION OF REMUNERATION TO BE PAID TO COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2019-20.

(i) Votes in **favour** of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	06	26704606	99.91
Poll	32	23847	0.09
TOTAL	38	26728453	100

(ii) Votes **against** the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	4	12238	100
Poll	0	0	0
TOTAL	4	12238	100

(iii) Invalid Votes: NIL

Total no. of members whose poll votes were declared invalid	Total no. of votes cast by them
0	0



RESOLUTION 4. TO CONSIDER AND APPROVE RELATED PARTY TRANSACTIONS:

(i) Votes in **favour** of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	7	26716084	99.91
Poll	32	23847	0.09
TOTAL	39	26739931	100

(ii) Votes **against** the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	3	760	100
Poll	0	0	0
TOTAL	3	760	100

(iii) Invalid Votes: NIL

Total no. of members whose poll votes were declared invalid	Total no. of votes cast by them
0	0

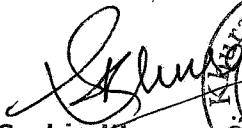
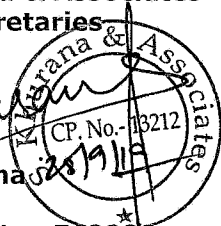
The aforesaid resolutions were passed with requisite majority.

The register, all other papers and relevant records relating to Electronic voting & Poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting.

Thanking you

Yours faithfully,

**For S. Khurana & Associates
Company Secretaries**



Sachin Khurana
Proprietor
Membership No.: F10098
UDIN: F010098A000001947

Place: New Delhi
Date: 28/09/2019