METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office:

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501 Tel.: +91-2135-252148, Fax: +91-2135-252105 CIN No. : L28910MH1977PLC019569

To

The BSE Limited Floor 25, P.J. Towers	The National Stock Exchange of India Limited
Dalal Street, Mumbai 400 001	Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai
BSE SECURITY CODE: 513335	400 051 NSE TRADING SYMBOL: METALFORGE

Dear Sir/Madam,

Pursuant to Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Annual General Meeting of the Company was duly held on 28th September, 2019 at its Registered Office at Gat No. 614, Village Kuruli, Tal. Khed, Pune – 410 501 (MAHARASHTRA) at 10:00 A.M.

Please find enclosed the Voting Results as required under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizers' Report issued by M/s S. Khurana & Associates pursuant to the Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on'records and oblige.

Yours faithfully

For Metalyst Forgings Limited

Issued with Approval of Mr. Dinkar T. Venkatasubramanian

(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code.

Enclosed:

E-mail: info@metalyst.co.in Web.: www.metalyst.co.in

METALYST FORGINGS LIMITED

Date of the AGM Total number of shareholders on record date (21.09.2010)	28.09.2019
record date (21.09.2019)	20146
No. of shareholders present in the meeting either in person or through proxy or through Video Conferencing	34
Promoters and Promoter Group : Public :	2 P
No. of shareholders attended the meeting through Video Conferencing	3
Promoters and Promoter Group: Public:	Z Z > >

Agenda-wise disclosure (to be disclosed separately for each agenda item)

agenda/ resolution ?

Resolution required : (Ordinary/ Special)
Whether promoter/ promoter group are interested in the Resolution No : 1 - ADOPTION OF THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2019, THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS Ordinary

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2	% of Votes in favour on votes	No.of	No.of Votes -	% of Votes Polled on	ro.or votes polled	held		
					No of water	No.of shares	Widde of Voting	

FOR METALYST FORGINGS LIMITED See to

Authorised Signatory

Resolution No : 2- APPOINTMENT OF MR. ARVIND DHAM, WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING

Resolution required : (Ordinary/ Special)
Whether promoter/ promoter group are interested in the

Ordinary

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			No of Votos	% of Votes Polled on	No. or Votes polled		•	

Category								
	wide or voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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	iotal	16657288	36199	0.22	23961	12238	0.00	0.00
Total		ASECONO				-	61.00	33.81
			TOOPTOOL	61.40	26728453	12238	99.954	0.046

Resolution required: (Ordinary/Special)
Whether promoter/ promoter group are interested in the

Ordinary

OF ORGINGS LIMITED

Resolution No : 4- APPROVAL OF RELATED PARTY TRANSACTIONS

Resolution required : (Ordinary/ Special)
Whether promoter/ promoter group are interested in the

Ordinary

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			7670465	100.00	26704492		E-Voting	- Comorci Group
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polled polled		against	(4)	(3) = [(2)/(1)]*100				
% of Votes	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	No.of Votes	in favour	outstanding shares	(2)	held		
			Nia at the	% of Votes Polled on	No.of votes polled	NO.01 STIATES	6	

Authorised Signatory

S. Khurana & Associates

Company Secretaries

Email: sachinkhuranacs@gmail.com

(M): 9540407575, 9999512628

SCRUTINIZER'S REPORT

To.

The Chairman,

Metalyst Forgings Limited

Gat No. 614, Village Kuruli Tal. Khed, Pune – 410501, Maharashtra

Subject: Scrutinizer's Report pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

- I, Sachin Khurana, Company Secretary in Whole time Practice, was appointed as a Scrutinizer by the Board of Directors of M/s Metalyst Forgings Limited at its meeting held on September 05, 2019, for the purpose of:
- i. Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and
- ii. Poll through polling papers under the provisions of Section 109 of the Act read with Rule 21 of the Rules, on the resolution(s) contained in the Notice of the AGM of the shareholders of the Company held on **September 28, 2019** at the registered office of the company situated at Gat No. 614, Village Kuruli Tal. Khed, Pune 410501, Maharashtra.
- iii. The Company had appointed Central Depository Securities Limited (CDSL) to provide the facility of remote e-voting with respect to voting by electronic means for the AGM.
- iv. As per the said rules, the Company had mentioned in the Notice that the remote e-voting period will commence on Wednesday, September 25, 2019 (9:00 a.m. IST) and will end on Friday, September 27, 2019 (5:00 p.m. IST).
- v. The shareholders holding shares as on "cut off" date i.e. **September 21, 2019** were entitled to vote on the proposed resolutions.
- vi. After the time fixed for closing of the poll by the Chairman, ballot boxes kept for polling were locked in our presence.
- vii. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.
- viii. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were duly unblocked and downloaded from the website of CDSL i.e. https://www.evotingindia.com.
- ix. In Public (Non-Institutions) there were total **Thirty Four (34)** members has attended the meeting, out of such members Two promoter members not casted their votes.

Summary of the votes is given below:-

ORDINARY BUSINESS:-

RESOLUTION 1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the reports of the Board of Directors and Auditors thereon

(i) Votes in **favour** of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	08	26716109	99.91
Poll	32	23847	0.09
TOTAL	40	26739956	100

(ii) Votes **against** the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	. 2	735	100
Poll	0	0	0,
TOTAL	2	735	100

(iii) Invalid Votes: NIL

Total no. of members whose poll votes were	Total no. of votes cast by them
declared invalid	
0	0

The aforesaid Ordinary Resolution has been passed with requisite majority.

RESOLUTION 2. TO APPOINT A DIRECTOR IN PLACE OF MR. ARVIND DHAM (DIN: 00047217), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:

(i) Votes in **favour** of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	08	26716109	99.91
Poll	32	23847	0.09
TOTAL	40	26739956	100



(ii) Votes against the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	2	735	100
Poll	0	0	0
TOTAL	2	735	100

(iii) Invalid Votes: NIL

Total no. of members whose poll votes were	Total no. of votes cast by them
declared invalid	
0	0

The aforesaid resolutions were passed with requisite majority.

RESOLUTION 3. RATIFICATION OF REMUNERATION TO BE PAID TO COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2019-20.

(i) Votes in favour of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	06	26704606	99.91
Poli	32	23847	0.09
TOTAL	38	26728453	100

(ii) Votes **against** the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	4	12238	100
Poll	0	0	0
TOTAL	4	12238	100

(iii) Invalid Votes: NIL

Total no. of members whose poll	votes were	Total no. of votes cast by them	
declared invalid			
0	•	0	



RESOLUTION 4. TO CONSIDER AND APPROVE RELATED PARTY TRANSACTIONS:

(i) Votes in **favour** of the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	. 7	26716084	99.91
Poll	32	23847	0.09
TOTAL	39	26739931	100

(ii) Votes **against** the resolution:

Particulars	No. of Members voted	No. of votes cast by them	% of total no. of valid votes cast
E-Voting	3	760	100
Poll	0	0	0
TOTAL	3	760	100

(iii) Invalid Votes: NIL

Total no. of members whose poll votes were	Total no. of votes cast by them
declared invalid	1
0	0
	<u> </u>

The aforesaid resolutions were passed with requisite majority.

The register, all other papers and relevant records relating to Electronic voting & Poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting.

Thanking you

Yours faithfully,

For S. Khurana & Associates Company Secretaries

Sachin Khurana Proprietor

Membership No.: F10098

UDIN: F010098A000001947

Place: New Delhi Date: 28/09/2019