

August 2, 2021

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Outcome of Board Meeting held on August 2, 2021

Dear Sir / Madam,

We wish to inform you that, the Board of Directors of the Company, at its meeting held today August 2, 2021, has *inter alia*:

- a) Approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021;
- b) Noted the Resignation of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Firm Registration no. 117366W/W-100018), Mumbai, as Statutory Auditors of the Company;

Detailed reason for resignation as given by M/s. Deloitte Haskins & Sells LLP is as under:

Reserve Bank of India ("RBI") vide its recent Circular No. RBI / 2021 – 22/ 25 Ref: No. DoS. CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 has prescribed that the tenure of the Statutory Auditors of specified NBFCs shall not be more than three continuous years. M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors of the Company, having completed continuous period of three years since their appointment, have conveyed their ineligibility to continue as Statutory Auditors of the Company in terms of the aforesaid RBI circular.

- c) Approved appointment of M/s. M M NISSIM & CO. LLP, Chartered Accountants (Firm Registration no. 107122W/W100672) as Statutory Auditors of the Company, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company, please refer to Annexure I for details.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"), we enclose herewith:

- i) Financial Results (Standalone & Consolidated) for the quarter ended on June 30, 2021; and
- ii) Auditors' Limited Review Report on the aforesaid Financial Results (Standalone & Consolidated)

The aforesaid Financial Results will be made available on the Company's website at www.capriglobal.in.

The meeting of the Board of Directors commenced at 4.00 P.M and concluded at 07.45 P.M.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,
for Capri Global Capital Limited



(Harish Agrawal)
Senior Vice President & Company Secretary



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

Regd. Off: 502, Tower A, Peninsula Business Park, Lower Parel, Mumbai – 400013.

☎ +9122 4088 8100/4354 8200 ✉ contact@capriglobal.in 🌐 www.capriglobal.in

Sr. No.	Particulars	Disclosure
1	Reason for change	<p>Pursuant to RBI Circular DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, the tenure of the Statutory Auditors has been limited to not more than three continuous years.</p> <p>M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Firm Registration no. 117366W/W-100018), Mumbai, were appointed as Statutory Auditors of the Company in the Twenty Third AGM held on July 17, 2017 for a period of five years from the appointment date and was valid till the conclusion of Twenty Eighth AGM. Pursuant to the aforesaid RBI Circular, Deloitte Haskins & Sells LLP have completed a period of three year as a Statutory Auditors of the Company and accordingly have conveyed their ineligibility to continue as Statutory Auditors of the Company.</p>
2	Date of appointment/cessation (as applicable) & term of appointment	<p>Appointed with effect from conclusion of the Twenty Seventh Annual General Meeting (AGM), subject to approval of the shareholders at the ensuing Annual General Meeting of the Company</p> <p>Term of appointment shall be three years i.e. from the conclusion of Twenty Seventh AGM till the conclusion of the Thirtieth AGM, subject to approval of Members at ensuing AGM</p>
3	Brief profile of the Auditors :	<ol style="list-style-type: none"> i. Established in 1927. Registered with ICAI w.e.f. 1946. Providing professional services since last 9 decades; ii. Head Office at Mumbai with Branch Offices at New Delhi, Chennai, Kolkata and also in the state of Gujarat, Rajasthan, Haryana, UP, Punjab, Odisha; iii. 11 Partners, who are well supported by a full repertoire of qualified staff with technical skills, experience and knowledge to meet the demanding situation of the profession and the clients; iv. Engaged in assurance, direct and indirect taxation services; v. Empanelled with RBI, SEBI, CAG, PFRDA, IRDAI, TRAI, SFIO, CBI& IBA; vi. Vast experience ranging from mining, oil and gas, manufacturing, retail and service industry; vii. Dedicated Staff strength of ~ 225 including 39 CAs and 11 partners. viii. Domestic- Private, Public & Joint Sector, Regulators, Charities and NGOs



CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail: investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(INR In Million)

Statement of Consolidated Financial Results for the Quarter Ended June 30, 2021

Sr. No	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations				
i)	Interest Income	1,875.05	1,675.29	1,644.19	6,735.21
ii)	Dividend Income	-	0.48	-	1.18
iii)	Fees and Commission income	2.18	9.82	-	20.74
iv)	Net gain on fair value changes	67.59	34.90	71.40	288.23
v)	Other Operating Income	52.75	146.37	2.27	315.47
I)	Total Revenue from Operations	1,997.57	1,866.86	1,717.86	7,360.83
II)	Other Income	1.02	2.12	0.32	10.54
III)	Total Income (I+II)	1,998.59	1,868.98	1,718.18	7,371.37
2	Expenses				
i)	Finance Costs	771.36	754.96	714.92	2,887.05
ii)	Impairment on financial instruments	129.60	226.84	203.00	544.68
iii)	Employee benefit expense	323.04	313.23	170.04	993.79
iv)	Depreciation, amortisation and impairment	19.81	36.82	22.63	105.11
v)	Other Expenses	148.53	177.60	79.84	483.61
IV)	Total expenses (IV)	1,392.34	1,509.45	1,190.43	5,014.24
V)	Profit before tax (III-IV)	606.25	359.52	527.75	2,357.13
VI)	Tax expenses				
(a)	Current tax	178.76	151.40	174.43	693.03
(b)	Deferred tax	(31.81)	(63.86)	(43.13)	(105.45)
VII)	Net Profit after Tax (V-VI)	459.30	271.98	396.45	1,769.55
VIII)	Other comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurement of defined benefit plans	-	7.06	0.94	6.27
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(1.78)	(0.24)	(1.56)
	(ii) Items that may be reclassified to profit or loss				
	(a) Fair Value Gain on time value of forward element of forward contract in hedging relationship	(7.83)	-	-	-
	(iv) Income tax relating to items that may be reclassified to profit or loss	1.97	-	-	-
	Other Comprehensive Income	(5.86)	5.28	0.70	4.71
IX)	Total comprehensive income (VII+VIII)	453.44	277.26	397.15	1,774.26
X)	Earnings per equity share (not annualised for quarter)				
	Basic (INR)	2.62	1.55	2.26	10.10
	Diluted (INR)	2.60	1.54	2.25	10.03



CAPRI GLOBAL CAPITAL LIMITED

Notes to Consolidated Financial Results for the Quarter Ended June 30, 2021

- 1) The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 02, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The statutory auditors of the Company have carried out a Limited Review on the results for the quarter ended June 30, 2021. The above results have been prepared in accordance recognition and measurement principles of of Ind AS 34 – “ Interim Financial Reporting” notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended) .
- 2) The Group's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 3) The listed Non-Convertible Debt Securities of the Group as on June 30, 2021 are secured by first pari-passu charge by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated In the Debenture Trust Deed.
- 4) The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities.
Further, the management of the Company, based on current available information, has estimated overlays based on the policy of the Company for the purpose of determination of the provision for impairment of financial assets carried at amortised cost. Based on the current indicators of future economic conditions, the Company considers these provisions to be adequate. Given the uncertainty over the potential macro-economic impact, the management has considered internal and external information up to the date of approval of these financial results.
The extent to which the COVID-19 pandemic, including the current “second wave” that has significantly increased the number of cases in India will continue to impact future results of the Company will depend on the current as well as future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6(a) Disclosure Prsuant to RBI Notification - RBI/2020-21/17 DOR No. BP. BC/3/21.04.048/2020-21 dated 6 August 2020/RBI/2020-21/16 DOR No. BP. BC/3/21.04.048/2020-21 dated 6 August 2020 (for restructuring of accounts of micro, small and Medium Enterprises (MSME Sector- Restructuring of Advances having exposure less than or equal to Rs. 25 Crores)

(INR In Million)

Type of Borrower	(A) Number of accounts where resolution plan has been	(B) Exposure accounts mentioned at (A) before implementation of the plan
MSMEs	571	1800.17
Personal Loans	18	22.34

- 7(b) Overall Provision for Expected Credit loss (ECL) against exposure mentioned in note no. 6(a) is Rs. 233.07 Million as at 30 June 2021.
- 8) Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

**On behalf of the Board of Directors
For Capri Global Capital Limited**



(Rajesh Sharma)
Managing Director
DIN 00020037



Place: Mumbai
Date: 02 August 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CAPRI GLOBAL CAPITAL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2020 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

- Capri Global Housing Finance Limited
- Capri Global Resources Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

6. We draw attention to Note 4 to the Statement, which describes the continuing uncertainty arising from COVID-19 Pandemic on the Group's results.
Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
Partner
(Membership No. 104968)
(UDIN: 21104968AAAAHB6734)

Place: Mumbai
Date: August 2, 2021

CAPRI GLOBAL CAPITAL LIMITED

CIN - L65921MH1994PLC173469

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e-mail:investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(INR In Million)

Statement of Standalone Financial Results for the Quarter Ended June 30, 2021

Sr. No	Particulars	Quarter ended			For the Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from Operations				
i)	Interest Income	1,479.62	1,297.18	1,324.50	5,343.75
ii)	Dividend Income	-	0.48	-	1.18
iii)	Fees and Commission income	1.39	5.52	-	11.90
iv)	Net gain on fair value changes	50.76	22.98	47.36	178.68
v)	Other Operating Income	31.24	91.48	2.23	207.79
I)	Total Revenue from Operations	1,563.01	1,417.64	1,374.09	5,743.30
II)	Other Income	3.81	3.09	3.30	17.21
III)	Total Income (I+II)	1,566.82	1,420.73	1,377.39	5,760.51
2	Expenses				
i)	Finance Costs	559.52	549.43	521.89	2,085.20
ii)	Impairment on financial instruments	79.50	204.13	166.00	462.69
iii)	Employee benefit expense	279.10	265.42	144.69	825.83
iv)	Depreciation, amortisation and impairment	16.71	27.79	18.73	85.27
v)	Other Expenses	125.49	146.30	58.38	372.14
IV)	Total expenses (IV)	1,060.32	1,193.07	909.69	3,831.13
V)	Profit before tax (III-IV)	506.50	227.66	467.70	1,929.38
VI)	Tax expenses				
(a)	Current tax	144.89	104.19	152.27	587.15
(b)	Deferred tax	(17.08)	(44.79)	(34.52)	(92.95)
VII)	Net Profit after Tax (V-VI)	378.69	168.26	349.95	1,435.18
VIII)	Other comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurement of defined benefit plans	-	6.07	0.98	5.90
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(1.53)	(0.25)	(1.48)
	(ii) Items that may be reclassified to profit or loss				
	(a) Fair Value Gain on time value of forward element of forward contract in hedging relationship	(6.70)	-	-	-
	(iv) Income tax relating to items that may be reclassified to profit or loss	1.69	-	-	-
	Other Comprehensive Income	(5.01)	4.54	0.73	4.42
IX)	Total comprehensive income (VII+VIII)	373.68	172.80	350.68	1,439.60
X)	Earnings per equity share (not annualised for quarters) (Face Value of INR 2/- each)				
	Basic (Rs.)	2.16	0.96	2.00	8.19
	Diluted (Rs.)	2.14	0.95	1.99	8.13



Notes to Standalone Financial Results for the Quarter Ended June 30, 2021

- 1) The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 02, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The statutory auditors of the Company have carried out a Limited Review on the results for the quarter ended June 30, 2021. The above results have been prepared in accordance with recognition and measurement principles of of Ind AS 34 – “Interim Financial Reporting” notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
- 2) The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 3) The listed Non-Convertible Debt Securities of the Company as on June 30, 2021 are secured by first pari-passu charge by way of hypothecation over standard present and future receivables. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.
- 4) The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Further, the management of the Company, based on current available information, has estimated overlays based on the policy of the Company for the purpose of determination of the provision for impairment of financial assets carried at amortised cost. Based on the current indicators of future economic conditions, the Company considers these provisions to be adequate. Given the uncertainty over the potential macro-economic impact, the management has considered internal and external information up to the date of approval of these financial results. The extent to which the COVID-19 pandemic, including the current “second wave” that has significantly increased the number of cases in India will continue to impact future results of the Company will depend on the current as well as future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the global pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.
- 5) The Company, during the quarter ended June 30, 2021, has granted 3,10,000 employee stock options in accordance with the Company's Employee Stock Option Scheme(s).
- 6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7(a) Disclosure Prsuant to RBI Notification - RBI/2020-21/17 DOR No. BP. BC/3/21.04.048/2020-21 dated 6 August 2020 (for restructuring of accounts of micro, small and Medium Enterprises (MSME Sector- Restructuring of Advances having exposure less than or equal to Rs. 25 Crores)

(INR In Million)

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure accounts mentioned at (A) before implementation of the plan
MSMEs	571	1800.17

7(b) Overall Provision for Expected Credit loss (ECL) against exposure mentioned in note no. 7(a) is Rs. 230.7 Million as at 30 June 2021.

8) Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.

On behalf of the Board of Directors



(Rajesh Sharma)
Managing Director
DIN 00020037



Place: Mumbai
Date: 02 August 2021

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of CAPRI GLOBAL CAPITAL LIMITED ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

5. We draw your attention to Note 4 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic of the Company's results.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
(Partner)
(Membership No. 104968)
(UDIN: 21104968AAAAHA8124)

Place: Mumbai
Date: August 2, 2021