

# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,  
Andhra Pradesh. E-mail: [radixindustries@gmail.com](mailto:radixindustries@gmail.com) PH : 040- 64523706  
CIN: L37200AP1993PLC016785 Website: [www.radixindustries.in](http://www.radixindustries.in)

To  
Corporate Relations Department.  
The B S E Limited  
P.J Towers, Dalal Street  
Mumbai - 400001

Date: 25.06.2020

Dear Sir,

**Sub : Submission of Audited Financial Results of the Company as per the provisions of Regulation 33 of SEBI (LODR )Regulations, 2015**

**Ref: Scrip Code: 531412**

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Full Year ended 31.03.2020. **Enclosed.**
2. Taken Note of the Auditors Reports for the Quarter and Full Year ended 31.03.2020. **Enclosed.**
3. Recommended the payment of annual dividend of Re.0.50/- per equity share i.e. 5% on face value of Rs. 10/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
4. Also taken note of Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2020. **Enclosed.**

Further, pursuant to the relaxation granted by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of the Listing Regulations for all events scheduled till 30th June, 2020, the Financial Results shall not be published in the newspapers.

*G. Rajeev Ramesh Reddy*



Contd...2.,

# RADIX INDUSTRIES (INDIA) LTD

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The Results have been uploaded on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) are also being simultaneously posted on the website of the Company at [www.radixindustries.in](http://www.radixindustries.in).

The meeting commenced at 11:00 AM and concluded at 02.30P.M.

This is for your information and records.

Thanking You  
For Radix Industries (India) Limited

*G. Raghu Rama Raju*

G. Raghu Rama Raju  
Managing Director  
(DIN: 00453895)





**Independent Auditors' Report on Standalone Annual Financial Results of RADIX INDUSTRIES (INDIA) LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
RADIX INDUSTRIES (INDIA) LIMITED

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have (a) audited the standalone financial results for the year ended 31 March 2020, and (b) reviewed the Standalone Financial results for the quarter ended March 31,2020, (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2020" of "RADIX INDUSTRIES (INDIA) LIMITED" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the year ended March 31,2020:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2020**

With respect to the Standalone Financial Results for the quarter ended March 31, 2020, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31,2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2020**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial*



*Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Statements**

This Statement which includes the standalone annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2020 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone financial results for the quarter and year ended March 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2020**

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual standalone financial results, including the disclosures, and whether the Annual Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial results of the company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2020**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- As stated in Note b of the Statement, the figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months ended December 31, 2018. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2019. Our report on the Statement is not modified in respect of this matter.
- The statements includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Tanuku (Camp)

Date: 25<sup>th</sup> June, 2020



for **K. S. RAO & Co**  
Chartered Accountants  
Firm Registration No :003109S

**(K.VAMSI KRISHNA)**  
Partner  
Membership no: 238809

UDIN:- 20238809AAAAA G5198

# RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of standalone audited financial results for the quarter and year ended 31st March, 2020

(₹ in Lakhs)

| Sl. No. | Particulars   | Results          |                     |                  |                  |                  |
|---------|---|------------------|---------------------|------------------|------------------|------------------|
|         |   | Quarter ended    |                     | Year ended       |                  |                  |
|         |   | 31st March, 2020 | 31st December, 2019 | 31st March, 2019 | 31st March, 2020 | 31st March, 2019 |
|         |   | Audited          | Unaudited           | Audited          | Audited          | Audited          |
| I       | Revenue from Operations (net)   | 276.05           | 333.21              | 147.18           | 1058.04          | 1069.60          |
| II      | Other Income  | 0.07             | 0.00                | 0.00             | 0.07             | 0.00             |
| III     | <b>Total Revenue (I+II)</b>   | <b>276.12</b>    | <b>333.21</b>       | <b>147.18</b>    | <b>1058.11</b>   | <b>1069.60</b>   |
| IV      | <b>Expenses</b>   |                  |                     |                  |                  |                  |
|         | a. Cost of Material Consumed  | 179.60           | 244.18              | 86.05            | 707.61           | 764.62           |
|         | b. Purchase of stock -in-trade  | 0.00             | 0.00                | 0.00             | 0.00             | 0.00             |
|         | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 0.00             | 0.00                | 0.00             | 0.00             | 0.00             |
|         | d. Employee benefits expense  | 7.52             | 6.84                | 7.10             | 27.82            | 25.93            |
|         | e. Finance Costs  | 6.55             | 6.78                | 10.15            | 25.11            | 28.74            |
|         | f. Depreciation and Amortisation expense  | 0.89             | 0.89                | 1.02             | 3.50             | 3.96             |
|         | g. Other Expenses   | 55.45            | 22.03               | 17.76            | 124.37           | 72.98            |
|         | <b>Total Expenses</b>   | <b>250.01</b>    | <b>280.72</b>       | <b>122.08</b>    | <b>888.41</b>    | <b>896.23</b>    |
| V       | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>         | <b>26.11</b>     | <b>52.49</b>        | <b>25.10</b>     | <b>169.70</b>    | <b>173.37</b>    |
| VI      | Exceptional Items   | 0.00             | 0.00                | 0.00             | 0.00             | 0.00             |
| VII     | <b>Profit before extraordinary items and tax (V-VI)</b>                           | <b>26.11</b>     | <b>52.49</b>        | <b>25.10</b>     | <b>169.70</b>    | <b>173.37</b>    |
| VIII    | Extraordinary items   | 0.00             | 0.00                | 0.00             | 0.00             | 0.00             |
| IX      | <b>Profit before tax (VII-VIII)</b>   | <b>26.11</b>     | <b>52.49</b>        | <b>25.10</b>     | <b>169.70</b>    | <b>173.37</b>    |
| X       | <b>Tax Expense</b>  |                  |                     |                  |                  |                  |
|         | (1) Current tax   | 10.51            | 14.78               | 6.77             | 50.63            | 48.58            |
|         | (1) Deferred tax  | 0.01             | 0.00                | 0.55             | 0.01             | 0.19             |
| XI      | <b>Profit / (Loss) for the period from continuing operations (IX-X)</b>           | <b>15.59</b>     | <b>37.71</b>        | <b>17.78</b>     | <b>119.06</b>    | <b>124.60</b>    |
| XII     | Profit / (Loss) from discontinuing operations                                     | 0.00             | 0.00                | 0.00             | 0.00             | 0.00             |
| XIII    | Tax expense of discontinuing operations   | 0.00             | 0.00                | 0.00             | 0.00             | 0.00             |
| XIV     | <b>Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)</b>       | <b>0.00</b>      | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      |
| XV      | <b>Profit / (Loss) for the period (XI+XIV)</b>                                    | <b>15.59</b>     | <b>37.71</b>        | <b>17.78</b>     | <b>119.06</b>    | <b>124.60</b>    |
| XVI     | Other Comprehensive income  | 0.00             | 0.00                | 0.00             | 0.00             | 0.00             |
| XVII    | <b>Total Comprehensive income (XV+XVI)</b>  | <b>15.59</b>     | <b>37.71</b>        | <b>17.78</b>     | <b>119.06</b>    | <b>124.60</b>    |
| XXI     | Paid-up equity share capital (Face Value of Rs.10 each)(Refer Note No.6&7)        | 1500.72          | 1500.72             | 1000.48          | 1500.72          | 1000.48          |
| XXII    | Reserve excluding Revaluation Reserves as per balance sheet                       | -                | -                   | -                | 179.00           | 680.80           |
| XXIII   | <b>Earnings per share (after tax and minority interest)</b>                       |                  |                     |                  |                  |                  |
|         | (a) Basic (Refer Note No.8)   | 0.10             | 0.25                | 0.12             | 0.79             | 0.83             |
|         | (b) Diluted (Refer Note No.8)   | 0.10             | 0.25                | 0.12             | 0.79             | 0.83             |

For RADIX INDUSTRIES (INDIA) LTD.

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*G. Raghava Rama Raju*  
 Managing Director  
 (G. Raghava Rama Raju)  
 DIN No: 09453895



NOTE

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 25.06.2020
- 2 Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "Human Hair", hence, the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
- 3 The Company has given effect of bonus shares in calculating EPS for all comparative periods in accordance with Ind AS 33 "Earnings per Share".
- 4 Ind AS 116- Leases, has become applicable effective annual reporting period beginning 01 April 2019. The Company has adopted the standard beginning 01 April 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results.
- 5 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.
- 7 During the quarter ended 31st december ,the paid up capital of the company has increased from ₹ 1000.478 lakhs to ₹ 1500.717 lakhs pursuant to bonus issue in the ratio 1:2
- 8 The Company has allotted 5,002,390 equity shares of ₹ 10/- each fully paid up as bonus shares on October 03, 2019 in the ratio of 1:2 (One equity shares of Rs. 10/- each for every two equity shares of Rs. 10/- each held in the Company as on the record date i.e., October 01, 2019) by capitalisation of general reserve. In accordance with Ind AS 33, Earnings per share, the earnings per share data has been adjusted to give effect to the bonus issue for all periods presented.
- 9 The Board of Directors have recommended dividend of 5% (₹ 0.50/- per share of the face value of ₹ 10/- each) subject to approval by Shareholders at the ensuing Annual General Meeting.

For RADIX INDUSTRIES (INDIA) LTD.

*G. Raghu Rama Raju*

Managing Director  
(G. Raghu Rama Raju)  
DIN No: 00453895

Place: CHIVATAM, TANUKU  
Date: 25/06/2020





# RADIX INDUSTRIES (INDIA) LIMITED

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Ph:08819-243347

Standalone Statement of Assets and Liabilities as at 31.03.2020

(₹ in Lakhs)

| Particulars                                   | As at          |                |
|---|----------------|----------------|
|   | 31.03.2020     | 31.03.2019     |
|   | Audited        | Audited        |
| <b>A ASSETS</b>                               |                |                |
| <b>1 Non-current assets</b>                   |                |                |
| (a) Property, Plant and Equipment             | 12.86          | 15.14          |
| (b) Intangible Assets                         | 0.00           | 0.00           |
| (c) Financial Assets                          | 0.00           | 0.00           |
| (i) Investments                               | 0.00           | 0.00           |
| (ii) Loans                                    | 0.00           | 0.00           |
| (iii) Other Financial Assets                  | 0.00           | 0.00           |
| (d) Deferred tax assets (net)                 | 2.36           | 2.37           |
| (e) Other non-current assets                  | 0.25           | 4.85           |
| <b>Total - Non-current assets</b>             | <b>15.47</b>   | <b>22.36</b>   |
| <b>2 Current assets</b>                       |                |                |
| (a) Inventories                               | 2145.28        | 2022.99        |
| (b) Financial Assets                          |                |                |
| (i) Investments                               | 0.00           | 0.00           |
| (ii) Trade Receivables                        | 132.16         | 247.97         |
| (iii) Cash and Cash Equivalents               | 11.94          | 77.30          |
| (iv) Other Balances with Banks                | 1.53           | 1.32           |
| (v) Other Financial Assets                    | 0.00           | 0.00           |
| (c) Other Current Assets                      | 6.57           | 2.34           |
| <b>Total - Current assets</b>                 | <b>2297.48</b> | <b>2351.92</b> |
| <b>TOTAL - ASSETS (1+2)</b>                   | <b>2312.95</b> | <b>2374.28</b> |
| <b>B EQUITY AND LIABILITIES</b>               |                |                |
| <b>1 EQUITY</b>                               |                |                |
| (a) Equity Share Capital                      | 1500.72        | 1000.48        |
| (b) Other Equity                              |                |                |
| (i) Reserves and Surplus                      | 179.00         | 680.80         |
| <b>Total Equity</b>                           | <b>1679.72</b> | <b>1681.28</b> |
| <b>2 Non-Current Liabilities</b>              |                |                |
| (a) Financial Liabilities                     |                |                |
| (i) Borrowings                                | 0.00           | 0.00           |
| (ii) Other Financial Liabilities              | 0.00           | 0.00           |
| (b) Provisions                                | 0.00           | 0.00           |
| (c) Deferred Tax Liabilities (Net)            | 0.00           | 0.00           |
| <b>Total Non - Current Liabilities</b>        | <b>0.00</b>    | <b>0.00</b>    |
| <b>3 Current Liabilities</b>                  |                |                |
| (a) Financial Liabilities                     |                |                |
| (i) Borrowings                                | 616.77         | 685.87         |
| (ii) Trade Payables                           | 0.00           | 0.00           |
| (iii) Other Financial Liabilities             | 0.00           | 0.00           |
| (b) Provisions                                | 10.30          | 4.23           |
| (c) Other Current Liabilities                 | 1.53           | 1.32           |
| (d) Current Tax Liabilities (Net)             | 4.63           | 1.58           |
| <b>Total - Current liabilities</b>            | <b>633.23</b>  | <b>693.00</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES (1+2+3)</b> | <b>2312.95</b> | <b>2374.28</b> |

Place: CHIVATAM, TANUKU

Date: 25/06/2020

For RADIX INDUSTRIES (INDIA) LTD.

G. Raghurama Raju

Managing Director

(G. Raghurama Raju)

DIN No: 00453805



# RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2020

(₹ in Lakhs)

| PARTICULARS  | As at<br>31.03.2020 | As at<br>31.03.2019 |
|--|---------------------|---------------------|
|  | Audited             | Audited             |
| <b><u>I CASH FLOW FROM OPERATING ACTIVITIES</u></b>                  |                     |                     |
| Profit/(Loss) before exceptional items:                              |                     |                     |
| Profit/(Loss) from continuing operations                             | 169.70              | 173.37              |
| Profit/(Loss) from discontinued operations                           | 0.00                | 0.00                |
| Profit before tax  | 169.70              | 173.37              |
| <u>Adjustments to reconcile profit before tax to net cash flows:</u> |                     |                     |
| Depreciation of property, plant and equipment and amortisation       | 3.50                | 3.96                |
| Finance costs  | 25.11               | 28.74               |
| Operating profit before working capital changes                      | 198.31              | 206.07              |
| <u>Add/Less: Adjustments for working capital</u>                     |                     |                     |
| Increase / Decrease in inventories                                   | (122.30)            | (231.67)            |
| Increase/Decrease in Trade receivables                               | 115.82              | (68.85)             |
| Increase/Decrease in Other current assets                            | (4.23)              | 5.11                |
| Increase / Decrease in other current liabilities                     | 6.08                | (0.55)              |
| Cash generated from operations                                       | 193.68              | (89.89)             |
| Less: Direct taxes paid  | 47.59               | 51.31               |
| Net cash flows from operating activities                             | <b>146.09</b>       | <b>(141.20)</b>     |
| <b><u>II CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>                |                     |                     |
| Purchase of property, plant and equipments                           | (1.22)              | (2.10)              |
| Increase in Other Non-Current Assets                                 | 4.60                | 0.00                |
| Net cash flows used in investing activities                          | <b>3.38</b>         | <b>(2.10)</b>       |
| <b><u>III CASH FLOW FROM FINANCING ACTIVITIES</u></b>                |                     |                     |
| Proceeds from borrowings   | (69.10)             | 325.49              |
| Interest paid  | (25.11)             | (28.74)             |
| Dividends paid to equity share holders                               | (99.83)             | (99.73)             |
| Dividend distribution tax  | (20.57)             | (20.57)             |
| Net Cash flows/(used in) Financing Activities                        | (214.61)            | 176.45              |
| Net increase/(decrease) in Cash & Cash equivalents (I + II + III)    | <b>(65.14)</b>      | <b>33.15</b>        |
| Cash and cash equivalents at the beginning of the period             | 78.61               | 45.46               |
| Cash and cash equivalents at the end of the period                   | 13.47               | 78.61               |
|  | <b>65.14</b>        | <b>(33.15)</b>      |

Place: CHIVATAM, TANUKU

Date: 25/06/2020

For RADIX INDUSTRIES (INDIA) LTD.

  
 Managing Director  
 (G. Raghu Rama Raju)  
 DIN No: 00453895



# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District,  
Andhra Pradesh. E-mail: [radixindustries@gmail.com](mailto:radixindustries@gmail.com) PH : 040- 64523706  
CIN: L37200AP1993PLC016785 Website: [www.radixindustries.in](http://www.radixindustries.in)

To  
Corporate Relations Department.  
The Bombay Stock Exchange Limited  
P.J Towers, Dalal Street  
Mumbai – 400001

Date: 25.06.2020

Dear Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

**Ref : Scrip Code : 531412**

## DECLARATION FOR UNMODIFIED OPINION

I, G. Raghu Rama Raju, Managing Director of M/s. Radix Industries (India) Limited, having its registered office at D.No.4-243, Chivatam, Near NH-5 Road, Tanuku – 534211, West Godavari District, Andhra Pradesh, hereby declare that the Statutory Auditors of the Company i.e. M/S. K S RAO & CO., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,  
For Radix Industries (India) Limited

*G. Raghu Rama Raju*

G. Raghu Rama Raju  
Managing Director  
(DIN: 00453895)

