



Ramky Infrastructure Ltd.

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CIN: L74210TG1994PLC017356

Hyderabad,
29.12.2023

To, The General Manager, Listing Department, BSE Limited , P.J. Towers, Dalal Street, Mumbai-400001, Fax No: 022-22722037/39/41/61,	To, The Vice President, Listing Department, National Stock Exchange of India Limited , Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Fax No: 022- 26598237/38,
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**Sub: Clarification on the Outcome of the Board Meeting and Adjourned Board Meeting
submitted on 27-Dec-2023**

Ref: Company Scrip Code: NSE: RAMKY & BSE: 533262

Dear Sir / Madam,

With reference to the announcement made by the Company on 27th December 2023 followed by the revised announcement made on 28th December 2023, with respect to the sale of stake of Ramky Infrastructure Limited (RIL) in Visakha Pharmacy Limited (VPCL), a material subsidiary of the company, we would like to provide summary of the facts of the transaction for better understanding of the shareholders.

Particulars	Details
Name of the Company	Visakha Pharmacy Limited (VPCL)
Paid up Equity share capital of VPCL	₹ 18,00,00,000/-
Nominal Value per equity share	₹ 10/- each
Number of equity shares of VPCL (A)	1,80,00,000
Bid Price per equity share offered by highest Bidder (B)	₹ 180/- for every equity share of INR 10/- each
Total Value of VPCL (A*B)	₹ 324 Crores
Number of equity shares held by Ramky Infrastructure Limited (RIL) in VPCL (C)	91,80,000 (51%)
Total sale consideration to be paid by the highest Bidder to Ramky Infrastructure Limited (D = B*C)	₹ 165.24 Crores

Therefore, it is clarified that Ramky Infrastructure Limited (RIL) holds 51% of the paid up equity share capital of Visakha Pharmacy Limited.

In accordance with the decision taken by the Board of Directors of Ramky Infrastructure Limited at their adjourned meeting held on 27.12.2023, the Board of Directors of Ramky Infrastructure Limited, subject to the shareholders' approval, has recommended sale of the entire stake held by Ramky Infrastructure Limited in Visakha Pharmacy Limited.

This is for kind information and clarification.

For RAMKY INFRASTRUCTURE LIMITED


KESAVA DATTA
COMPANY SECRETARY
M. No: A 61331

