



AX1/ISD/STEX/2020-21

Date: 26.10.2020

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

The Vice President,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Half Yearly Communication Report for the period ended September 30, 2020.**

With reference to the above, we hereby submit the following as per the provisions of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for dissemination to the Debenture/ Bond holders as mentioned below:

- Bond wise Credit Rating and Change in Credit Rating (if any): Outstanding Bonds and Credit Rating details are given in Annexure 1.
- Debt-Equity ratio as of 30.09.2020: **0.43 Times**
- The previous due date for payment of interest/ repayment of principal on said bonds and whether the same has been paid or not for the half year ended Sep 30, 2020:

Bonds Series	Type (Principal/ Interest)	Due date for payment	Actual Date of Payment	Amount (₹ in Crore)
Basel III Tier 2 Bonds				
INE457A08035 (Sr I)	Interest	27/06/2020	26/06/2020	46.00

- The next due date for payment of interest/ principal along with the amount of interest and the redemption amount on said bonds during next half-year i.e. 01.10.2020 to 31.03.2021:

Bonds Series	ISIN	Type (Principal/ Interest)	Due date of payment	Amount (₹ in Crore)
Subordinate Tier 2 Bonds				
X	INE457A09199	Interest	31/12/2020	90.00
Basel II Tier III Bonds				
I	INE457A08050	Interest	06/03/2021	52.20
Long Term Infra Bonds				
I	INE457A09207	Interest	20/10/2020	94.00*

\* Already paid on 20.10.2020

Bank does not expect default in payment of principal / interest due in next half year.



Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 / 25614330 Email: investor\_services@mahabank.co.in Website: www.bankofmaharashtra.in

- e) Debenture Redemption Reserve : NA (being a banking company, no 'Debenture Redemption Reserve' is required to be created for the half year ending on 30.09.2020)
- f) Networth as on 30.09.2020: Rs.7363.29 crores.
- g) Net Profit/ (Loss) after Tax for HY Sep 2020: Rs.231.09 crore
- h) Earnings Per Share (Not annualized) for 30.09.2020 (HY) : Rs.0.39

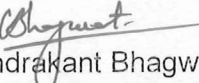
The Unaudited Financial Results (Standalone and Consolidated) of the Bank for the Quarter and Half year ended September 30, 2020 has been uploaded on website of BSE and NSE.

The noting certificates received from Debenture trustees in compliance with Regulation 52 of SEBI (LODR) Regulations, 2015 are also enclosed.

We request you to take the same on your record.

Thanking you.

Yours faithfully,  
For **Bank of Maharashtra**

  
(Chandrakant Bhagwat)  
Company Secretary & Compliance Officer



Encl: As above

**Annexure 1: List of Bonds O/s and Rating as of 30.09.2020**

Bonds Series	ISIN	Date of Allotment	Date of Listing	No. of NCDs	Face Value (₹Rs in Lakh)	Amount of Issue/ O/s (₹Rs in Crore)	O/s Credit Rating as of 31.03.2020	O/s Credit Rating as of 30.09.2020	Trustee
<i>Subordinate Tier 2 Bonds</i>									
X	INE457A 09199	31/12/2012	08/01/2013	10,000	10	1,000	CRISIL A+ & ICRA A+	CRISIL A+ & ICRA A+	Catalyst Trusteeship Limited
<i>Basel III Compliant Tier 2 Bonds</i>									
I	INE457A 08035	27/06/2016	07/07/2016	5,000	10	500	CARE A+ & ICRA A+	CARE A+ & ICRA A+	Axis Trustee Services Ltd
I	INE457A 08050	06/03/2020	19/03/2020	6,000	10	600	CARE A+ & ICRA A+	CARE A+ & ICRA A+	Axis Trustee Services Ltd
<i>Long Term Infra Bond</i>									
I	INE457A 09207	20/10/2014	30/10/2014	10,000	10	1,000	CARE A+	CARE A+	Catalyst Trusteeship Limited

**Note:**

1. All the above bonds are unsecured.



**ATSL/CO/20-21/2750**

October 26, 2020

To,

**Mr. V. P. Shrivastava**

**Bank of Maharashtra**

1501, Lokmangal, Shivaji Nagar, Pune

**Sub – Letter of Bond Trustee pursuant to Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – half year ended September 30, 2020**

Dear Sir,

With reference to the privately placed Bonds issued by “**Bank of Maharashtra**” (Issuer) and listed on the **Stock Exchange (Listed Debt Securities)**

Pursuant to Regulation 52(4) read with Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is required to submit its half yearly / annual financial results with a letter of the Debenture Trustee (Axis Trustee Services Limited), that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said information (enclosed herewith) vide your email dated October 26, 2020, along with the relevant / necessary supporting and we have noted the contents in respect of the Listed Debt security issued by the Company.

Thanking you,

Yours faithfully,

For **Axis Trustee Services Limited**

**Jaydeep Bhattacharya**  
**Deputy General Manager**

**Encls: as above.**

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

**Registered Office:**

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

**Corporate Office:**

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Catalyst Trusteeship Limited** (“**Debenture Trustee**”) hereby confirm that we have received and noted (without independent verification thereof) the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), provided to us by **Bank of Maharashtra** (“**the Banking Company**”) for the Half year ended on September 30, 2020.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

**Authorized Signatory**

Date: October 23, 2020.

