



# Ganon

Products Ltd.

5<sup>th</sup> August 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001.

**Scrip Code: 512443**  
**Scrip ID: GANONPRO**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations)**

We would like to inform you that Board of Directors of the Company at their meeting held today i.e., 5<sup>th</sup> August 2022 have inter-alia considered and approved the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2022.

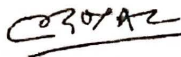
Accordingly, please find enclosed herewith the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2022 along with Limited Review Report issued by Statutory Auditors, M/s. RV Luharuka & Co. LLP, Chartered Accountants.

The meeting commenced at 4:00 pm and concluded at 5:45 pm.

This is for your information and records please.

Thanking you,

**For Ganon Products Limited**





Madanlal Goyal  
Director  
DIN:00456394

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Formerly Known as "Ganon Trading & Finance Co. Limited"

CIN: L51900MH1985PLC036708

Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road, Above Bharat Bank,  
Ghatkopar East Mumbai City MH 400077

Tel: +91- 22- 61340900. Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com

**GANON PRODUCTS LIMITED**  
(Formerly known as "Ganon Trading and Finance Co. Limited)

Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road,  
CIN NO: L51900MH1985PLC036708

Tel No : +91 7208077789 , E-mail: ganonproducts@gmail.com/ganontrading@gmail.com; Website: www.ganonproducts .com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2022

Sr. No.	Particulars	In Lakh			
		For the Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1. a	Revenue from Operation				
b	Other Income	-	-	-	-
	<b>Total Income (1+2)</b>	21.46	36.20	22.62	100.04
		21.46	36.20	22.62	100.04
2	<b>Expenditure :</b>				
a	Cost of Material consumed	-	-	-	-
b	Purchase of Stock in Trade	-	-	-	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-
d	Employee Benefit Expenses	-	-	-	-
e	Finance Costs	3.30	4.89	6.47	25.22
f	Depreciation, depletion and amortisation expense	11.47	10.03	9.92	40.02
g	Other Expenditure	-	-	-	-
	<b>Total Expenses</b>	6.88	7.63	8.03	31.33
		21.65	22.55	24.42	96.57
3	<b>Profit/(Loss) from Operation before exceptional item and tax</b>	-0.19	13.65	-1.80	3.47
4	Exceptional items	-	-	-	-
5	<b>Profit/(Loss) from operation before Tax</b>	-0.19	13.65	-1.80	3.47
6	<b>Tax Expense:</b>				
	Current Tax	-	1.00	-	1.00
	Deferred Tax	-	-	-	-
	<b>Total Tax Expenses</b>	-	1.00	-	1.00
7	<b>Net Profit/(Loss) from operation After Tax for the period from continuing operation</b>	-0.19	12.65	-1.80	2.47
	Prior Period Item	-	-	-	-
	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-

8	Total Profit or loss for the period	-0.19	12.65	-1.80	2.47
9	Other Comprehensive Income		-		-
10	Total Comprehensive Income for the period after tax	-0.19	12.65	-1.80	2.47
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10
12	Other Equity				147.90
13	Earnings Per Share (EPS) (Rs.)				
a)	Basic earnings (loss) per share from continuing and discontinued operations	-	0.14	-0.02	0.03
b)	Diluted earnings (loss) per share from continuing and discontinued operations	-	0.14	-0.02	0.03

**Notes:**

- 1 The above unudited financial results for the quarter ended June 30, 2022 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 05th August 2022. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter ended June 30, 2022.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. [www.ganonproducts.com](http://www.ganonproducts.com) and on website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com)

For and on behalf of the Board

Place: Mumbai  
Date: 05th Aug 2022

*Coroal*

Madan Lal Goyal  
Director  
DIN: 00456394



***R V Luharuka & Co LLP***  
***Chartered Accountants***  
***138-B, Jolly Maker Chambers II***  
***Nariman Point, Mumbai 400 021 Tel: 22820349/359***

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**Limited Review Report on Quarterly Standalone Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**  
**The Board of Directors**  
**M/sGanon Products Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ganon Products Limited** (The Company) for the quarter ended 30<sup>th</sup> June 2022, and year to date from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> June 2022 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

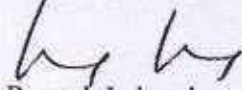
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP  
FRN No. 105662W/W100174

  
Ramesh Luharuka

Partner

Membership No. 031765

UDIN -22031765AOIWZD2260

Place - Mumbai

Date - 5<sup>th</sup> August, 2022

