

प्र. का. लेखा एवं लेखा परीक्षा विभाग "शेयर कक्ष",बैंक हाऊस, प्रथम तल, 21, राजेन्द्रा प्लेस, नई दिल्ली–110 008 H.O. Accounts & Audit Department "Shares Cell", Bank House, 1st Floor, 21, Rajendra Place, New Delhi - 110008

Phone: 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

सदर्भ.

दिनांक /Dated:....

Ref: PSB/HO/Shares Cell/

/2021-22

May 21, 2021

To,

Bombay Stock Exchange Limited, Department of Corporate Services, 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

SCRIP ID: PSB

SCRIP CODE : 533295

National Stock Exchange of India Ltd.,

Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051.

SYMBOL: PSB SERIES: EQ

Dear Sir,

SUB: Rating by ICRA

We hereby inform that ICRA Ratings has reaffirmed the rating of the Bonds and Certificate of Deposit of our Bank on 21.05.2021 as detailed below:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Basel II Lower Tier II Bonds	300.00	300.00	[ICRA]AA- (Negative); reaffirmed
Basel III Additional Tier I Bonds	1,000.00	1,000.00	[ICRA]A-(hyb) (Negative); reaffirmed
Certificates of Deposit	10,000.00	10,000.00	[ICRA]A1+; reaffirmed
Total	11,300.00	11,300.00	

Please refer the Rating Rationale available on the website of ICRA Ratings for further details.

We request you to take note of the above pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Company Secretary