

TCS/PR/SE-24/2022-23

May 5, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East) Mumbai - 400001 Symbol - TCS BSE Limited P.J. Towers, Dalal Street, Mumbai - 400051 Scrip Code No. - 532540

Dear Sirs,

We are sending herewith copy of a Press Release titled "New York State Energy Agency Certifies that TCS Clever EnergyTM Makes Buildings Smarter and More Energy Efficient" which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,

For TATA CONSULTANCY SERVICES LIMITED

Pradeep Manohar Gaitonde

Company Secretary



For immediate use Press Release

New York State Energy Agency Certifies that TCS Clever Energy™ Makes Buildings Smarter and More Energy Efficient

Tata Consultancy Services' Digital Solution Empowers New York Businesses to Achieve Sustainability Goals and Reduce Energy Costs by Optimizing Energy Consumption

ALBANY, NEW YORK, May 5, 2022: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) announced that the New York State Energy Research and Development Authority (NYSERDA) has qualified <u>TCS Clever Energy™</u> as a transformative digital solution for real time monitoring, analyzing, and modeling of energy consumption in buildings. This means New York businesses can leverage TCS' award-winning energy and emission management solution with NYSERDA's generous <u>cost-sharing incentive</u> to shrink their carbon footprint, positively impact their communities, and save money on energy costs.

Commercial and industrial buildings account for more than <u>one-third</u> of global greenhouse gas emissions and consume <u>40%</u> of the world's delivered energy. Their energy usage patterns have historically been difficult to manage. The emergence of new age technologies has changed all that.

TCS Clever Energy is a cloud-based solution that uses IoT, machine learning, AI, real time modelling, and deep data analytics to continuously monitor and analyze a building's energy performance data, helping organizations discern trends in their energy consumption. These insights drive decision-making and optimization strategies to unlock significant energy savings, reduce emissions, and improve sustainability.

TCS Clever Energy optimizes several key building functions to shrink a building's carbon footprint and reduce energy costs. Considering business needs as well as energy demand and cost, the platform addresses heating and cooling systems, manages emissions, and integrates sensors, meters, and assets across buildings.

NYSERDA <u>assesses</u> Real Time Energy Management services and solutions for their ability to "successfully provide building owners, operators, and tenants with ways to monitor energy use, proactively provide continuous optimization, and deliver energy efficiency service." After a rigorous vetting process, it determined that TCS Clever Energy is a high-quality system and services provider.

With this qualification, businesses that adopt TCS Clever Energy are eligible for the cost sharing incentive program offered by NYSERDA to drive adoption of qualified real time energy management technology. Eligible expenses include hardware, installation, and three years of ongoing support.

"New York State's energy agency qualification means businesses and New Yorkers can confidently lean on TCS Clever Energy to make buildings smarter and more sustainable," said Regu Ayyaswamy, Global Head, IoT & Digital Engineering, TCS. "From neighborhood bodegas to skyscrapers, TCS Clever Energy is a foundational solution for New York businesses that want to positively impact their communities, employees, and bottom lines with green, efficient buildings."

A number of global enterprises are already using this solution to pursue their net-zero ambitions. Technology platform-agnostic, Clever Energy runs on <u>Microsoft Azure IoT Platform</u> and Amazon Web Services Cloud. To learn more, visit https://www.tcs.com/tcs-clever-energy-management-solution

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model,



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recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 592,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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