

Date: 19.01.2022

To

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 19th January, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 19th January, 2022 has inter-alia approved the following:

- i. Unaudited financial results (Standalone and Consolidated) for the quarter and nine month ended 31st December, 2021.

The unaudited financial results and limited review report for the quarter and nine month ended 31st December, 2021 are enclosed herewith. The extract of the financial result will be available on the website of the company viz. www.junctionfabrics.in and on the stock exchange website www.bseindia.com

Kindly take note of the same in your records

Thanking you,
Yours faithfully,
For Garment Mantra Lifestyle Limited



K. Lakshmi Priya
Company Secretary
Membership No.A36135



LIMITED REVIEW REPORT ON THIRD QUARTER ENDED DECEMBER 31, 2021, UNAUDITED STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
(Formerly Known as Junction Fabrics and Apparels Limited)
Tirupar

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited ("The Company")) for the third quarter ended December 31, 2021 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters

and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W



CA. Arpit Tapadia
Partner

M. No - 182428

Date - 19-01-2022

Place - Mumbai

UDIN No - 22182428AAAAAD1107



GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Statement of Standalone Audited Financial Results for the Quarter Ended 31st December, 2021

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter Ended			Year to Date		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations	3192.20	3280.56	2081.99	7631.04	5944.25	10629.68
	(b) Other Income	3.99	3.92	3.62	11.81	15.20	16.62
	Total Income (a+b)	3196.19	3284.48	2085.61	7642.85	5959.45	10646.30
2	Expenses						
	(a) Cost of materials consumed	3162.91	4063.16	1675.93	8462.30	5184.66	8345.55
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-444.09	-1173.92	10.50	(1940.31)	(221.46)	455.08
	(c) Employee benefits expense	53.16	39.70	82.02	147.58	159.96	112.41
	(d) Finance costs	36.71	40.68	51.64	113.24	127.08	171.62
	(e) Depreciation and amortisation expense	7.09	7.08	0.01	21.25	18.49	28.34
	(f) Rent Expenses	15.13	10.29	7.19	29.52	21.57	28.76
	(g) Other expenses	103.78	75.84	85.12	216.78	310.33	752.49
	Total expenses	2934.69	3062.83	1912.41	7050.36	5600.63	9894.24
3	Profit/(Loss) before exceptional items and tax (1-2)	261.50	221.65	173.20	592.49	358.82	752.04
4	Exceptional items						
5	Profit/(Loss) before tax	261.50	221.65	173.20	592.49	358.82	752.04
6	Tax Expenses						
	- Current tax	67.99	57.63	45.03	154.05	87.82	205.22
	- Deferred tax	-	-	-	-	-	(2.30)
	-Short Provision for Income Tax of Earlier Year	-	-	-	-	-	2.54
	Total Tax Expenses	67.99	57.63	45.03	154.05	87.82	205.46
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	193.51	164.02	128.17	438.44	271.00	546.58
8	Profit/(Loss) from discontinuing operation after tax						
9	Profit/ (Loss) for the period	193.51	164.02	128.17	438.44	271.00	546.58
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss						111.80
	(ii) Income tax relating to items that will not be reclassified to profit or loss						-

	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of taxes	-	-	-	-	-	111.80
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	193.51	164.02	128.17	438.44	271.00	658.38
12	Details of Equity Share capital						
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve					1,723.43	2179.67
14	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	1.93	1.63	1.47	4.37	3.10	6.76
	(b) Diluted EPS	1.93	1.63	1.47	4.37	3.10	6.76

Notes:-

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th January, 2022. The Statutory Auditors have carried out the audit for the quarter ended 31st December, 2021 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 In the preceding financial year Company migrated from SME Platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 4 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,405 Equity Shares of Rs.10 each.
- 5 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 6 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 7 There are no Investors Complaints pending as on 31st December, 2021.
- 8 The company has adopted the practice to fair value its unquoted investments in subsidiaries at year end only.

Place: Tirupur
Date: 19th January, 2022

For and on the behalf of Board of Directors

GARMENT MANTRA LIFESTYLE LIMITED



[Signature]

Prem Aggarwal
Managing Director
DIN : 02050297

LIMITED REVIEW REPORT ON THIRD QUARTER ENDED DECEMBER 31, 2021, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
(Formerly Known as Junction Fabrics and Apparels Limited)
Tirupar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited ("The Company") comprising its subsidiary for the third quarter ended December 31, 2021 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

2nd Floor, Mahindra M-Space, Behind Patkar Collage, S. V. Road, Next to Meenatai Thackeray Blood Bank, Goregaon (West), Mumbai - 400062, Maharashtra

Office of NBT@nbtco.in/ info@nbtco.in +91-89766 00300 www.nbtco.in



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
 - Jannat Fabrics and Apparels Private Limited
 - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of 2 subsidiary entities whose interim financial results/information reflects Rs 121.57 Lakhs Net Profit for the Quarter ended on 31st December 2021. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W



CA. Arpit Tapadia
Partner

M. No - 182428

Date - 19-01-2022

Place - Mumbai

UDIN No - 22182428AAAAAE5295



GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Statement of Consolidated Financial Results for the Quarter Ended 31st December, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	5749.16	6861.38	2224.06	14805.19	6086.32	16770.14
	(b) Other Income	0.91	0.30	3.64	1.28	15.22	18.56
	Total Income (a+b)	5750.07	6861.68	2227.69	14806.47	6101.53	16788.70
2	Expenses						
	(a) Cost of materials consumed	5708.25	7598.97	1852.32	15394.08	5361.05	13224.45
	(B) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-741.32	(1462.90)	(39.66)	(2671.05)	(271.62)	(82.73)
	(d) Employee benefits expense	116.39	77.10	85.45	294.47	163.38	256.37
	(e) Finance costs	78.58	103.03	56.15	253.47	131.59	353.53
	(f) Depreciation and amortisation expense	16.42	18.26	2.86	52.21	21.34	70.36
	(g) Rent Expenses	42.40	49.49		95.99		90.61
	(j) Other expenses	83.06	86.16	95.84	403.24	335.44	1777.58
	Total expenses	5303.78	6470.11	2052.97	13822.41	5741.18	15690.16
3	Profit/(Loss) before exceptional items and tax (1-2)	446.29	391.57	174.72	984.06	360.35	1098.54
4	Exceptional items						
	i) Loss on Sale of Land	-	-	-	-	-	-
	ii) Profit on Sale of Investment	-	-	-	-	-	-
	iii) Profit on sale of Fixed Asset	-	-	-	-	-	-
5	Profit/(Loss) before tax	446.29	391.57	174.72	984.06	360.35	1098.54
6	Tax Expenses						
	- Current tax	111.52	105.98	45.43	255.86	88.21	310.59
	- Deferred tax	-	-	-	-	-	(5.32)
	-Short Provision for Income Tax of Earlier Year	-	-	-	-	-	8.19
	Total Tax Expenses	111.52	105.98	45.43	255.86	88.21	313.46
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	334.77	285.59	129.29	728.20	272.14	785.08
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period	334.77	285.59	129.29	728.20	272.14	785.08
10	Other Comprehensive Income						
	A (i) Amount of Items that will not be reclassified to profit or loss	-	-	-	-	-	(11.35)

	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Amount of items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income Net of taxes	-	-	-	-	-	(11.35)
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	334.77	285.59	129.29	728.20	272.14	773.73
12	Profit/ (loss) attributable to						
	- Owners of the Company	310.21	265.65	129.05	680.46	271.90	588.14
	- Non-controlling interest	24.56	19.94	0.24	47.75	0.24	30.96
	- Pre Acquisition Profits	-	-	-	-	-	154.62
13	Details of Equity Share capital						
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation reserve					1,723.43	2179.67
15	Earning per share (of Rs. 10/- each) (not annualised):						
	(a) Basic EPS	3.33	2.84	1.48	7.25	3.11	9.71
	(b) Diluted EPS	3.33	2.84	1.48	7.25	3.11	9.71


Notes:-

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th January, 2022. The Statutory Auditors have carried out the audit for the quarter ended 31st December, 2021 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 In the current year Company migrated from SME platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The above consolidated financial results for the year ended 30.09.2021 are as per Indian Accounting Standards (Ind AS)
- 4 The statement is as per Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 5 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,405 Equity Shares of Rs.10 each. The above calculated EPS of Rs.9.71 for the year ended 31st March, 2021 is calculated on the basis of outstanding weighted average number of shares of the company during the year.
- 6 The Group is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 7 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 8 There are no Investors Complaints pending as on 31st December, 2021.
- 9 The Company has made the acquisitions of both of its subsidiaries into the third quarter of 2020-21 and hence corresponding figures before such period has not been require and provided.

Place: Tirupur
Date: 19th January, 2022

For and on behalf of Board of Directors
GARMENT MANUFACTURING & LIFESTYLE LIMITED




Prem Aggarwal
Managing Director
DIN : 02050297