

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2024-25/44

July 3, 2024

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578
[Debt: 975062]

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Email communication dated July 1, 2024 from BSE Limited for Fines as per SEBI circular dated July 29, 2022 - Regulation 54(2) for Quarter ended March 2024

We wish to inform you that the Company is in receipt of abovementioned email from BSE Limited. The brief particulars of the fine imposed, are as follows:

Particulars	Description
Name of the Authority	Stock exchange - BSE Limited
Nature and details of fines, penalties, dues etc. including amount	Fine levied as per SOP under Regulation 54 (2) of Listing Regulations for “Non-disclosure of extent and nature of security created and maintained with respect to secured listed NCDs in the Financial Statements in the SEBI prescribed format” Total Amount paid Rs. 49,560/- (Including GST @18%)
Date of receipt of direction or communication	July 1, 2024 - the Company received this communication after closure of business hours i.e. on 8.10 p.m. on July 1, 2024. In view of the existing disclosures in the Financial Statement for the Quarter March 2024, the Company had responded to BSE on July 2, 2024 seeking clarity along with relevant explanation and documents and proof of filings. The Company has received requisite clarification from BSE on July 3, 2024, hence this filing.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Regulation 54(2) requires a listed Company to disclose to the stock exchange in quarterly, half-yearly, year-to-date and annual financial statements, as applicable, the extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities.

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	<p>The Company had made timely disclosure of 'extent and nature of security created and maintained with respect to its secured listed NCDs in its Financial Statements and in the Asset/Security Cover Certificate under Regulation 54, to the Stock Exchanges on May 17, 2024 for the Quarter and FY ended March 2023-24. However, there was an inadvertent deviation/omission in such filing against the SEBI prescribed format. The Company has also made revised submission with BSE in line with the directions received.</p> <p>In view of the above, the Company is in the process of filing an application with BSE for waiver of the above fine.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil

Request you to kindly take on the record the aforesaid information.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary